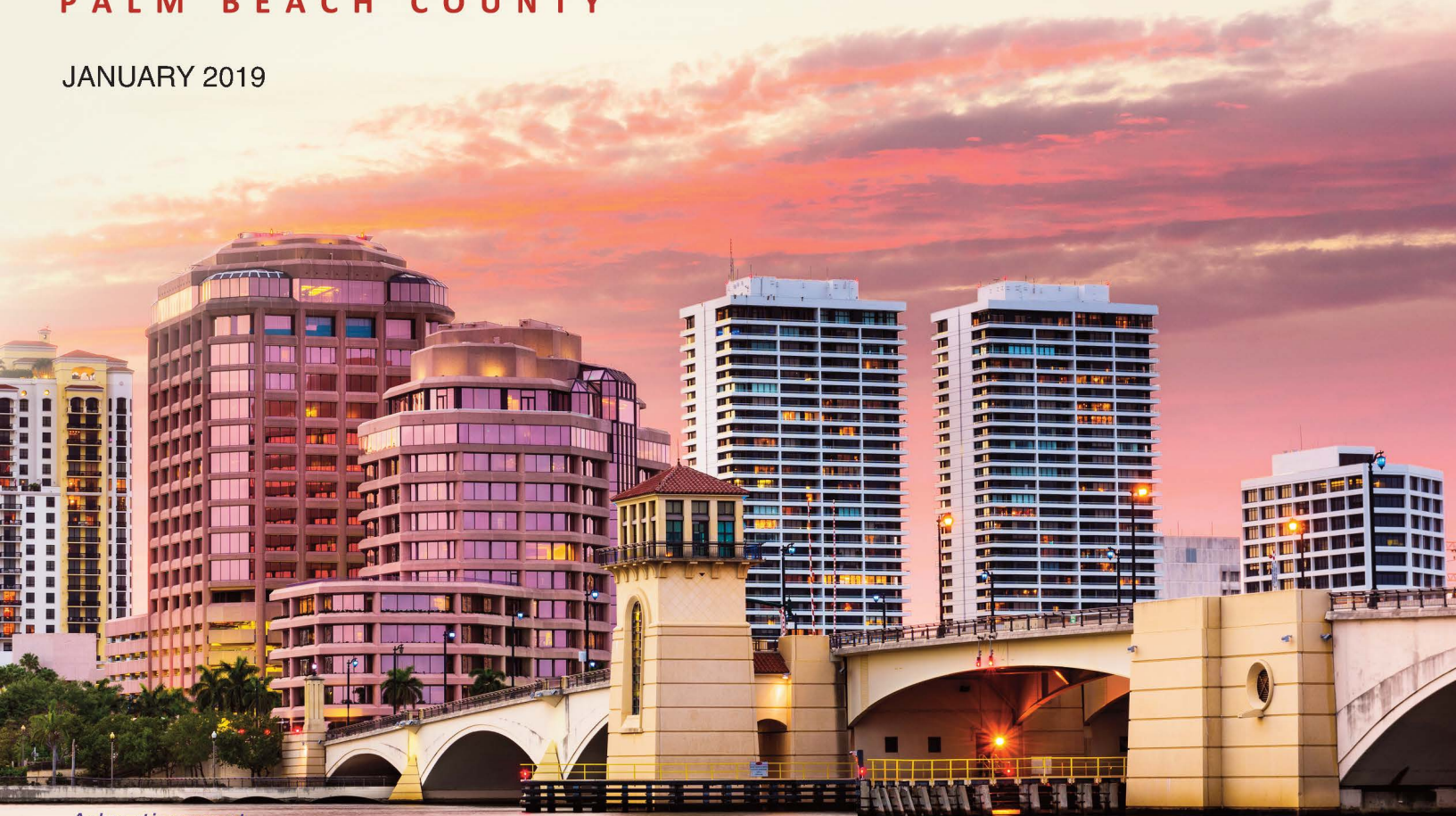


RABIDEAU LAW BRIEF

MILLION DOLLAR MORTGAGES PALM BEACH COUNTY

JANUARY 2019



Advertisement

\$1 MILLION-PLUS HIGHLIGHT

\$8 Billion Investment In 2018 Million-plus Mortgages

\$105.6M for PGA Resort Communities & \$53.2M for Mira Flora Apartments in Palm Beach Gardens

The year end total for million-plus Commercial and Residential Mortgages in Palm Beach County topped out at \$7.97billion, a 12% increase over 2017. Deutsche Bank Trust Company Americas awarded the largest commercial mortgage of the year, \$1 billion, to Florida Power & Light in February. December's contributions include a \$105.6 million mortgage investment in PGA Resort Communities in favor of the Royal Bank of Canada, a \$52.3 mortgage on Mira Flora Apartments in Palm Beach Gardens in favor of Berkeley Point Capital, LLC and a \$49.5 mortgage for Palm Beach International Airport in favor of BA Leasing BSC, LLC.

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INFORMATION DEEMED RELIABLE BUT NOT GUARANTEED.

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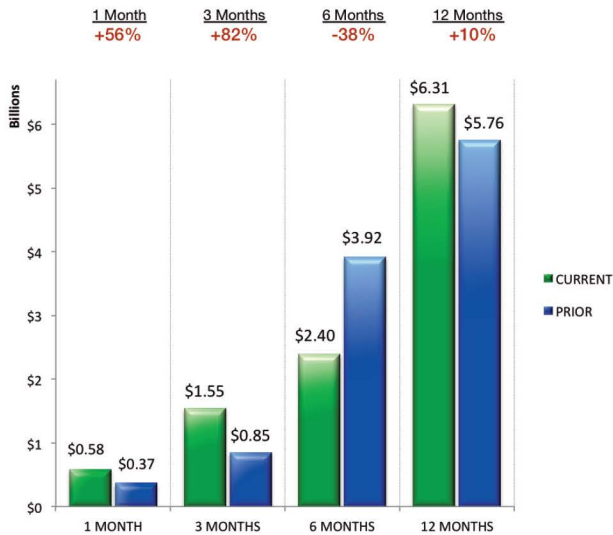
COMMERCIAL MORTGAGES

TOP 5 COMMERCIAL LOANS – DECEMBER

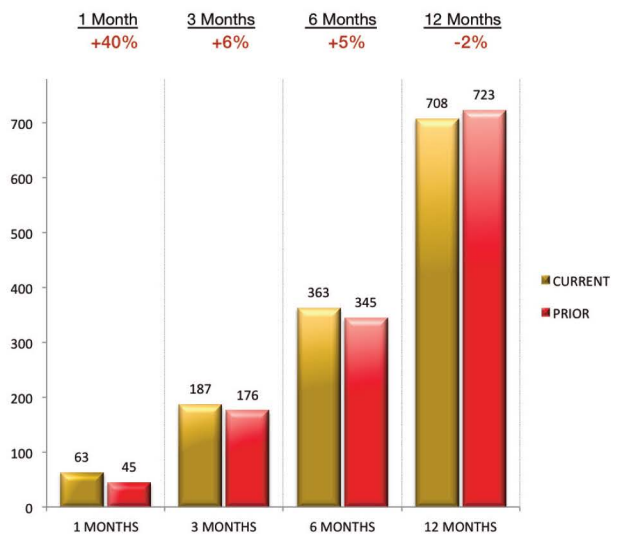
LENDER	AMOUNT	BORROWER
Royal Bank of Canada	\$105.6 M	BSRep III PBG Resort, LLC
Berkeley Point Capital LLC	\$53.2 M	GS Valencia, LLC
BA Leasing BSC LLC	\$49.5 M	Gulfstream Product Support Corporation
Pacific Western Bank	\$43.1 M	ALTA Boynton, LLC
AB Commercial Real Estate Debt B2 SA RL	\$35.0 M	Cityplace Retail, LLC

\$1 MILLION-PLUS COMMERCIAL MORTGAGES

VALUE OF LOANS*
CURRENT VS PRIOR



NUMBER OF LOANS*
CURRENT VS PRIOR



TOP 10 LENDERS*

	COMMERCIAL MORTGAGE LOANS	CURRENT 3 MONTHS		PRIOR 3 MONTHS	
		LOANS	VALUE	LOANS	VALUE
1.	<i>Wells Fargo Bank NA</i>	8	\$62.1 M	1	\$1.7 M
2.	<i>Centerstate Bank NA</i>	7	\$15.6 M	4	\$6.7 M
3.	<i>Lendingone, LLC</i>	6	\$43.4 M	1	\$1.7 M
4.	<i>Bank of America NA</i>	6	\$33.0 M	4	\$14.1 M
5.	<i>City National Bank of Florida</i>	6	\$20.2 M	5	\$19.6 M
6.	<i>BankUnited NA</i>	5	\$22.3 M	5	\$14.3 M
7.	<i>JPMorgan Chase Bank NA</i>	5	\$20.2 M	9	\$45.8 M
8.	<i>Valley National Bank</i>	5	\$20.2 M	4	\$6.6 M
9.	<i>IberiaBank</i>	4	\$23.1 M	5	\$13.5 M
10.	<i>Centennial Bank</i>	3	\$31.4 M	4	\$8.6 M

	CURRENT 6 MONTHS		PRIOR 6 MONTHS		CURRENT 12 MONTHS		PRIOR 12 MONTHS	
	LOANS	VALUE	LOANS	VALUE	LOANS	VALUE	LOANS	VALUE
1)	9	\$63.8 M	0	\$0.0 M	9	\$63.8 M	0	\$0.0 M
2)	11	\$22.3 M	9	\$20.5 M	20	\$42.8 M	19	\$58.4 M
3)	7	\$45.1 M	3	\$4.8 M	10	\$50.0 M	2	\$2.4 M
4)	10	\$47.1 M	13	\$192.9 M	23	\$240.0 M	38	\$234.2 M
5)	11	\$39.8 M	8	\$39.0 M	19	\$78.8 M	22	\$73.3 M
6)	10	\$36.6 M	5	\$51.7 M	15	\$88.3 M	5	\$34.6 M
7)	14	\$66.1 M	12	\$71.0 M	26	\$137.1 M	23	\$248.5 M
8)	9	\$26.8 M	8	\$21.6 M	17	\$48.5 M	10	\$35.8 M
9)	9	\$36.6 M	1	\$3.0 M	10	\$39.6 M	9	\$42.4 M
10)	7	\$40.0 M	8	\$24.9 M	15	\$64.9 M	5	\$49.1 M

*For most commercial loans awarded in Palm Beach County during the last three months

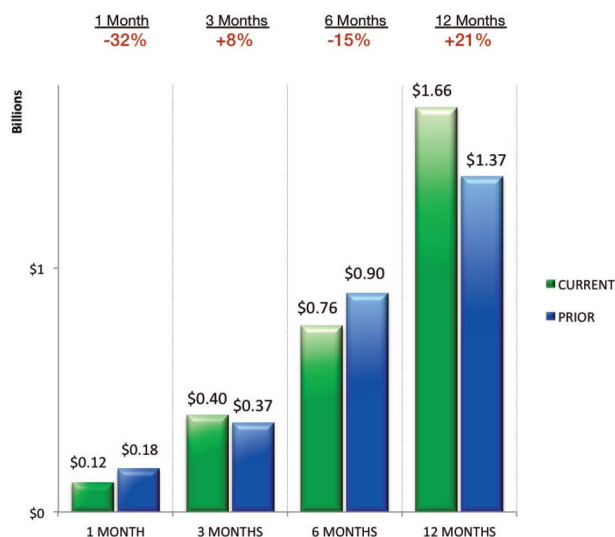
RESIDENTIAL MORTGAGES

TOP 5 RESIDENTIAL LOANS – DECEMBER

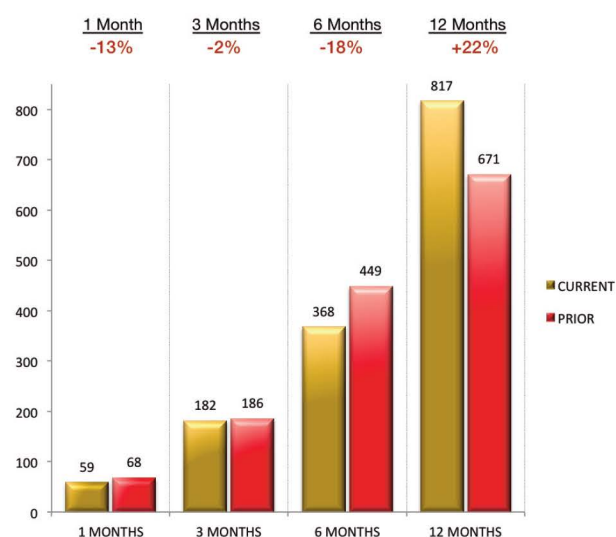
LENDER	AMOUNT	BORROWER
Northern Trust Company	\$8.5 M	Jack Nicklaus
Bank of America NA	\$5.4 M	Todd Glaser
First Republic Bank	\$5.1 M	Peter M. Brant
First Republic Bank	\$4.2 M	Christopher C. Harris
Keybank National Association	\$4.0 M	Jeffrey P. Jacobs

\$1 MILLION-PLUS RESIDENTIAL MORTGAGES

VALUE OF LOANS*
CURRENT VS PRIOR



NUMBER OF LOANS*
CURRENT VS PRIOR



TOP 10 LENDERS*

	RESIDENTIAL MORTGAGE LOANS	CURRENT 3 MONTHS		PRIOR 3 MONTHS	
		LOANS	VALUE	LOANS	VALUE
1.	<i>Bank of America NA</i>	18	\$44.6 M	14	\$29.5 M
2.	<i>First Republic Bank</i>	13	\$31.2 M	5	\$8.4 M
3.	<i>Wells Fargo Bank NA</i>	13	\$23.2 M	9	\$18.2 M
4.	<i>JPMorgan Chase Bank NA</i>	9	\$49.8 M	17	\$51.1 M
5.	<i>UBS Bank USA</i>	8	\$16.0 M	1	\$2.4 M
6.	<i>IberiaBank</i>	8	\$15.6 M	9	\$22.5 M
7.	<i>TD Bank NA</i>	7	\$11.0 M	6	\$7.9 M
8.	<i>City National Bank of Florida</i>	4	\$7.2 M	3	\$5.4 M
9.	<i>Northern Trust Company</i>	3	\$12.6 M	1	\$2.8 M
10.	<i>Goldman Sachs Bank USA</i>	3	\$10.6 M	0	\$0.0 M

	CURRENT 6 MONTHS		PRIOR 6 MONTHS		CURRENT 12 MONTHS		PRIOR 12 MONTHS	
	LOANS	VALUE	LOANS	VALUE	LOANS	VALUE	LOANS	VALUE
1)	32	\$74.1 M	51	\$97.3 M	86	\$171.4 M	77	\$149.1 M
2)	18	\$39.6 M	23	\$39.7 M	41	\$79.3 M	37	\$87.8 M
3)	22	\$41.3 M	33	\$63.3 M	55	\$63.3 M	61	\$104.7 M
4)	26	\$100.9 M	38	\$119.1 M	64	\$119.1 M	55	\$145.7 M
5)	9	\$18.4 M	7	\$15.2 M	16	\$15.2 M	14	\$48.1 M
6)	17	\$38.1 M	16	\$30.5 M	33	\$30.5 M	13	\$22.2 M
7)	13	\$19.9 M	11	\$15.1 M	24	\$15.5 M	20	\$36.1 M
8)	7	\$12.6 M	7	\$15.1 M	14	\$15.1 M	5	\$15.8 M
9)	4	\$15.4 M	2	\$9.4 M	6	\$9.4 M	6	\$10.4 M
10)	3	\$10.6 M	3	\$8.1 M	6	\$8.1 M	7	\$15.8 M

*For most residential loans awarded in Palm Beach County during the last three months

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Our legal team offers decades of knowledge and experience on all legal matters for successful real estate transactions and related issues. We provide representation for all of your real estate assets, such as single-family homes, condominiums, co-ops, vacant land, investment, and commercial properties.

ONLINE RESOURCES

Beach Access: www.rabideau-law.com/beach-access/

Rabideau Law Million Dollar Mortgage Brief - Palm Beach County: www.rabideau-law.com/million-dollar-mortgage-brief/

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