

# RABIDEAU LAW BRIEF

MILLION DOLLAR MORTGAGES  
PALM BEACH COUNTY

SEPTEMBER 2019

*Advertisement*

## \$1 MILLION-PLUS HIGHLIGHT

### HarborChase Assisted Living Receives \$40M

Last month's largest commercial mortgage was provided by Synovus bank, a \$40.3 million loan secured on the newly opened assisted living facility, HarborChase of Palm Beach Gardens, located at 3000 Central Gardens Circle. Silverstone Palm Beach Gardens Owner LLC was the mortgagor. The largest residential mortgage in Palm Beach County was a significant \$16.25 million loan in favor of Citibank NA on Palm Beach property, 589 N. County Road. The mortgagor was Robert P. Stiller. Additionally, the top four county mortgages all went to The Town of Palm Beach, contributing \$42.9 million in residential investment. The second largest loan, \$11.9 million, went to Charles M. Adams on 1104 Seminole Boulevard in favor of City National Bank of NA. Valerie J. Winchester secured \$5.5 million on 200 Clark Avenue in favor of BNY Mellon NA, and Michael T. Fries secured \$4.65 million on 146 Seaspray Avenue in favor of JP Morgan Chase Bank NA.

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INFORMATION DEEMED RELIABLE BUT NOT GUARANTEED.

RABIDEAU LAW

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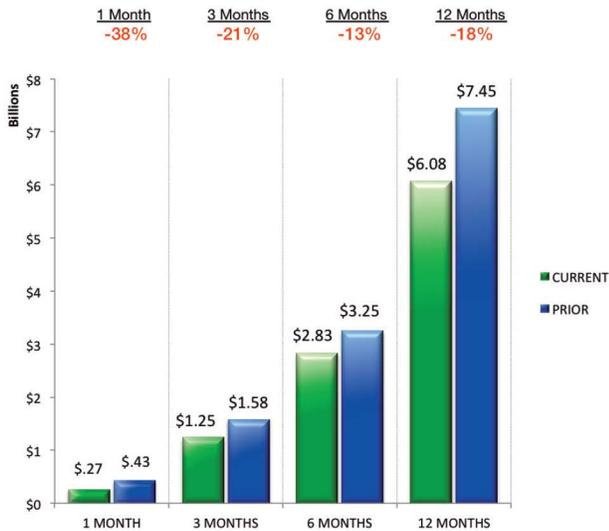
# COMMERCIAL MORTGAGES

## TOP 5 COMMERCIAL LOANS – AUGUST

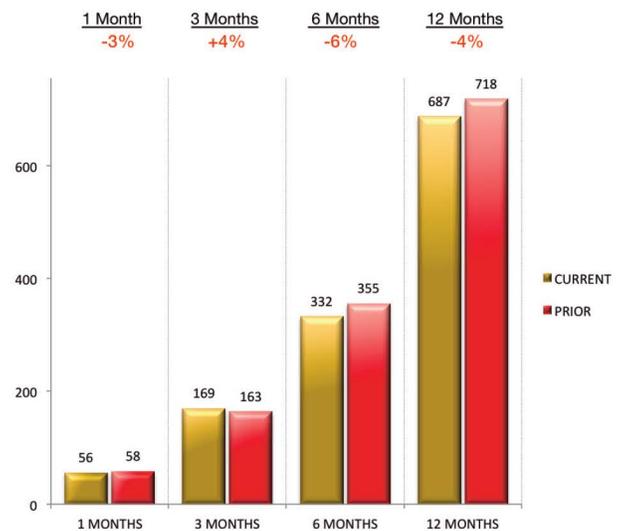
LENDER	AMOUNT	BORROWER
Synovus Bank	\$40.3 M	Silverstone Palm Beach Gardens Owner LLC
Bank of America NA	\$26.0 M	REIWA LLC
Valley National Bank	\$22.2 M	GEO Corrections Holdings INC
Capital Bank	\$22.2 M	GEO Corrections Holdings INC
Walker & Dunlop LLC	\$13.6 M	Northland Royal St. George LLC

## \$1 MILLION-PLUS COMMERCIAL MORTGAGES

VALUE OF LOANS\*  
CURRENT VS PRIOR



NUMBER OF LOANS\*  
CURRENT VS PRIOR



### TOP 10 LENDERS\*

	COMMERCIAL MORTGAGE LOANS	CURRENT 3 MONTHS		PRIOR 3 MONTHS	
		LOANS	VALUE	LOANS	VALUE
1.	<i>First Citizens Bank &amp; Trust Company</i>	7	\$14.4 M	2	\$3.8 M
2.	<i>Valley National Bank</i>	6	\$38.4 M	1	\$2.2 M
3.	<i>Pacific Premier Bank</i>	6	\$28.5 M	0	\$0.0 M
4.	<i>City National Bank of Florida</i>	6	\$23.2 M	7	\$82.2 M
5.	<i>Bank of America NA</i>	5	\$46.1 M	1	\$4.3 M
6.	<i>Seacoast National Bank</i>	5	\$18.5 M	1	\$2.7 M
7.	<i>Centerstate Bank NA</i>	5	\$13.0 M	4	\$8.1 M
8.	<i>First Bank of the Palm Beaches</i>	4	\$10.1 M	0	\$0.0 M
9.	<i>BankUnited NA</i>	4	\$5.9 M	3	\$4.9 M
10.	<i>Paradise</i>	4	\$5.3 M	1	\$5.5 M

	CURRENT 6 MONTHS		PRIOR 6 MONTHS		CURRENT 12 MONTHS		PRIOR 12 MONTHS	
	LOANS	VALUE	LOANS	VALUE	LOANS	VALUE	LOANS	VALUE
1)	9	\$18.2 M	6	\$11.2 M	15	\$29.4 M	3	\$4.5 M
2)	7	\$40.6 M	7	\$22.3 M	14	\$63.0 M	15	\$42.7 M
3)	6	\$28.5 M	1	\$1.4 M	7	\$29.8 M	0	\$0.0 M
4)	13	\$105.3 M	7	\$21.5 M	20	\$126.8 M	18	\$87.7 M
5)	6	\$50.4 M	11	\$64.6 M	17	\$115.0 M	29	\$338.6 M
6)	6	\$21.2 M	1	\$2.3 M	7	\$23.4 M	10	\$29.2 M
7)	9	\$21.18 M	10	\$22.2 M	19	\$43.3 M	19	\$43.4 M
8)	4	\$10.1 M	3	\$5.7 M	7	\$15.8 M	9	\$15.2 M
9)	7	\$10.8 M	9	\$74.8 M	16	\$85.6 M	14	\$93.3 M
10)	5	\$10.8 M	3	\$3.2 M	8	\$14.0 M	10	\$26.4 M

\*For most commercial loans awarded in Palm Beach County during the last three months

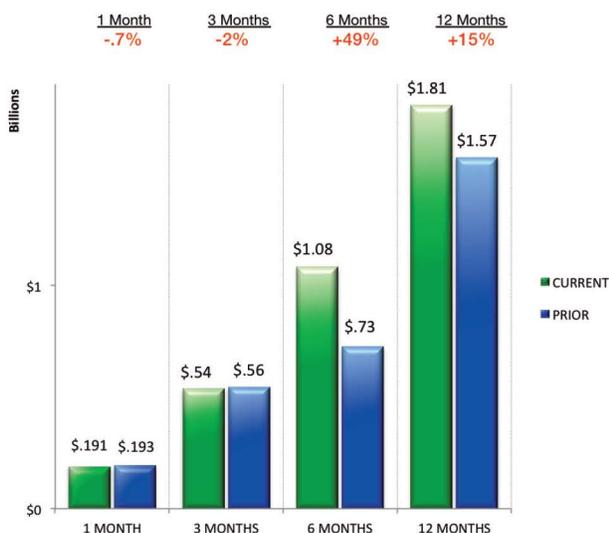
# RESIDENTIAL MORTGAGES

## TOP 5 RESIDENTIAL LOANS – AUGUST

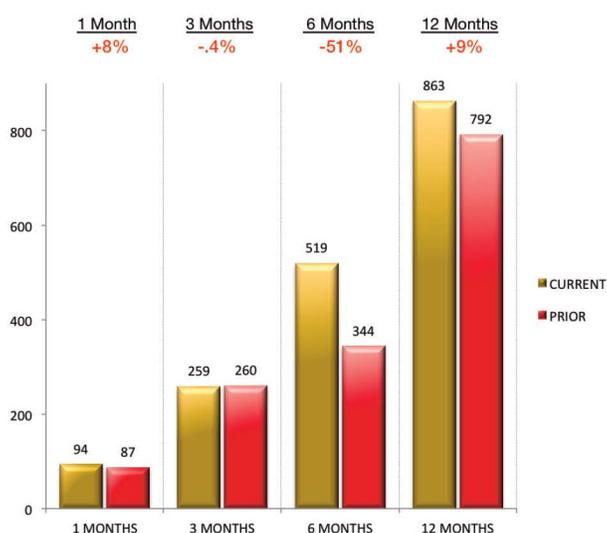
LENDER	AMOUNT	BORROWER
Citibank NA	\$16.3 M	Robert P. Stiller
City National Bank Of Florida	\$11.9 M	Charles M. Adams
BNY Mellon NA	\$5.5 M	Valerie J. Winchester
JPMorgan Chase Bank NA	\$4.7 M	Michael T. Fries
First Republic Bank	\$4.6 M	James A. Cacioppo

## \$1 MILLION-PLUS RESIDENTIAL MORTGAGES

VALUE OF LOANS\*  
CURRENT VS PRIOR



NUMBER OF LOANS\*  
CURRENT VS PRIOR



TOP 10 LENDERS*		CURRENT 3 MONTHS		PRIOR 3 MONTHS	
RESIDENTIAL MORTGAGE LOANS		LOANS	VALUE	LOANS	VALUE
1.	Wells Fargo Bank NA	21	\$45.8 M	29	\$72.5 M
2.	Bank of America NA	20	\$37.4 M	29	\$55.5 M
3.	First Republic Bank	16	\$38.7 M	11	\$21.1 M
4.	JPMorgan Chase Bank NA	14	\$30.1 M	20	\$63.2 M
5.	Morgan Stanley Private Bank NA	11	\$17.5 M	16	\$26.6 M
6.	UBS Bank USA	9	\$18.6 M	5	\$12.5 M
7.	TD Bank NA	8	\$9.6 M	5	\$8.1 M
8.	U S Bank National Association	7	\$11.3 M	2	\$2.7 M
9.	Citibank NA	6	\$29.9 M	8	\$21.3 M
10.	Group One Mortgage, Inc.	6	\$10.6 M	3	\$4.4 M

	CURRENT 6 MONTHS		PRIOR 6 MONTHS		CURRENT 12 MONTHS		PRIOR 12 MONTHS	
	LOANS	VALUE	LOANS	VALUE	LOANS	VALUE	LOANS	VALUE
1)	50	\$118.3 M	23	\$47.5 M	73	\$165.7 M	59	\$115.5 M
2)	49	\$92.9 M	32	\$72.2 M	81	\$165.2 M	86	\$174.7 M
3)	27	\$59.7 M	17	\$38.0 M	44	\$97.8 M	42	\$74.2 M
4)	34	\$93.2 M	19	\$78.1 M	53	\$171.3 M	61	\$189.9 M
5)	27	\$44.1 M	5	\$7.1 M	32	\$51.2 M	16	\$23.9 M
6)	14	\$31.1 M	15	\$30.1 M	29	\$61.2 M	12	\$45.1 M
7)	13	\$17.6 M	12	\$18.4 M	25	\$36.1 M	20	\$30.6 M
8)	9	\$14.0 M	2	\$2.9 M	11	\$16.9 M	5	\$7.0 M
9)	14	\$51.2 M	5	\$9.8 M	19	\$61.0 M	20	\$47.2 M
10)	9	\$15.0 M	1	\$1.0 M	10	\$16.0 M	9	\$16.4 M

\*For most residential loans awarded in Palm Beach County during the last three months

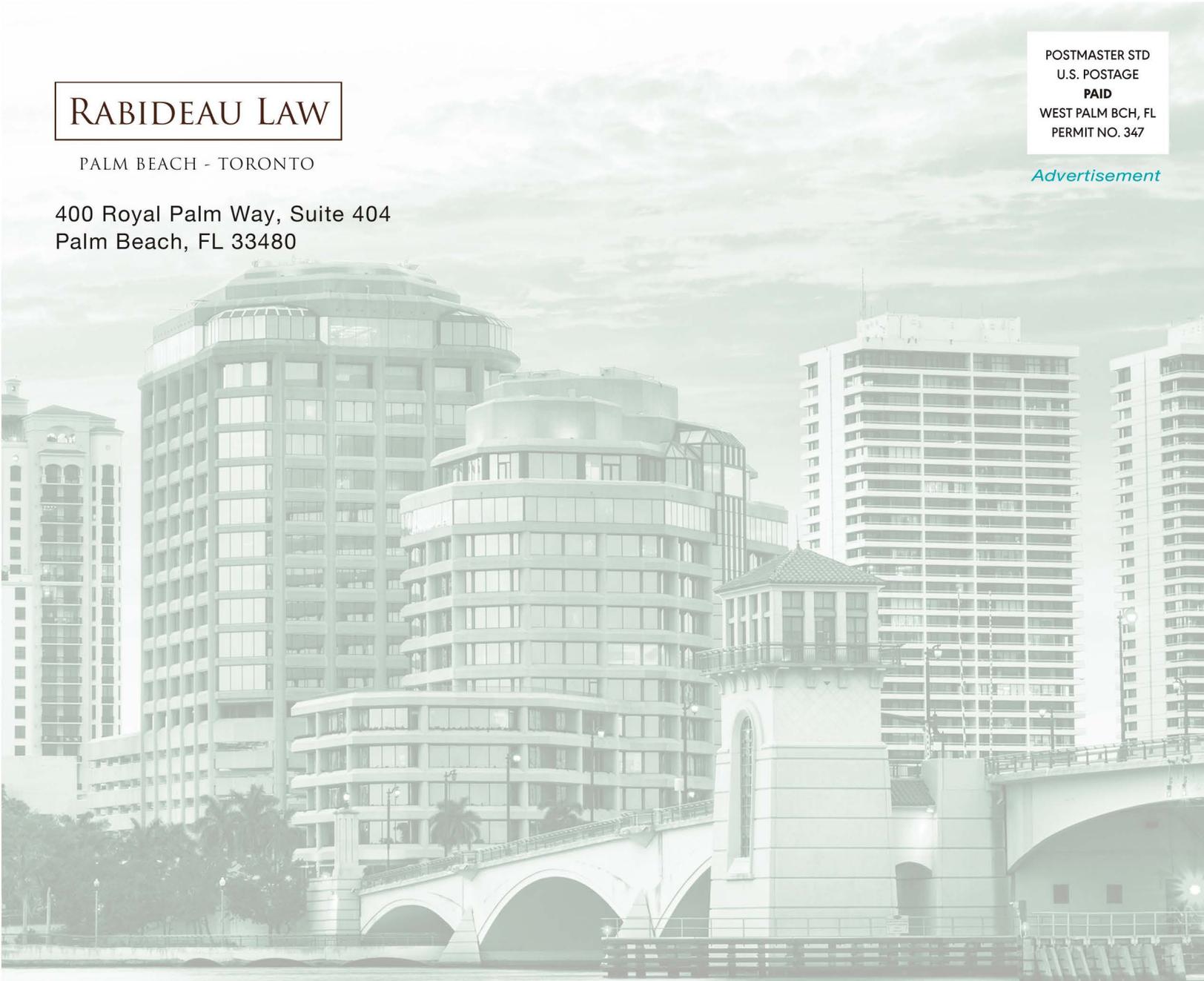
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Our legal team offers decades of knowledge and experience on all legal matters for successful real estate transactions and related issues. We provide representation for all of your real estate assets, such as single-family homes, condominiums, co-ops, vacant land, investment, and commercial properties.

## ONLINE RESOURCES

Beach Access: [www.rabideau-law.com/beach-access/](http://www.rabideau-law.com/beach-access/)

Rabideau Law Million Dollar Mortgage Brief - Palm Beach County: [www.rabideau-law.com/million-dollar-mortgage-brief/](http://www.rabideau-law.com/million-dollar-mortgage-brief/)

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