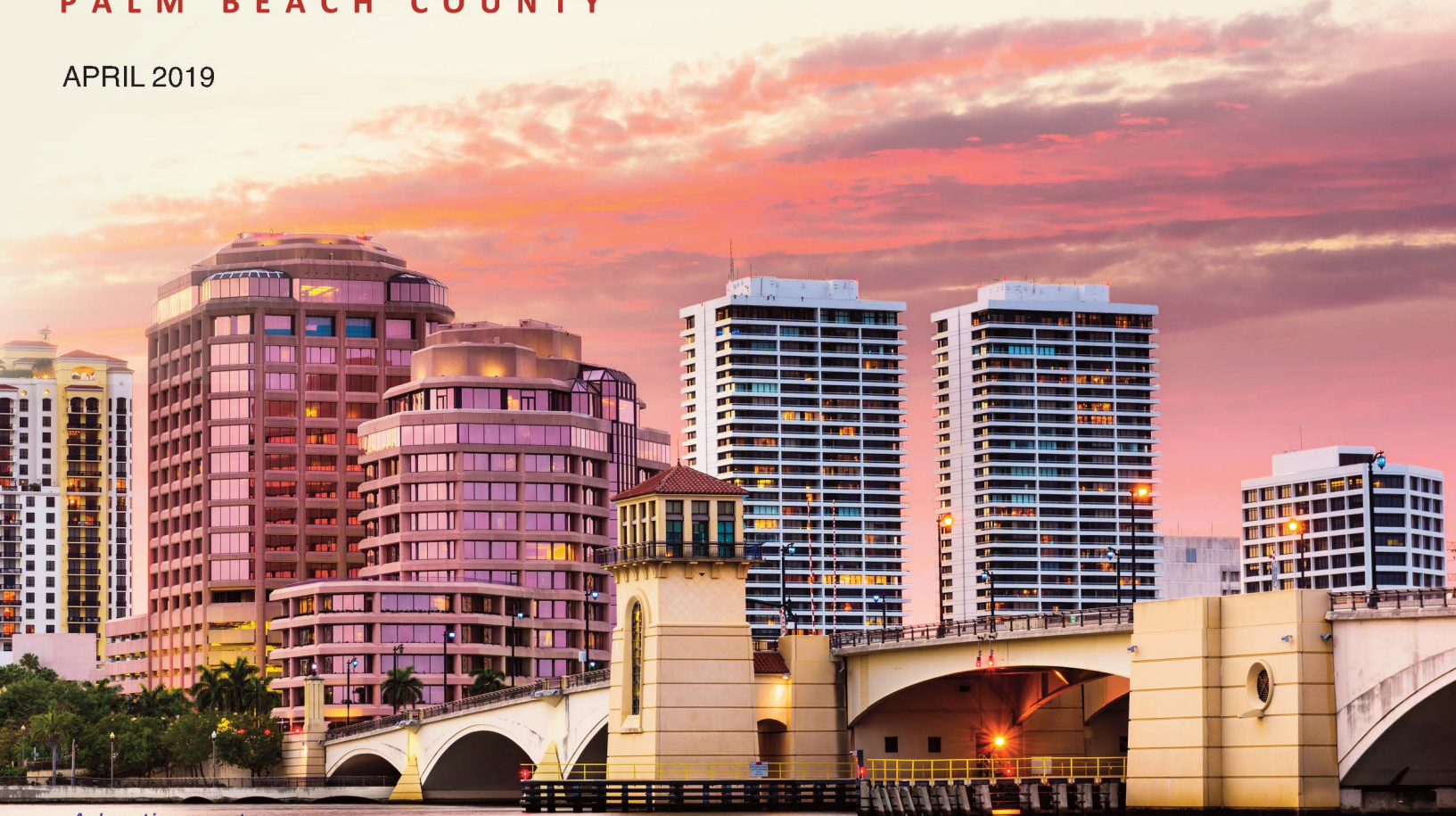


RABIDEAU LAW BRIEF

MILLION DOLLAR MORTGAGES PALM BEACH COUNTY

APRIL 2019



Advertisement

\$1 MILLION-PLUS HIGHLIGHT

John Glades West AKA Uptown Boca Receives \$126M

The largest March commercial loan in Palm Beach County was made by Jutland Finance, Inc. The \$126.65 million mortgage was contracted by Glades 95TH Owner LLC for three tracts of land in West Boca for the new John Glades West project, a 38-acre retail and apartment development entitled Uptown Boca. Additionally, First Republic Bank and Bank of America NA contributed significantly to a three-month increase of 19% in the \$1 million-plus commercial mortgage category for the first quarter of 2019, as compared to Q4 2018. First Republic Bank awarded the most mortgages, eleven altogether; while Bank of America made the largest fiscal investment at \$35.9 million. The 19% increase for Q1 represents a total of \$1.7 billion versus \$1.55 billion during Q4 2018.

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INFORMATION DEEMED RELIABLE BUT NOT GUARANTEED.

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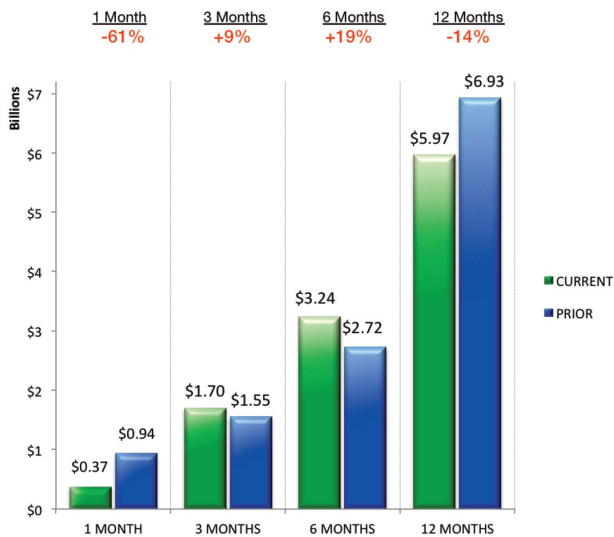
COMMERCIAL MORTGAGES

TOP 5 COMMERCIAL LOANS – MARCH

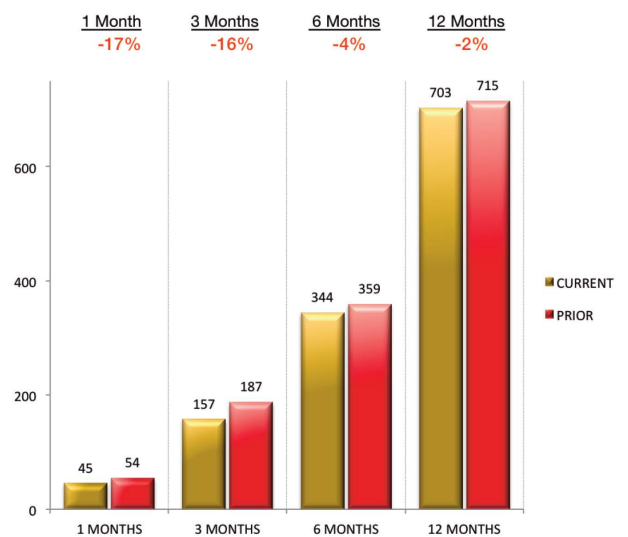
LENDER	AMOUNT	BORROWER
Jutland Finance, Inc.	\$125.7 M	Glades 95th Owner LLC
Perceptive Credit Holdings II LP	\$45.0 M	ADMA Biomanufacturing LLC
CLI Capital	\$23.0 M	Red Apple At Wellington LLC
Wells Fargo Bank NA	\$20.1 M	FRO II 259 Worth Owner LLC
OWEMANCO Mortgage Holding Corp.	\$12.5 M	1460 S Ocean Boulevard LLC

\$1 MILLION-PLUS COMMERCIAL MORTGAGES

VALUE OF LOANS*
CURRENT VS PRIOR



NUMBER OF LOANS*
CURRENT VS PRIOR



TOP 10 LENDERS*

	COMMERCIAL MORTGAGE LOANS	CURRENT 3 MONTHS		PRIOR 3 MONTHS	
		LOANS	VALUE	LOANS	VALUE
1.	<i>First Republic Bank</i>	11	\$16.8 M	3	\$13.7 M
2.	<i>Bank of America NA</i>	6	\$35.9 M	6	\$33.0 M
3.	<i>Wells Fargo Bank NA</i>	5	\$29.5 M	8	\$62.1 M
4.	<i>Citibank NA</i>	5	\$16.7 M	1	\$7.5 M
5.	<i>JPMorgan Chase Bank NA</i>	5	\$15.8 M	5	\$20.2 M
6.	<i>First Citizens Bank & Trust Company</i>	5	\$9.2 M	2	\$3.8 M
7.	<i>BankUnited NA</i>	4	\$52.5 M	5	\$22.3 M
8.	<i>Branch Banking & Trust Company</i>	3	\$20.2 M	3	\$26.1 M
9.	<i>Banescos USA</i>	3	\$8.5 M	0	\$0.0 M
10.	<i>Paradise Bank</i>	3	\$7.6 M	0	\$0.0 M

	CURRENT 6 MONTHS		PRIOR 6 MONTHS		CURRENT 12 MONTHS		PRIOR 12 MONTHS	
	LOANS	VALUE	LOANS	VALUE	LOANS	VALUE	LOANS	VALUE
1)	14	\$30.5 M	8	\$53.1 M	22	\$83.7 M	16	\$60.3 M
2)	12	\$68.9 M	12	\$155.3 M	24	\$224.2 M	32	\$248.0 M
3)	13	\$91.5 M	1	\$1.7 M	14	\$93.2 M	0	\$0.0 M
4)	6	\$24.2 M	3	\$9.2 M	9	\$33.4 M	3	\$24.6 M
5)	10	\$36.0 M	17	\$90.9 M	27	\$127.0 M	22	\$186.7 M
6)	7	\$13.0 M	2	\$4.2 M	9	\$17.2 M	7	\$10.0 M
7)	9	\$74.8 M	9	\$51.0 M	18	\$125.8 M	6	\$49.6 M
8)	6	\$46.3 M	10	\$46.5 M	16	\$92.8 M	13	\$121.3 M
9)	3	\$8.5 M	2	\$4.3 M	5	\$12.8 M	1	\$3.0 M
10)	3	\$7.6 M	7	\$18.8 M	10	\$26.4 M	10	\$26.7 M

*For most commercial loans awarded in Palm Beach County during the last three months

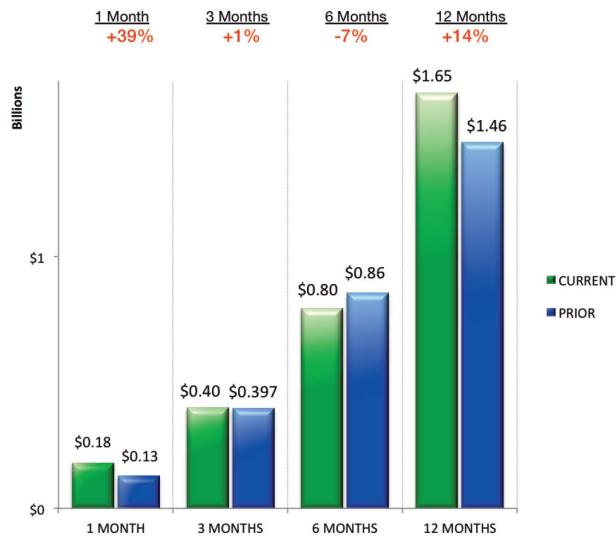
RESIDENTIAL MORTGAGES

TOP 5 RESIDENTIAL LOANS – MARCH

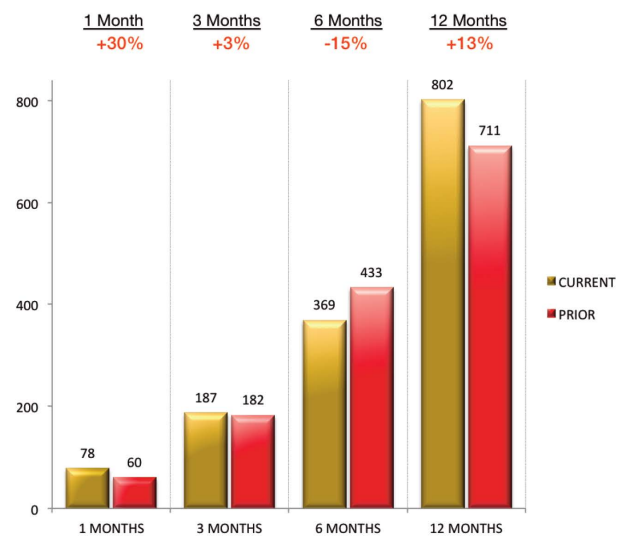
LENDER	AMOUNT	BORROWER
JPMorgan Chase Bank NA	\$21.7 M	Christopher Warner Blackstone
Wells Fargo Bank NA	\$7.0 M	Jeffrey J. Ingram
UBS Bank NA	\$5.5 M	Michael Falk
Morgan Stanley Private Bank NA	\$4.9 M	Christopher G. Kellogg
Bank of America NA	\$4.8 M	Christina Dennis

\$1 MILLION-PLUS RESIDENTIAL MORTGAGES

VALUE OF LOANS*
CURRENT VS PRIOR



NUMBER OF LOANS*
CURRENT VS PRIOR



TOP 10 LENDERS*

	RESIDENTIAL MORTGAGE LOANS	CURRENT 3 MONTHS		PRIOR 3 MONTHS	
		LOANS	VALUE	LOANS	VALUE
1.	Wells Fargo Bank NA	18	\$48.1 M	13	\$23.2 M
2.	Bank of America NA	16	\$31.7 M	18	\$44.6 M
3.	JPMorgan Chase Bank NA	10	\$51.1 M	9	\$49.8 M
4.	Morgan Stanley Private Bank NA	9	\$15.8 M	0	\$0.0 M
5.	First Republic Bank	9	\$15.0 M	13	\$31.2 M
6.	UBS Bank USA	8	\$19.7 M	8	\$16.0 M
7.	IberiaBank	6	\$11.6 M	8	\$15.6 M
8.	TD Bank NA	5	\$8.0 M	7	\$11.0 M
9.	Quicken Loans Inc	4	\$7.5 M	1	\$1.0 M
10.	Suntrust Bank	4	\$6.0 M	3	\$3.8 M

	CURRENT 6 MONTHS		PRIOR 6 MONTHS		CURRENT 12 MONTHS		PRIOR 12 MONTHS	
	LOANS	VALUE	LOANS	VALUE	LOANS	VALUE	LOANS	VALUE
1)	31	\$71.3 M	28	\$59.0 M	59	\$130.3 M	63	\$108.6 M
2)	34	\$76.3 M	45	\$84.8 M	79	\$161.2 M	83	\$163.4 M
3)	19	\$101.0 M	37	\$124.5 M	56	\$225.4 M	52	\$129.6 M
4)	9	\$15.8 M	2	\$3.2 M	11	\$18.9 M	0	\$0.0 M
5)	22	\$46.1 M	18	\$27.0 M	40	\$73.1 M	39	\$92.1 M
6)	16	\$35.7 M	6	\$12.6 M	22	\$48.3 M	13	\$49.7 M
7)	14	\$27.2 M	20	\$42.2 M	34	\$69.4 M	17	\$30.2 M
8)	12	\$19.0 M	9	\$12.0 M	21	\$31.0 M	23	\$38.9 M
9)	5	\$8.5 M	1	\$1.0 M	6	\$9.6 M	7	\$11.4 M
10)	7	\$9.8 M	5	\$7.1 M	12	\$16.9 M	2	\$3.1 M

*For most residential loans awarded in Palm Beach County during the last three months

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Our legal team offers decades of knowledge and experience on all legal matters for successful real estate transactions and related issues. We provide representation for all of your real estate assets, such as single-family homes, condominiums, co-ops, vacant land, investment, and commercial properties.

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Beach Access: www.rabideau-law.com/beach-access/

Rabideau Law Million Dollar Mortgage Brief - Palm Beach County: www.rabideau-law.com/million-dollar-mortgage-brief/

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