

# RABIDEAU LAW BRIEF

## MILLION DOLLAR MORTGAGES PALM BEACH COUNTY

MARCH 2018

*Updated April 15, 2018*



*Advertisement*

## **\$1 MILLION-PLUS HIGHLIGHT**

### **FEBRUARY MILLION DOLLAR MORTGAGES UP 160%**

Last month, the Palm Beach County value of Commercial and Residential Mortgages awarded in the \$1M-plus category totaled \$1.353 billion as compared to \$521 million in February of 2017, an increase of 160%. Additionally, the last 12-month total was \$8.2 billion as compared to \$5.8 billion for the prior 12 months, an increased of 41%. Contributing to the recent boom was Deutsche Bank Trust Company Americas' \$1 billion loan to Florida Power & Light, which was also the top mortgage loan in February. Additionally, Keybank National Association awarded a \$47.2 million loan to PRCP-Boca Raton, LLC, and Berkadia Commercial Mortgage awarded a \$34.1 million loan to Advenir@PGA LLC.

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INFORMATION DEEMED RELIABLE BUT NOT GUARANTEED.

**RABIDEAU LAW**

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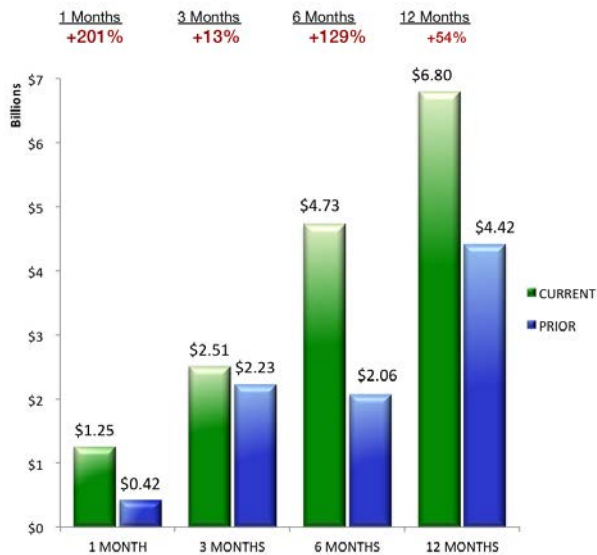
# COMMERCIAL MORTGAGES

## TOP 5 COMMERCIAL LOANS – FEBRUARY

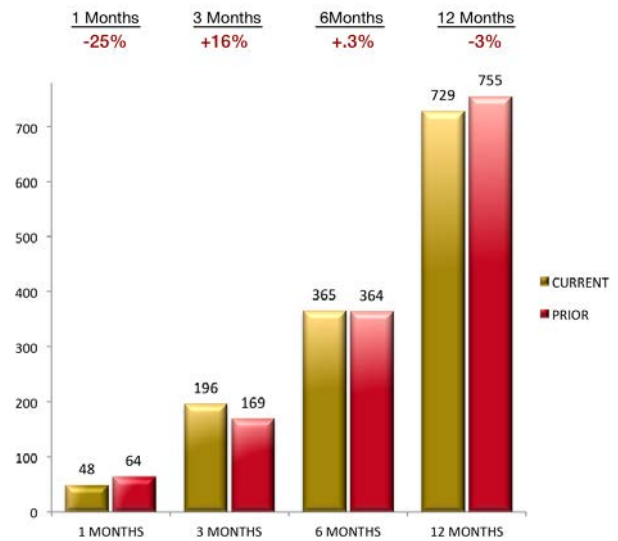
LENDER	AMOUNT	BORROWER
Deutsche Bank Trust Company Americas	\$1.0 B	Florida Power & Light Company
Keybank National Association	\$47.2 M	PRCP-Boca Raton, LLC
Berkadia Commercial Mortgage LLC	\$34.1 M	Advenir@PGA LLC
Florida Community Bank NA	\$20.0 M	Brock PGA Hotel LLLP
JPP LLC	\$16.3 M	Sears Roebuck and Co

## \$1 MILLION-PLUS COMMERCIAL MORTGAGES

VALUE OF LOANS\*  
CURRENT YEAR VS PRIOR YEAR



NUMBER OF LOANS\*  
CURRENT YEAR VS PRIOR YEAR



### TOP 10 LENDERS\*

	CURRENT 3 MONTHS		PRIOR 3 MONTHS	
	LOANS	VALUE	LOANS	VALUE
1. Wells Fargo Bank NA	9	\$247.1 M	12	\$100.2 M
2. City National Bank of Florida	9	\$41.2 M	2	\$18.2 M
3. Valley National Bank	8	\$26.9 M	2	\$2.4 M
4. Centerstate Bank NA	8	\$20.3 M	4	\$11.3 M
5. Florida Community Bank NA	6	\$96.3 M	6	\$58.5 M
6. Branch Banking & Trust Company	6	\$78.7 M	3	\$4.3 M
7. Bank of America NA	5	\$106.6 M	10	\$45.9 M
8. Hunt Mortgage Partners LLC	5	\$21.6 M	0	\$0.0 M
9. JPMorgan Chase Bank NA	5	\$12.9 M	2	\$5.4 M
10. First Republic Bank	5	\$9.6 M	6	\$40.2 M

	CURRENT 6 MONTHS		PRIOR 6 MONTHS		CURRENT 12 MONTHS		PRIOR 12 MONTHS	
	LOANS	VALUE	LOANS	VALUE	LOANS	VALUE	LOANS	VALUE
1)	21	\$347.3 M	13	\$60.8 M	34	\$408.1 M	24	\$132.5 M
2)	11	\$59.4 M	11	\$27.0 M	22	\$86.4 M	23	\$81.3 M
3)	10	\$29.3 M	4	\$17.6 M	14	\$46.9 M	17	\$41.8 M
4)	12	\$31.6 M	9	\$27.4 M	21	\$59.0 M	16	\$43.2 M
5)	12	\$154.9 M	8	\$94.1 M	20	\$249.0 M	17	\$97.9 M
6)	9	\$83.0 M	5	\$55.3 M	14	\$138.3 M	16	\$110.5 M
7)	15	\$152.6 M	20	\$73.7 M	35	\$226.3 M	39	\$303.9 M
8)	5	\$21.6 M	8	\$19.4 M	13	\$41.0 M	1	\$3.0 M
9)	7	\$18.3 M	14	\$151.9 M	21	\$170.2 M	38	\$384.0 M
10)	11	\$49.8 M	5	\$8.5 M	16	\$58.3 M	20	\$50.7 M

\*Most commercial loans awarded during the last three months

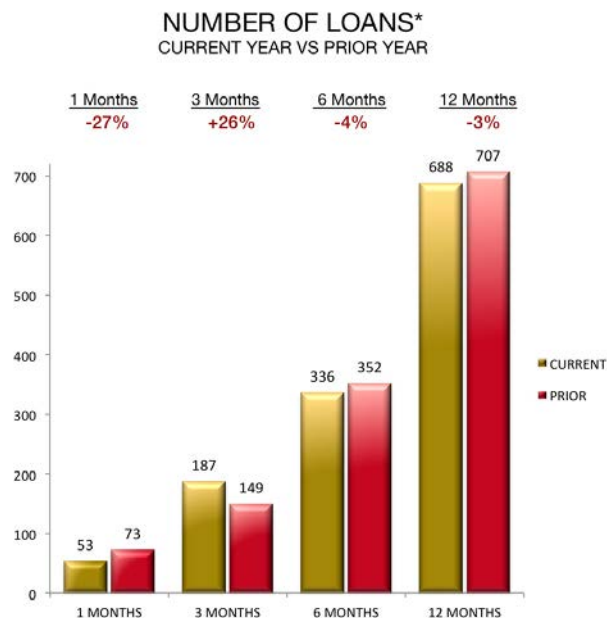
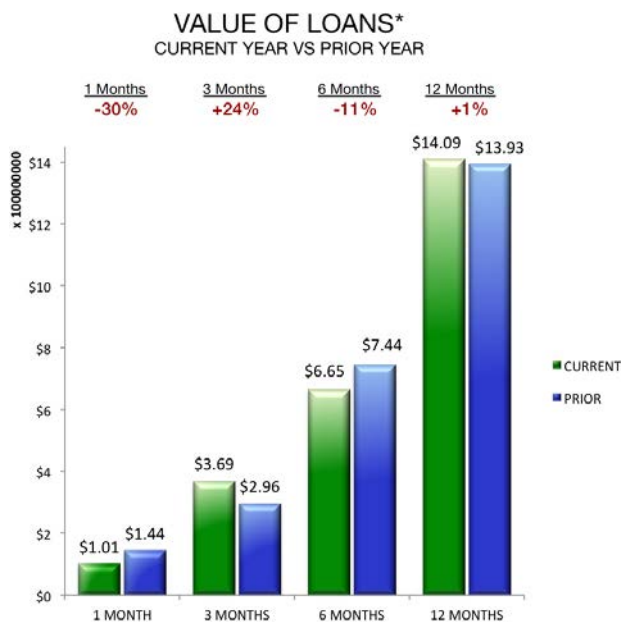


# RESIDENTIAL MORTGAGES

## TOP 5 RESIDENTIAL LOANS – FEBRUARY

LENDER	AMOUNT	BORROWER
JPMorgan Chase Bank NA	\$7.0M	Simone D. and Lionel Kerrin Vickar
Northern Trust Company	\$7.0M	Scott and Beata Galloway
First Republic Bank	\$5.2M	Gary and Dina Wexler
IberiaBank	\$5.0M	Lawrence A. Moens
JPMorgan Chase Bank NA	\$4.0M	Nancy Z. Lane

## \$1 MILLION-PLUS RESIDENTIAL MORTGAGES



	<b>TOP 10 LENDERS*</b>		<b>CURRENT 3 MONTHS</b>		<b>PRIOR 3 MONTHS</b>	
	RESIDENTIAL MORTGAGE LOANS		LOANS	VALUE	LOANS	VALUE
1.	<i>Bank of America NA</i>		22	\$43.7 M	18	\$40.9 M
2.	<i>JPMorgan Chase Bank NA</i>		17	\$51.1 M	5	\$10.1 M
3.	<i>First Republic Bank</i>		13	\$24.1 M	9	\$20.9 M
4.	<i>Wells Fargo Bank NA</i>		13	\$20.1 M	17	\$34.4 M
5.	<i>TD Bank NA</i>		7	\$11.6 M	4	\$6.5 M
6.	<i>Citibank NA</i>		6	\$13.1 M	4	\$9.7 M
7.	<i>Morgan Stanley Private Bank NA</i>		6	\$10.2 M	9	\$11.6 M
8.	<i>Florida Community Bank NA</i>		5	\$10.5 M	5	\$12.1 M
9.	<i>Branch Banking &amp; Trust Company</i>		4	\$5.9 M	2	\$3.3 M
10.	<i>Suntrust Mortgage Inc</i>		4	\$4.9 M	0	\$0.0 M

	<b>CURRENT 6 MONTHS</b>		<b>PRIOR 6 MONTHS</b>		<b>CURRENT 12 MONTHS</b>		<b>PRIOR 12 MONTHS</b>	
	LOANS	VALUE	LOANS	VALUE	LOANS	VALUE	LOANS	VALUE
1)	40	\$84.5 M	42	\$75.8 M	82	\$160.3 M	74	\$158.9 M
2)	22	\$61.3 M	32	\$87.6 M	54	\$148.9 M	66	\$154.3 M
3)	22	\$45.0 M	16	\$45.2 M	38	\$90.2 M	31	\$59.1 M
4)	30	\$54.5 M	34	\$54.7 M	64	\$109.2 M	70	\$135.4 M
5)	11	\$18.2 M	11	\$18.9 M	22	\$37.0 M	21	\$34.5 M
6)	10	\$22.8 M	10	\$15.2 M	20	\$38.0 M	17	\$28.5 M
7)	15	\$21.8 M	13	\$23.6 M	28	\$45.4 M	36	\$61.3 M
8)	10	\$22.6 M	8	\$13.3 M	18	\$35.9 M	21	\$40.5 M
9)	6	\$9.2 M	6	\$20.9 M	12	\$30.0 M	9	\$11.7 M
10)	4	\$4.9 M	5	\$6.1 M	9	\$11.0 M	12	\$14.6 M

\*Most residential loans awarded during the last three months

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Our legal team offers decades of knowledge and experience on all legal matters for successful real estate transactions and related issues. We provide representation for all of your real estate assets, such as single-family homes, condominiums, co-ops, vacant land, investment, and commercial properties.

## ONLINE RESOURCES

Beach Access: [www.rabideau-law.com/beach-access/](http://www.rabideau-law.com/beach-access/)

Rabideau Law Million Dollar Mortgage Brief - Palm Beach County: [www.rabideau-law.com/million-dollar-mortgage-brief/](http://www.rabideau-law.com/million-dollar-mortgage-brief/)

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