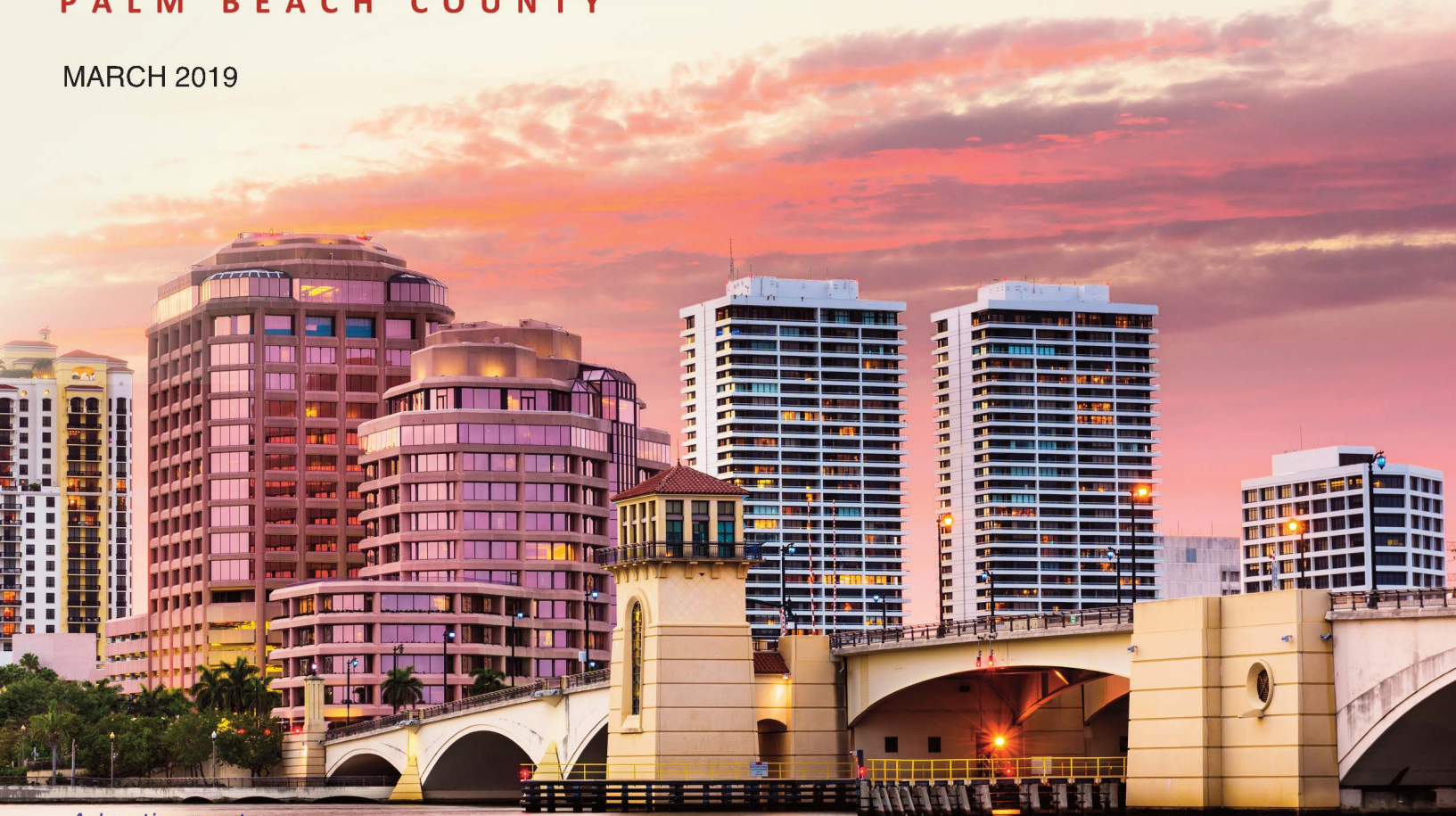


# RABIDEAU LAW BRIEF

## MILLION DOLLAR MORTGAGES PALM BEACH COUNTY

MARCH 2019



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## \$1 MILLION-PLUS HIGHLIGHT

### FPL Receives \$600M Indenture From Deutsche Bank

The largest commercial mortgage in February was a \$600 million supplemental indenture loan awarded to Florida Power & Light in favor of Deutsche Bank Trust Company Americas, formerly, Bankers Trust Company. The loan contributed to the month's total of \$939.7 million in the \$1 million-plus commercial mortgage category in Palm Beach County, and a three-month total of \$1.91 billion in the same category, a 43% increase over the previous three months. The second largest commercial mortgage was a \$47.6 million loan in favor of BankUnited NA on two Arvida Park of Commerce parcels in Boca Raton with PG Mainstreet North Forty LLC as the mortgagor. Comerica Bank provided the largest residential loan, a \$9 million mortgage went to Leslie O'hare on a single family home, 310 E. Alexander Palm Road in the Royal Palm Yacht & Country Club subdivision, Boca Raton.

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INFORMATION DEEMED RELIABLE BUT NOT GUARANTEED.

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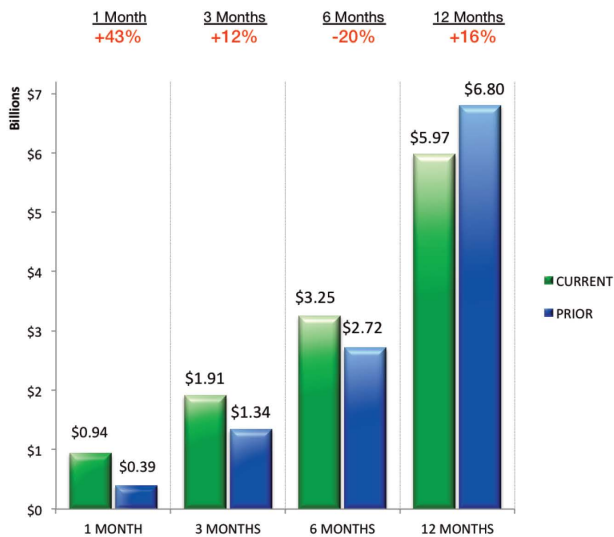
# COMMERCIAL MORTGAGES

## TOP 5 COMMERCIAL LOANS – FEBRUARY

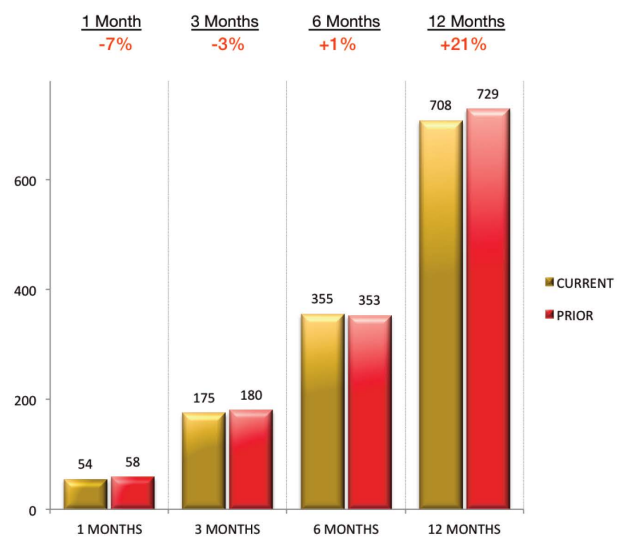
LENDER	AMOUNT	BORROWER
Deutsche Bank Trust Company Americas	\$600.0 M	Florida Power & Light Company
BankUnited NA	\$47.6 M	PG Maintstreet North Forty LLC
PNC Bank National Association	\$35.0 M	KMF XII Boynton Beach LLC
CBRE Multifamily Capital, Inc.	\$32.4 M	Welltower Propco Group Borrower LLC
Suntrust Bank	\$25.3 M	Sunrise of Boynton Beach Propco LLC

## \$1 MILLION-PLUS COMMERCIAL MORTGAGES

VALUE OF LOANS\*  
CURRENT VS PRIOR



NUMBER OF LOANS\*  
CURRENT VS PRIOR



TOP 10 LENDERS*		CURRENT 3 MONTHS		PRIOR 3 MONTHS	
COMMERCIAL MORTGAGE LOANS					
		LOANS	VALUE	LOANS	VALUE
1.	<i>First Republic Bank</i>	13	\$22.8 M	1	\$7.8 M
2.	<i>Bank of America NA</i>	7	\$37.7 M	4	\$26.9 M
3.	<i>JPMorgan Chase Bank NA</i>	7	\$24.6 M	5	\$5.2 M
4.	<i>Centerstate Bank NA</i>	6	\$11.6 M	4	\$10.6 M
5.	<i>BankUnited NA</i>	5	\$55.2 M	4	\$19.6 M
6.	<i>Professional Bank</i>	5	\$8.0 M	1	\$4.0 M
7.	<i>Centennial Bank</i>	4	\$38.3 M	2	\$4.8 M
8.	<i>Citibank NA</i>	4	\$10.7 M	2	\$8.7 M
9.	<i>Suntrust Bank</i>	3	\$44.0 M	0	\$0.0 M
10.	<i>Northern Trust Bank</i>	3	\$18.7 M	2	\$10.4 M

	CURRENT 6 MONTHS		PRIOR 6 MONTHS		CURRENT 12 MONTHS		PRIOR 12 MONTHS	
	LOANS	VALUE	LOANS	VALUE	LOANS	VALUE	LOANS	VALUE
1)	14	\$30.5 M	9	\$56.3 M	23	\$86.8 M	16	\$58.3 M
2)	11	\$64.6 M	14	\$186.0 M	25	\$250.6 M	35	\$226.3 M
3)	12	\$49.8 M	15	\$86.7 M	27	\$136.5 M	21	\$170.2 M
4)	10	\$22.2 M	7	\$11.9 M	17	\$34.1 M	21	\$59.0 M
5)	9	\$74.8 M	9	\$51.0 M	18	\$125.8 M	6	\$49.6 M
6)	6	\$12.0 M	4	\$18.5 M	10	\$30.5 M	3	\$15.1 M
7)	6	\$43.2 M	11	\$31.5 M	17	\$74.7 M	4	\$13.1 M
8)	6	\$19.4 M	2	\$8.0 M	8	\$27.4 M	5	\$42.8 M
9)	3	\$44.0 M	4	\$14.3 M	7	\$58.3 M	4	\$12.2 M
10)	5	\$29.1 M	3	\$26.3 M	8	\$55.4 M	9	\$24.3 M

\*For most commercial loans awarded in Palm Beach County during the last three months

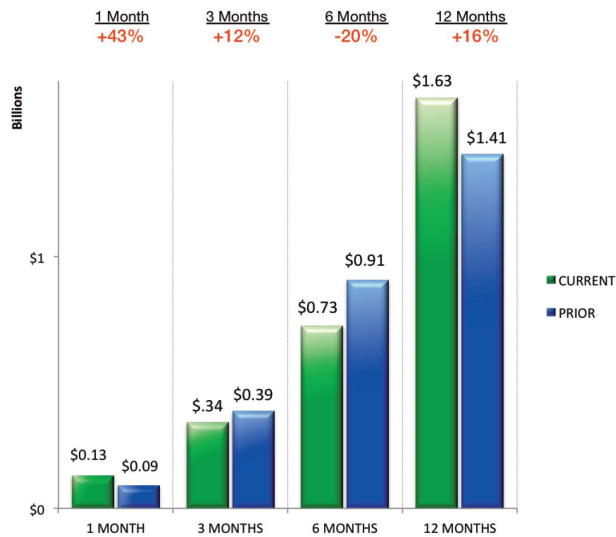
# RESIDENTIAL MORTGAGES

## TOP 5 RESIDENTIAL LOANS – FEBRUARY

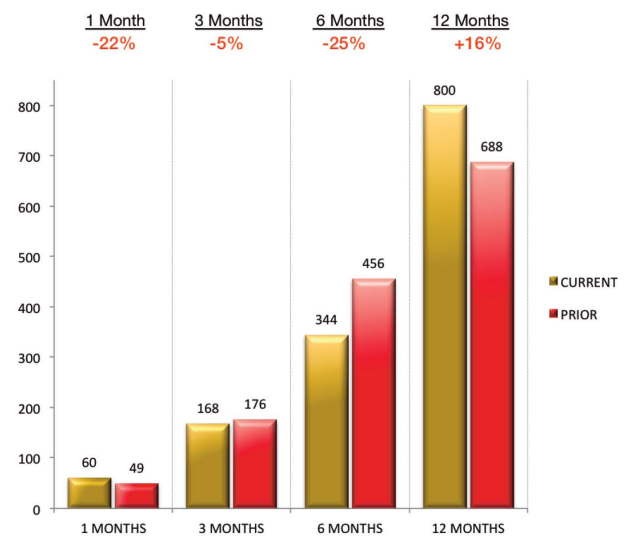
LENDER	AMOUNT	BORROWER
Comerica Bank	\$9.0 M	Leslie O'hare
JPMorgan Chase Bank NA	\$5.5 M	Peter G. Burki
JPMorgan Chase Bank NA	\$5.4 M	Joseph H. Perez
Wells Fargo Bank NA	\$5.0 M	Antonio Neri
Bank of America NA	\$5.0 M	Vernon L. Krause

## \$1 MILLION-PLUS RESIDENTIAL MORTGAGES

VALUE OF LOANS\*  
CURRENT VS PRIOR



NUMBER OF LOANS\*  
CURRENT VS PRIOR



### TOP 10 LENDERS\*

	CURRENT 3 MONTHS		PRIOR 3 MONTHS	
	LOANS	VALUE	LOANS	VALUE
1. <i>Bank of America NA</i>	14	\$30.8 M	18	\$41.5 M
2. <i>Wells Fargo Bank NA</i>	13	\$30.9 M	10	\$16.5 M
3. <i>IberiaBank</i>	10	\$18.4 M	5	\$13.2 M
4. <i>JPMorgan Chase Bank NA</i>	9	\$24.0 M	10	\$54.1 M
5. <i>UBS Bank USA</i>	8	\$16.1 M	7	\$14.0 M
6. <i>TD Bank NA</i>	7	\$12.5 M	5	\$5.9 M
7. <i>First Republic Bank</i>	6	\$15.6 M	11	\$22.5 M
8. <i>City National Bank of Florida</i>	5	\$12.7 M	2	\$2.4 M
9. <i>Suntrust Bank</i>	5	\$6.9 M	3	\$5.1 M
10. <i>Northern Trust Company</i>	4	\$13.6 M	0	\$0.0 M

	CURRENT 6 MONTHS		PRIOR 6 MONTHS		CURRENT 12 MONTHS		PRIOR 12 MONTHS	
	LOANS	VALUE	LOANS	VALUE	LOANS	VALUE	LOANS	VALUE
1)	32	\$72.2 M	46	\$90.2 M	78	\$162.4 M	82	\$160.3 M
2)	23	\$47.5 M	29	\$61.0 M	52	\$108.5 M	64	\$109.2 M
3)	15	\$31.6 M	22	\$40.9 M	37	\$72.5 M	13	\$24.4 M
4)	19	\$78.1 M	39	\$128.7 M	58	\$206.8 M	54	\$148.9 M
5)	15	\$30.1 M	7	\$15.2 M	22	\$45.3 M	12	\$45.7 M
6)	12	\$18.4 M	9	\$12.4 M	21	\$30.9 M	22	\$37.0 M
7)	17	\$38.0 M	20	\$29.2 M	37	\$67.2 M	38	\$90.2 M
8)	7	\$15.2 M	9	\$18.3 M	16	\$33.5 M	4	\$7.3 M
9)	8	\$12.0 M	3	\$3.3 M	11	\$15.3 M	2	\$3.1 M
10)	4	\$13.6 M	1	\$2.8 M	5	\$16.4 M	7	\$18.7 M

\*For most residential loans awarded in Palm Beach County during the last three months

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Our legal team offers decades of knowledge and experience on all legal matters for successful real estate transactions and related issues. We provide representation for all of your real estate assets, such as single-family homes, condominiums, co-ops, vacant land, investment, and commercial properties.

## ONLINE RESOURCES

Beach Access: [www.rabideau-law.com/beach-access/](http://www.rabideau-law.com/beach-access/)

Rabideau Law Million Dollar Mortgage Brief - Palm Beach County: [www.rabideau-law.com/million-dollar-mortgage-brief/](http://www.rabideau-law.com/million-dollar-mortgage-brief/)

## CONTACTS

David E. Klein, Esq. | [dklein@rabideau-law.com](mailto:dklein@rabideau-law.com) | 561.655.6221

Florida Bar Board Certified in Real Estate Law

Guy Rabideau, Esq. | [grabideau@rabideau-law.com](mailto:grabideau@rabideau-law.com) | 561.655.6221

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