

Rabideau Klein Brief

MILLION DOLLAR MORTGAGES
PALM BEACH COUNTY

FEBRUARY 2020



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\$1 MILLION-PLUS HIGHLIGHT

\$141M Invested in PBC Office Space in January

The top January mortgage, a \$86.55 million loan issued by Bank of America NA, and two NOC's (notice of commencement permits) were filed by Boca T Rex Borrower LLC for the Boca Technology Center, located at The Boca Raton Innovation Campus at 5000 T Rex Avenue, on January 6th and 9th. Three additional top loans for office parks and office space include a \$24 million M&T Bank loan issued to City Centre Housing LLC secured on the Oakbrook Corporate Centre located at 55604 PGA Boulevard, Palm Beach Gardens; a \$19.25 million First Republic Bank loan issued to BWREFI Royal Palm Way LLC on the Palm Beach Park Centre, a.k.a. Bankers Row in Palm Beach, and an \$11.89 million Capital One National Association loan issued to Palm Beach Gardens 900 Medical Properties LLC on a two-story office building located in the Village Crossing Office Park (the 6th largest Commercial mortgage in January).



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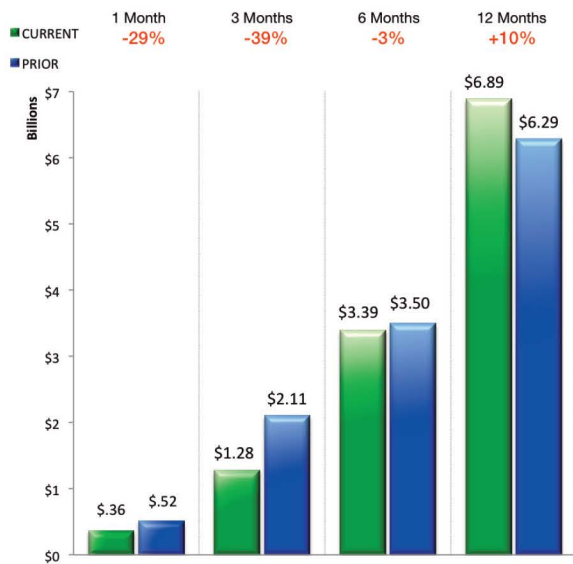
Commercial Mortgages

TOP 5 COMMERCIAL LOANS – JANUARY

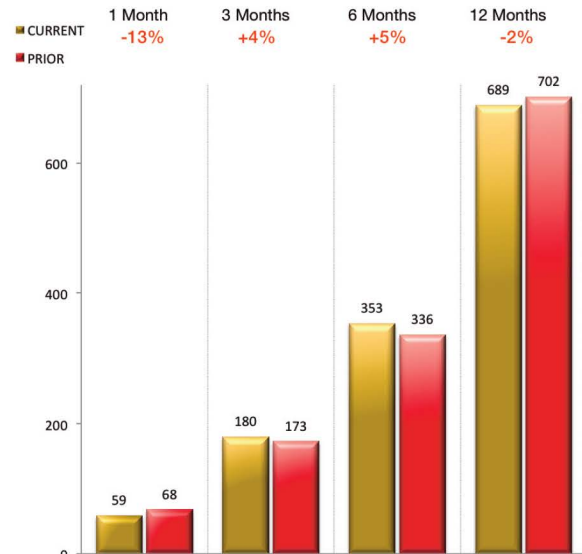
LENDER	AMOUNT	BORROWER
Bank Of America NA	\$85.6 M	Boca T-Rex Borrower LLC
Morgan Stanley Bank NA	\$26.1 M	Coral Sky Retail LLC
M&T Bank	\$24.0 M	City Centre Housing LLC
First Republic Bank	\$19.3 M	BWREFI Royal Palm Way LLC
Synovus Bank	\$16.4 M	EV 1230 LLC

\$1 MILLION-PLUS COMMERCIAL LOANS

VALUE OF LOANS
Current Month(s) Versus Prior Month(s)



NUMBER OF LOANS
Current Month(s) Versus Prior Month(s)



TOP 10 COMMERCIAL LENDERS*

	CURRENT 3 MONTHS		PRIOR 3 MONTHS	
	LOANS	VALUE	LOANS	VALUE
Bank of America NA	9	\$139.9 M	5	\$45.4 M
Professional Bank	6	\$10.8 M	3	\$10.3 M
Seacoast National Bank	6	\$7.6 M	4	\$15.5 M
Synovus Bank	5	\$99.4 M	2	\$44.1 M
Wells Fargo Bank NA	4	\$10.7 M	5	\$46.8 M
Centerstate Bank NA	4	\$7.5 M	6	\$14.9 M
Manufacturers & Traders Trust Company	3	\$51.5 M	0	\$0.0 M
First Republic Bank	3	\$23.9 M	2	\$5.6 M
Suntrust Bank	3	\$20.5 M	1	\$3.1 M
Truist Bank	3	\$13.8 M	0	\$0.0 M

CURRENT 6 MONTHS		PRIOR 6 MONTHS	
LOANS	VALUE	LOANS	VALUE
14	\$185.3 M	5	\$25.1 M
9	\$21.1 M	3	\$5.3 M
10	\$23.2 M	5	\$18.1 M
7	\$143.5 M	1	\$7.5 M
9	\$57.5 M	8	\$100.6 M
10	\$22.4 M	8	\$19.6 M
3	\$51.3 M	0	\$0.0 M
5	\$29.5 M	2	\$5.2 M
4	\$23.6 M	3	\$38.1 M
3	\$13.8 M	0	\$0.0 M

CURRENT 12 MONTHS		PRIOR 12 MONTHS	
LOANS	VALUE	LOANS	VALUE
19	\$210.5 M	26	\$256.9 M
12	\$26.4 M	9	\$28.7 M
15	\$41.3 M	9	\$28.1 M
8	\$151.0 M	0	\$0.0 M
17	\$158.1 M	22	\$162.1 M
18	\$42.0 M	18	\$35.1 M
3	\$51.3 M	0	\$0.0 M
7	\$34.7 M	26	\$93.9 M
7	\$61.8 M	6	\$33.0 M
3	\$13.8 M	0	\$0.0 M

*For most commercial loans awarded in Palm Beach County during the last three months

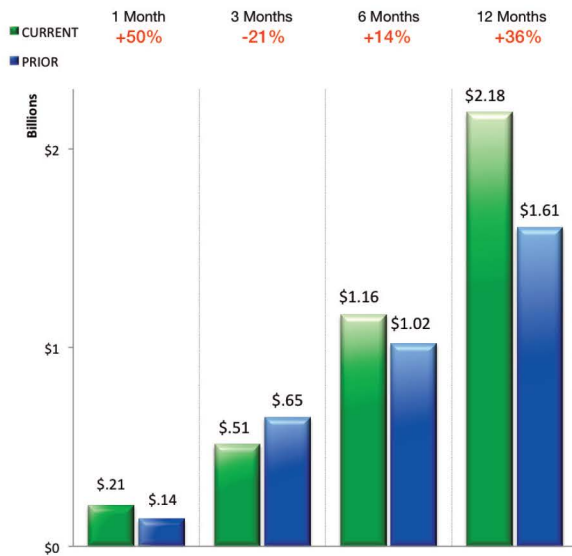
Residential Mortgages

TOP 5 RESIDENTIAL LOANS – JANUARY

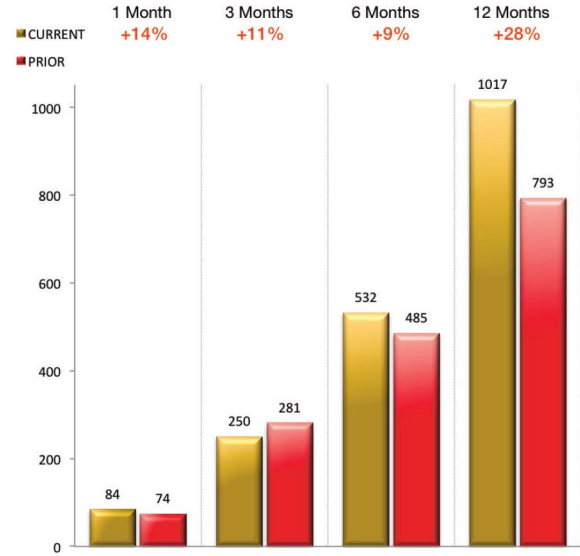
LENDER	AMOUNT	BORROWER
TD Bank NA	\$16.8 M	Ann DesRuisseaux
Citibank NA	\$15.6 M	Thomas A. Saunders III
Citibank NA	\$8.4 M	Charles Davidson
Morgan Stanley Private Bank National Association	\$7.5 M	Stephen A. Bruno
Northern Trust Company	\$5.7 M	Justin Daniels

\$1 MILLION-PLUS RESIDENTIAL LOANS

VALUE OF LOANS
Current Month(s) Versus Prior Month(s)



NUMBER OF LOANS
Current Month(s) Versus Prior Month(s)



TOP 10 RESIDENTIAL LENDERS*

		CURRENT 3 MONTHS		PRIOR 3 MONTHS	
		LOANS	VALUE	LOANS	VALUE
1.	Bank of America NA	24	\$39.2 M	22	\$48.6 M
2.	Wells Fargo Bank NA	16	\$30.6 M	14	\$23.8 M
3.	JPMorgan Chase Bank NA	13	\$31.6 M	14	\$26.6 M
4.	First Republic Bank	12	\$24.2 M	17	\$67.4 M
5.	USB Bank USA	11	\$24.9 M	10	\$19.2 M
6.	TD Bank NA	10	\$31.2 M	15	\$22.2 M
7.	Citibank NA	9	\$34.3 M	11	\$62.8 M
8.	IberiaBank	7	\$11.9 M	10	\$22.4 M
9.	Northern Trust Company	6	\$20.0 M	3	\$4.8 M
10.	Morgan Stanley Private Bank National Association	6	\$13.8 M	11	\$18.5 M

	CURRENT 6 MONTHS		PRIOR 6 MONTHS	
	LOANS	VALUE	LOANS	VALUE
1)	46	\$87.8 M	51	\$100.8 M
2)	30	\$54.4 M	49	\$120.9 M
3)	27	\$58.3 M	32	\$94.9 M
4)	29	\$91.7 M	25	\$52.5 M
5)	21	\$44.1 M	14	\$34.5 M
6)	25	\$53.4 M	11	\$16.1 M
7)	20	\$97.1 M	13	\$35.1 M
8)	17	\$34.3 M	9	\$28.1 M
9)	9	\$24.8 M	1	\$2.6 M
10)	17	\$32.3 M	23	\$35.8 M

	CURRENT 12 MONTHS		PRIOR 12 MONTHS	
	LOANS	VALUE	LOANS	VALUE
	97	\$188.5 M	74	\$152.1 M
	79	\$175.4 M	49	\$98.1 M
	59	\$153.2 M	57	\$204.7 M
	54	\$144.1 M	39	\$73.9 M
	35	\$78.7 M	20	\$39.2 M
	36	\$69.4 M	21	\$30.3 M
	33	\$132.2 M	16	\$35.4 M
	26	\$62.3 M	34	\$70.6 M
	10	\$27.4 M	7	\$25.1 M
	40	\$68.1 M	20	\$30.0 M

*For most residential loans awarded in Palm Beach County during the last three months



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