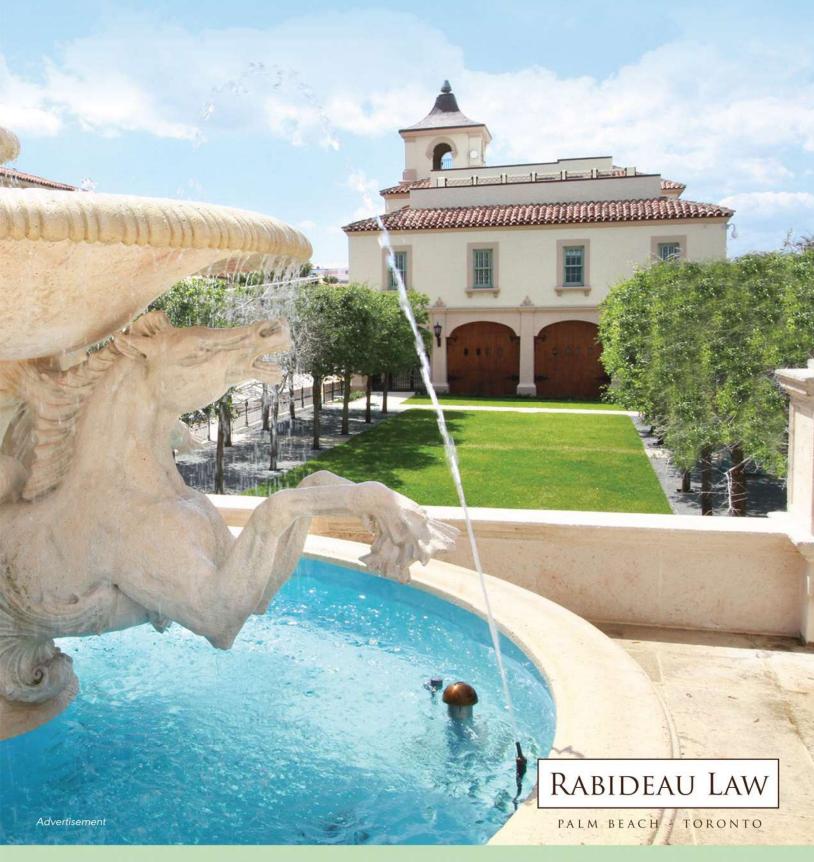
RABIDEAU LAW BRIEF

TOWN OF PALM BEACH

NOVEMBER 2017



THE RABIDEAU LAW BRIEF PROVIDES INSIGHT INTO THE REAL ESTATE TRANSACTIONS AND TRENDS AFFECTING THE TOWN OF PALM BEACH.



REFERENCES

Town of Palm Beach Building Division, http://www.townofpalmbeach.com

Town of Palm Beach Town Council, http://www.townofpalmbeach.com

Town of Palm Beach Architectural Commission (ARCOM), http://www.townofpalmbeach.com

Town of Palm Beach Landmarks Preservation Commission, http://www.townofpalmbeach.com

Palm Beach County Clerk of the Court, http://www.mypalmbeachclerk.com

Realtors® Association of the Palm Beaches Multiple Listings Service, http://www.flexmls.com

Palm Beach Daily News, http://www.palmbeachdailynews.com

Palm Beach County Appraisers Office - http://pbcgov.com/papa/

Palm Beach Board of Realtors Multiple Listing Service - https://pbb.flexmls.com

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REAL ESTATE HIGHLIGHT: SINGLE FAMILY HOMES / RESIDENTIAL ESTATES

Former Trump-Owned Property Brings \$37M

9 Estates Enter The Market Priced Above \$10 Million

Lawrence A. Moens Associates jump-started October's Real Estate market with the listing and \$37 million sale of 535 North County Road, an oceanfront double-lot that once belonged to President Donald Trump. The sale also made the Top 10 of the last 12 months. Additionally, there were nine New-To-The-Market properties priced over \$10 million and 27 altogether in the \$1 million-plus category, including a three-acre oceanfront estate at 1800 South Ocean Boulevard priced at \$46 million and a newly constructed intracoastal home at 225 Indian Road priced at \$37.8 million. James McCann and Suzanne Frisbie of The Corcoran Group listed the properties.

Currently, real estate in this category is undergoing a positive trend with a \$5.9 million average median sales price for the last three months. This represents a 48% increase as compared to the same period of last year, and as compared to a 7% increase for the last 12-month period. The number of homes sold decreased by 1% during the last three-month period, however the last six and 12-month periods show an increase of 16% and 11%, consecutively.

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SINGLE FAMILY HOMES

LARGES	ST SINGLE F	AMILY HO	ME / RESIDENTIAL ES	STATE SALE - LAST	MONTH	
ADDRESS	SOLD PRICE	MONTH/YEAR	LISTING AGENT/AGENCY	SELLING AGENT/AGENCY	DAYS ON MARKET	LIVING SQ. FT.
535 N. County Road	\$37,000,000	Oct-17	LAWRENCE MOENS Lawrence A. Moens Associates	LAWRENCE MOENS Lawrence A. Moens Associates	261	LOT

ADDRESS	SOLD PRICE	MONTH/YEAR	LISTING AGENT/AGENCY	SELLING AGENT/AGENCY	DAYS ON MARKET	LIVING SQ. FT.
1290 S. Ocean Blvd.	\$85,000,000	Jan-17	UNKNOWN	LAWRENCE MOENS Lawrence A. Moens Associates	PRIVATE SALE	6,318
60 Blossom Way	\$77,060,000	Apr-17	UNKNOWN	UNKNOWN	PRIVATE SALE	18,452
101 Indian Road	\$49,000,000	Feb-17	CRISTINA CONDON Sotheby's International Realty	CHRISTIAN ANGLE Christian Angle Real Estate	76	18,300
535 N. County Road	\$37,000,000	Oct-17	LAWRENCE MOENS Lawrence A. Moens Associates	LAWRENCE MOENS Lawrence A. Moens Associates	270	LOT
640 S. Ocean Blvd.	\$36,149,781	Jun-17	CRISTINA CONDON Sotheby's International Realty	MAUREEN WOODWARD Brown Harris Stevens	194	11,735
515 N. County Lane	\$34,344,900	Nov-16	LAWRENCE MOENS Lawrence A. Moens Associates	LAWRENCE MOENS Lawrence A. Moens Associates	PRIVATE SALE	43,279
100 Casa Bendita	\$34,000,000	May-17	LAWRENCE MOENS Lawrence A. Moens Associates	LINDA GARY Linda A. Gary Real Estate	178	10,58
225 Indian Road	\$32,000,000	Feb-17	SUZANNE FRISBIE The Corcoran Group	SUZANNE FRISBIE The Corcoran Group	SPEC HOME	12,445
1330 S. Ocean Blvd.	\$31,590,000	Apr-17	LAWRENCE MOENS Lawrence A. Moens Associates	LINDA GARY Linda A. Gary Real Estate	147	12,10
8 S. Lake Trail	\$27,000,000	May-17	TONI HOLLIS The Fite Group	CHRIS DEITZ The Fite Group	PRIVATE SALE	9,918

\$1M-PLUS SINGLE FAMILY HOME / RESIDENTIAL ESTATE SALES — OCTOBER 2017

ADDRESS	SOLD PRICE	SELLING DATE	LISTING AGENT/AGENCY	SELLING AGENT/AGENCY	DAYS ON MARKET	SQ. FT
535 N. County Road	\$37,000,000	4-Oct	LAWRENCE MOENS Lawrence A. Moens Associates	LAWRENCE MOENS Lawrence A. Moens Associates	261	LOT
745 Island Drive	\$23,800,000	27-Oct	MARY BOYKIN Sotheby's International Realty	LINDA GARY Linda A. Gary Real Estate	PRIVATE SALE	9,831
880 S. Ocean Blvd	\$8,750,000	25-Oct	JAMES MCCANN The Corcoron Group	DANA KOCH The Corcoran Group	1	5,235
200 Eden Road	\$7,810,000	2-Oct	CAROLE HOGAN Brown Harris Stevens	GUY BUZZELL Scott Gordon Realty	210	5,756
89 Middle Road, Parcel D	\$6,998,189	3-Oct	CHRISTIAN ANGLE Christian Angle Real Estate	CHRISTIAN ANGLE Christian Angle Real Estate	88	LOT
1 Golfview Road	\$6,068,879	4-Oct	SHIRLEY WYNER The Fite Group	EARLE HOLLIS Earl A. Hollis, Inc.	13	4,395
1072 N. Ocean Blvd.	\$5,254,650	6-Oct	ELIZABETH DEWOODY The Corcoran Group	GRACE BROWN The Corcoran Group	PRIVATE SALE	5,776
120 Seagate Road	\$4,600,000	3-Oct	ELIZABETH DEWOODY The Corcoron Group	GRACE BROWN The Corcoran Group	57	3,477
1495 Via Manana	\$3,400,000	11-Oct	JOHN PANGBORN The Corcoran Group	JOURDAN DONOHO Linda A. Gary Real Estate	359	4,546
893 S. County Road	\$3,100,000	18-Oct	DARREN MAROTTA Engel & Volkers Palm Beach	DARREN MAROTTA Engel & Volkers Palm Beach	135	4,280
225 Bahama Lane	\$1,100,000	5-Oct	UNNOWN	UNNOWN	PRIVATE SALE	2,831

\$1M-PLUS SINGLE FAMILY HOME / RESIDENTIAL ESTATES — NEW TO THE MARKET — OCTOBER 2017

ADDRESS	LIST PRICE	LISTING DATE	LISTING AGENT/AGENCY	MLS NUMBER	YEAR BUILT	SQ. FT
1800 S. Ocean Blvd.	\$46,000,000	9-Oct	JAMES MCCANN The Corcoran Group	RX-10371649	1923	18,503
225 Indian Road	\$37,750,000	8-Oct	SUZANNE FRISBIE The Corcoran Group	RX-10371568	2016	9,989
1290 N. Ocean Blvd.	\$20,000,000	28-Oct	ERIKA CEDENO London Foster Realty	A10359945	1955	6,416
7 Ocean Lane	\$19,450,000	10-Oct	JANINA RADTKE Sotheby's International Realty	RX-10372091	LOT	LOT
534 Island Drive	\$16,900,000	11-Oct	BRADFORD MILLER The Corcoran Group	RX-10372316	1961	6,874
1332 N. Ocean Blvd.	\$16,500,000	2-Oct	LINDA GARY Linda A. Gary Real Estate	RX-10369523	1996	Lot
1438 N. Ocean Blvd.	\$16,500,000	9-Oct	BURTON MINKOFF The Corcoran Group	RX-10371632	1929	7,383
254 Tangier Ave.	\$14,900,000	7-0ct	CHRISTIAN ANGLE Christian Angle Real Estate	RX-10375156	2016	3,730
242 Dunbar Road	\$11,900,000	5-Oct	CHRISTIAN ANGLE Christian Angle Real Estate	RX-10370698	1930	5,596
720 N. County Road	\$9,500,000	3-Oct	GREGORY WEADOCK Brown Harris Stevens	RX-10371105	2005	6,727
235 Dunbar Road	\$9,125,000	23-Oct	CHRISTINE GIBBONS Sotheby's International Realty	17-2142	1936	8,130
16 Golfview Road	\$8,950,000	9-Oct	JAMES MCCANN The Corcoran Group	RX-10372011	1925	5,654
110 Indian Road	\$7,495,000	19-Oct	HEATHER BRETZLAFF Douglas Elliman	RX-10375277	2017	5,100
285 Colonial Lane	\$6,249,000	11-Oct	CHRISTIAN ANGLE Christian Angle Real Estate	RX-10372289	1962	6,000
222 Plantation Road	\$5,300,000	5-Oct	CRISTA RYAN Tina Fanjul Associates	17-2028	2004	3,730
750 S. County Road	\$4,990,000	26-Oct	JAMES MCCANN The Corcoron Group	RX-10376564	1930	3,389
233 List Road	\$4,950,000	6-Oct	SHEILA CROSBY Sotheby's International Realty	RX-10371082	1959	3,819
111 Seabreeze Ave.	\$4,500,000	27-Oct	RONNIE HASOZBEK-GARDA Waterfront Prtoperties	RX-10376918	1923	3,948
418 Seaspray Ave.	\$4,195,000	16-Oct	LINDA OLSSON Linda R. Olsson, Inc.	RX-10373727	1925	2,911
130 Algoma Road	\$3,995,000	15-Oct	PHATAVANH OLSEN Douglas Elliman	RX-10342852	1957	2,344
160 Reef Road	\$3,995,000	18-Oct	CHRISTIAN ANGLE Christian Angle Real Estate	RX-10375625	1951	3,266
222 Phipps Plaza	\$3,495,000	15-Oct	MARTIN CONROY The Fite Group	RX-10303659	1940	3,222
210 Palmo Way	\$3,495,000	10-Oct	DANA KOCH The Corcoran Group	RX-10371964	1954	2,484
226 Fairview Road	\$3,495,000	17-Oct	CHRISTINE FRANKS Wilshire International Realty	17-2087	2001	3,195
269 Jamaica Lane	\$2,900,000	3-Oct	CRISTA RYAN Tina Fanjul Associates	17-2144	1965	2,628
224 Mediterranean Road	\$2,195,000	16-Oct	CHRISTIAN ANGLE Christian Angle Real Estate	RX-10373726	1948	1,628
215 Colonial Lane	\$2,100,000	10-Oct	NICK ARSALI Nextera Realty	17-2018	1956	2,268

PALM BEACH AT A GLANCE REAL ESTATE SALES & LISTINGS

\$1MILLION-PLUS SINGLE FAMILY HOMES / RESIDENTIAL ESTATES

MEDIAN SOLD PRICE CURRENT YEAR VS. PRIOR YEAR



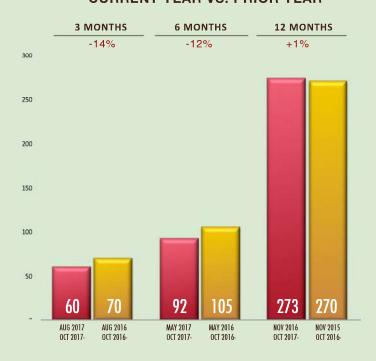
TOTAL HOMES SOLD CURRENT YEAR VS. PRIOR YEAR



MEDIAN LIST PRICE CURRENT YEAR VS. PRIOR YEAR



TOTAL HOMES LISTED CURRENT YEAR VS. PRIOR YEAR



REAL ESTATE HIGHLIGHT: CONDOS/CO-OPS/TOWNHOUSES

Bob Jackson Inc. Lists Mediterranean Townhome At \$6.7 Million

October Second Highest Month Of The Year For New-To-The-Market Listings

With just four closings in this category this past month, October's notable condominium activity was its healthy influx of New-To-The-Market properties. There were 26 altogether, making October one of the highest new listing months of the year in this category, second only to January which had 32. Several townhouses and villas were priced over \$3.5 million with the highest listing delivered by Bob Jackson of Bob Jackson Inc., whose newer Mediterranean townhome at 330 Brazilian Avenue with 5,500 square feet of living space was priced at \$6.7 million. Additionally, Steve Hall of Hall Real Estate and Nicola Higgins of Douglas Elliman listed 228 Hammon Avenue for \$5.5 million and Unit 204, 3000 S. Ocean Boulevard for \$4.4 million, consecutively.

The last 12 months show a 32% increase in the total number of condominiums sold in the \$1-million plus category as compared to the same period of the previous year, and also a 14% increase in the number of listings. The median price point for the same 12-month period increased by 10% for sales and 16% for new listings.

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CONDO/CO-OP/TOWNHOUSE

	LARGEST (CONDO/CO	-OP/TOWNHOUSE SA	LE – LAST MONTH		
ADDRESS	SOLD PRICE	MONTH/YEAR	LISTING AGENT/AGENCY	SELLING AGENT/AGENCY	DAYS ON MARKET	LIVING SQ. FT.
100 Sunrise Ave., 322	\$2,050,000	Oct-17	JANE SCOTT Sotheby's International Realty	GARY POHRER Douglas Elliman	309	2,984

ADDRESS	SOLD PRICE	MONTH/YEAR	LISTING AGENT/AGENCY	SELLING AGENT/AGENCY	DAYS ON MARKET	LIVING SQ. FT.
2 N. Breakers Row, C14	\$15,500,000	Mar-17	UNKNOWN	UNKNOWN	PRIVATE SALE	1,714
2 N. Breakers Row, S44	\$15,500,000	Mar-17	LAWRENCE MOENS Lawrence A. Moens Associates	LAWRENCE MOENS Lawrence A. Moens Associates	PRIVATE SALE	2,462
150 Bradley Place, 1101	\$7,000,000	May-17	TARA PEARL Palm Beach Real Estate	VICTORIA BAKER Sotheby's International Realty	PRIVATE SALE	2,462
230 Brazilian Ave.	\$6,850,000	Apr-17	BETSEY HALL Hall Real Estate	BETSEY HALL Hall Real Estate	97	4,671
2 N. Breakers Row, N42	\$6,798,000	Nov-16	CAROLE KOEPPEL Sotheby's International Realty	CRISTINA CONDON Sotheby's International Realty	230	3,020
2 N. Breakers Row NPH2	\$6,625,000	Aug-17	UNKNOWN	UNKNOWN	PRIVATE SALE	3,401
101 Worth Ave., 5C	\$6,400,000	Apr-17	PAULETTE KOCH The Corcoran Group	PAULETTE KOCH The Corcoran Group	226	4,150
120 Sunset Ave., 4C	\$6,250,000	Apr-17	LAWRENCE MOENS Lawrence A. Moens Associates	LAWRENCE MOENS Lawrence A. Moens Associates	153	3,200
30 Sunset Ave., Cambridge	\$5,650,000	Jan-17	TONI HOLLIS The Fite Group	TONI HOLLIS The Fite Group	854	4,724
200 Bradley Place, PH3	\$5,400,000	Jan-17	PAULETTE KOCH The Corcoran Group	LAWRENCE MOENS Lawrence A. Moens Associates	3,290	134

PALM BEACH AT A GLANCE REAL ESTATE SALES & LISTINGS

\$1MILLION-PLUS CONDOS/CO-OPS/TOWNHOUSES

MEDIAN SOLD PRICE CURRENT YEAR VS. PRIOR YEAR



TOTAL CONDOS SOLD CURRENT YEAR VS. PRIOR YEAR



MEDIAN LIST PRICE CURRENT YEAR VS. PRIOR YEAR



TOTAL CONDOS LISTED CURRENT YEAR VS. PRIOR YEAR



\$1 N	1-PLUS CO	NDOS/CO-0	OPS/TOWNHOUSE SA	ALES — OCTOBER 20	17	
ADDRESS	SOLD PRICE	SELLING DATE	LISTING AGENT/AGENCY	SELLING AGENT/AGENCY	DAYS ON MARKET	LIVING SQ. FT.
100 Sunrise Ave., 322	\$2,050,000	31-Oct	JANE SCOTT Sotheby's International Realty	GARY POHRER Douglas Elliman	309	2,984
3100 S. Ocean Blvd., 705N	\$2,000,000	5-Oct	DANA KOCH The Corcoran Group	SCOTT GORDON Scott Gordon Realty Associates	266	4,827
3100 S. Ocean Blvd., 220	\$2,000,000	12-Oct	DANA KOCH The Corcoran Group	SCOTT GORDON Scott Gordon Realty Associates	PRIVATE SALE	1,166
2100 S. Ocean Blvd., 405N	\$1,800,000	20-Oct	MONIQUE MATHESON Monique Matheson Properties	JACOBA BILL Lang Realty	1,141	3,136

ADDRESS	LIST PRICE	LISTING DATE	LISTING AGENT/AGENCY	MLS NUMBER	YEAR BUILT	SQ. I
330 Brazilian Ave.	\$6,700,000	9-Oct	BOB JACKSON Bob Jackson Inc.	17-2011	2001	5,5
118 Hammon Ave.	\$5,495,000	10-Oct	STEVE HALL Hall Real Estate	RX-10371854	1999	4,8
000 S. Ocean Blvd., 204	\$4,350,000	10-Oct	NICOLA HIGGINS Douglas Elliman	17-2038	2006	3,8
3550 S. Ocean Blvd., 6A	\$4,270,000	1-Oct	CHRIS LEAVITT Douglas Elliman	17-2127	2018	3,4
303 Everglade Ave., 11	\$3,595,000	4-Oct	CHRISTIAN ANGLE Christian Angle Real Estate	RX-10371877	1992	3,8
44 Cocoanut, 518B	\$2,999,000	16-Oct	CAPPY ABRAHAM Palm Beach Residential Property	A10356442	1956	1,2
44 Cocoanut, 517B	\$2,999,000	16-Oct	CAPPY ABRAHAM Palm Beach Residential Property	A10356424	1956	1,9
170 N. Ocean Blvd., 705	\$2,695,000	16-Oct	CAPPY ABRAHAM Palm Beach Residential Property	RX-10373118	1968	1,8
227 Brazilian Ave., PH A	\$2,295,000	6-Oct	PAULA MIKUS The Corcoran Group	RX-10371122	1970	2,2
130 Sunrise Ave., 612	\$2,295,000	9-Oct	PAULETTE KOCH The Corcoran Group	RX-10371543	1977	1,9
150 Bradley Place, 401	\$2,295,000	20-Oct	ELIZABETH CLECKNER The Corcoran Group	RX-10376561	1926	2,2
330 S. Ocean Blvd., 5E	\$2,200,000	2-Oct	JAMES MCCAN The Corcoran Group	RX-10328907	1977	1,9
660 S. Ocean Blvd., 301W	\$2,195,000	18-Oct	JEFFREY RAY Jeffrey Ray, LLC	RX-10374207	1979	2,9
580 S. Ocean Blvd., 2A6	\$1,995,000	13-Oct	SCOTT GORDON Scott Gordon Realty Associates	RX-2248594	1979	2,4
100 Worth Ave., 404	\$1,875,000	23-Oct	CHRISTINE FRANKS Wilshire International Realty	17-2131	1970	1,5
01 Australian Ave., 115	\$1,750,000	18-Oct	LISA DONO BEX Realty LLC	RX-10118413	1926	1,7
100 Sunrise Ave., 203	\$1,750,000	20-Oct	PAULETTE KOCH The Corcoran Group	17-2204	1977	1,9
120 S. Ocean Blvd., 3-501	\$1,625,000	20-Oct	STEPHANIE LEFES Sotheby's International Realty	17-2136	1984	2,5
455 Australian Ave., 3G	\$1,495,000	9-Oct	PAULA WITTMANN The Fite Group	RX-10373732	1949	1,5
130 Sunrise Ave., 201	\$1,470,000	6-Oct	STEPHEN MCPARTLIN Linda A. Gary Real Estate	RX-10374922	1977	1,6
784 S. Ocean Blvd., 401N	\$1,299,000	15-Oct	SCOTT GORDON Sotheby's International Realty	RX-10369690	1975	1,8
2160 lbis Isle Road, 5	\$1,195,000	20-Oct	SCOTT GORDON Sotheby's International Realty	RX-10325097	1969	2,5
434 Chilean Ave., 4D	\$1,195,000	23-Oct	SCOTT GORDON Sotheby's International Realty	17-2138	1965	1,2
170 N Ocean Blvd., 208	\$1,175,000	17-Oct	GARY CUTTLE Sotheby's International Realty	17-2063	1981	1,3
275 S. Ocean Blvd., 307N	\$1,150,000	13-Oct	EDWARD CURRAN Brown Harris Stevens	RX-10374422	1974	1,6
2784 S. Ocean Blvd., 403E	\$1,100,000	16-Oct	SCOTT GORDON Scott Gordon Realty Associates	RX-10373513	1975	2,02

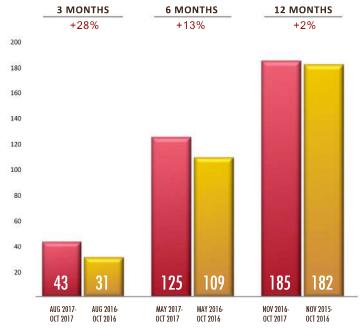
LAND USE/CONSTRUCTION

\$100 THOUSAND-PLUS BUILDING PERMITS*

VALUATION OF PROJECTS CURRENT YEAR VS. PRIOR YEAR

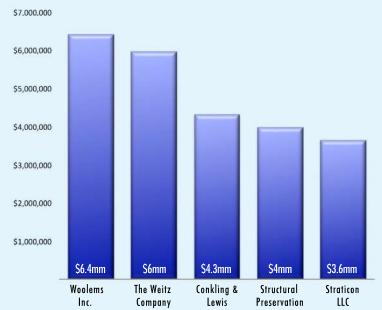


NUMBER OF PROJECTS CURRENT YEAR VS. PRIOR YEAR



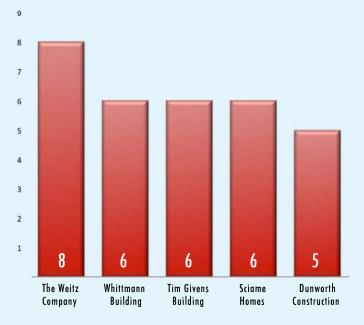
TOP 5 CONTRACTORS BY VALUE OF PERMITS*

(CURRENT YEAR: NOV 2016 — OCT 2017)



TOP 5 CONTRACTORS BY VOLUME OF PERMITS*

(CURRENT YEAR: NOV 2016 — OCT 2017)

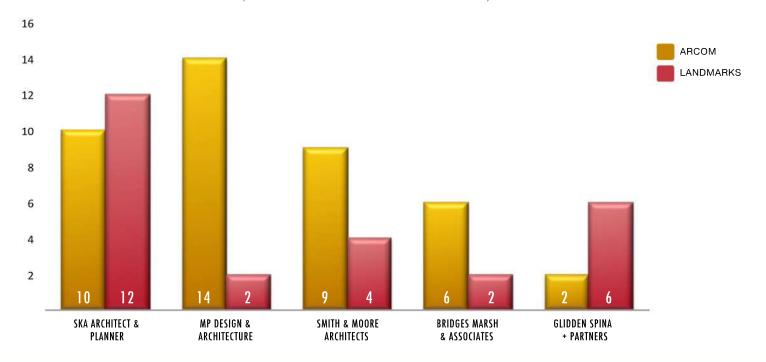


LAND USE/CONSTRUCTION

BUILDING & DEVELOPMENT APPLICATIONS

TOP 5 ARCHITECTS FOR APPEARANCES BEFORE ARCOM & LANDMARKS*

(CURRENT YEAR: NOV 2016 — OCT 2017)



TOWN COUNCIL DEVELOPMENT REVIEWS

(CURRENT YEAR VS PRIOR YEAR)





PALM BEACH - TORONTO

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ONLINE RESOURCES

Beach Access: www.rabideau-law.com/beach-access/

Rabideau Law Million Dollar Mortgage Brief - Palm Beach County: www.rabideau-law.com/million-dollar-mortgage-brief/

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