

# Rabideau Klein Brief

## MILLION DOLLAR MORTGAGES PALM BEACH COUNTY

APRIL 2020



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## \$1 MILLION-PLUS HIGHLIGHT

### Record High Month For Top 5 Mortgages

#### 35% Gain in Q1 Million-plus Mortgages

March proved to be the largest commercial mortgage-producing month since February of 2019, per the total dollar amount of the Top 5 loans. Lenders invested five Palm Beach County businesses with a total of \$1.53 billion last month, followed by February of 2019, in which \$740.3 million was issued, and November of 2015, in which \$735.8 million was issued. On a broader scale, the first quarter of 2020 also showed significant gains in commercial real estate investment with a 35% increase in this category, for a total of \$2.09 billion in \$1 million-plus loans. The prior quarter had \$1.55 billion. Additionally, the gain was achieved by significantly less loans, 157 for Q1 2020 versus 191 for Q4 2019.



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# Commercial Mortgages

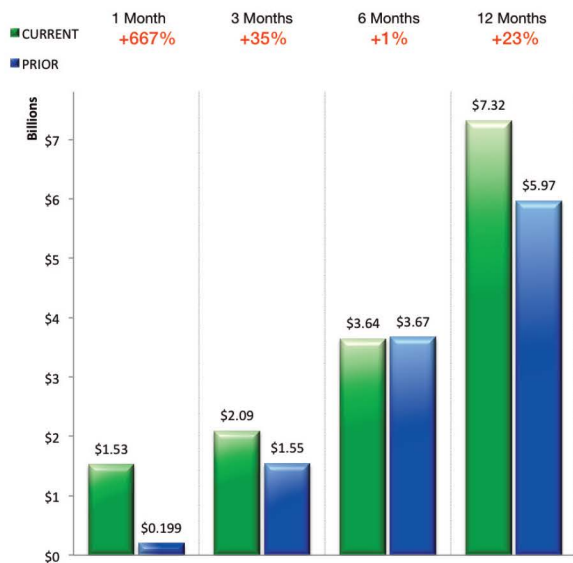
## TOP 5 COMMERCIAL LOANS – MARCH

LENDER	AMOUNT	BORROWER
Deutsche Bank Trust Company Americas	\$1100.0 M	Florida Power & Light Company
Msd Rcof Partners VI LLC	\$142.0 M	Cityplace North II LLC
Citibank NA	\$34.4 M	Village At Banyan Ridge LLC
Fs Creit Originator LLC	\$30.5 M	1701 Military Trail LLC
Capital One National Association	\$26.5 M	AW Boca Clinic LLC

## \$1 MILLION-PLUS COMMERCIAL LOANS

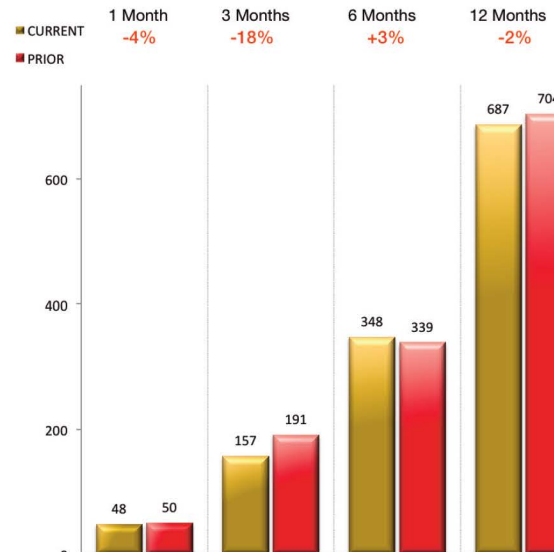
### VALUE OF LOANS

Current Month(s) Versus Prior Month(s)



### NUMBER OF LOANS

Current Month(s) Versus Prior Month(s)



### TOP 10 COMMERCIAL LENDERS\*

#### CURRENT 3 MONTHS

#### PRIOR 3 MONTHS

	LOANS	VALUE	LOANS	VALUE
1. First Republic Bank	9	\$51.3 M	1	\$3.4 M
2. TD Bank NA	7	\$22.0 M	0	\$0.0 M
3. Bank of America NA	5	\$98.4 M	9	\$60.8 M
4. JPMorgan Chase Bank NA	5	\$30.6 M	1	\$5.0 M
5. Seacoast National Bank	5	\$13.5 M	8	\$19.0 M
6. Centerstate Bank NA	5	\$11.9 M	5	\$11.0 M
7. KeyBank National Association	4	\$43.3 M	1	\$17.4 M
8. Wells Fargo Bank NA	4	\$15.9 M	6	\$14.1 M
9. Professional Bank	4	\$9.0 M	6	\$14.7 M
10. Valley National Bank	4	\$5.0 M	1	\$1.8 M

#### CURRENT 6 MONTHS

#### PRIOR 6 MONTHS

	LOANS	VALUE	LOANS	VALUE
1)	10	\$54.6 M	3	\$7.5 M
2)	7	\$22.0 M	5	\$38.2 M
3)	14	\$159.2 M	6	\$52.1 M
4)	6	\$35.6 M	9	\$109.7 M
5)	13	\$32.5 M	5	\$18.5 M
6)	10	\$22.8 M	12	\$26.7 M
7)	5	\$60.7 M	0	\$0.0 M
8)	10	\$30.0 M	4	\$106.1 M
9)	10	\$23.7 M	2	\$3.5 M
10)	5	\$6.8 M	7	\$40.6 M

#### CURRENT 12 MONTHS

#### PRIOR 12 MONTHS

LOANS	VALUE	LOANS	VALUE
13	\$62.1 M	23	\$87.7 M
12	\$60.2 M	7	\$85.2 M
20	\$211.3 M	24	\$224.2 M
15	\$145.4 M	29	\$168.6 M
18	\$51.0 M	7	\$22.1 M
22	\$49.5 M	16	\$31.8 M
5	\$60.7 M	2	\$117.8 M
14	\$136.1 M	24	\$176.8 M
12	\$27.2 M	9	\$28.0 M
12	\$47.5 M	11	\$33.6 M

\*For most commercial loans awarded in Palm Beach County during the last three months



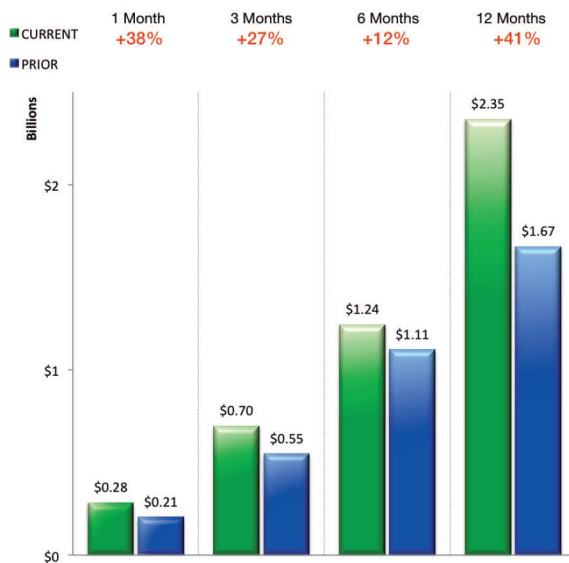
# Residential Mortgages

## TOP 5 RESIDENTIAL LOANS – MARCH

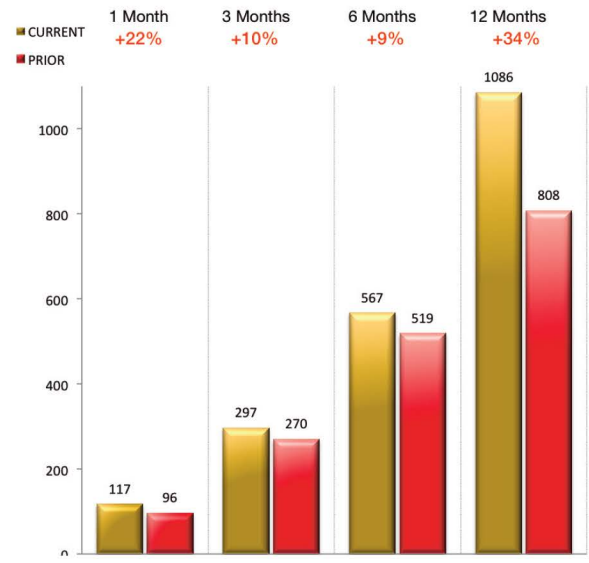
LENDER	AMOUNT	BORROWER
Citibank NA	\$28.0 M	Steven B. Schonfeld
Finance Of America Reverse LLC	\$19.5 M	Theodore T. Tarone
Comerica Bank	\$15.0 M	Leslie O'Hare
Bank of America NA	\$10.0 M	Sidney Ferenc
Lana Russeck	\$9.0 M	Howard Russeck

## \$1 MILLION-PLUS RESIDENTIAL LOANS

VALUE OF LOANS  
Current Month(s) Versus Prior Month(s)



NUMBER OF LOANS  
Current Month(s) Versus Prior Month(s)



### TOP 10 RESIDENTIAL LENDERS\*

#### CURRENT 3 MONTHS

#### PRIOR 3 MONTHS

	LOANS	VALUE	LOANS	VALUE
1. Bank of America NA	35	\$69.4 M	26	\$47.3 M
2. JPMorgan Chase Bank NA	19	\$39.2 M	13	\$28.2 M
3. Wells Fargo Bank NA	19	\$32.2 M	17	\$27.8 M
4. First Republic Bank	16	\$45.5 M	16	\$41.9 M
5. UBS Bank USA	14	\$35.1 M	11	\$24.1 M
6. TD Bank NA	10	\$29.3 M	13	\$20.3 M
7. IberiaBank	9	\$16.0 M	9	\$18.1 M
8. Citibank NA	8	\$66.1 M	11	\$35.3 M
9. Morgan Stanley Private Bank National Association	8	\$15.5 M	4	\$5.1 M
10. Stifel Bank & Trust	7	\$16.7 M	2	\$4.6 M

#### CURRENT 6 MONTHS

#### PRIOR 6 MONTHS

	LOANS	VALUE	LOANS	VALUE
1)	61	\$116.7 M	46	\$94.9 M
2)	32	\$67.3 M	33	\$65.9 M
3)	36	\$60.0 M	42	\$95.6 M
4)	32	\$87.4 M	26	\$80.4 M
5)	25	\$59.1 M	15	\$28.7 M
6)	23	\$49.6 M	14	\$20.0 M
7)	18	\$34.1 M	9	\$27.9 M
8)	19	\$101.4 M	17	\$66.9 M
9)	12	\$20.6 M	25	\$38.4 M
10)	9	\$21.3 M	1	\$1.8 M

#### CURRENT 12 MONTHS

#### PRIOR 12 MONTHS

	LOANS	VALUE	LOANS	VALUE
1)	107	\$211.6 M	82	\$166.3 M
2)	65	\$133.3 M	56	\$225.4 M
3)	78	\$155.6 M	60	\$132.2 M
4)	58	\$167.8 M	40	\$73.1 M
5)	40	\$87.9 M	22	\$48.3 M
6)	37	\$69.6 M	21	\$31.0 M
7)	27	\$62.0 M	34	\$69.4 M
8)	36	\$168.4 M	13	\$25.6 M
9)	37	\$59.0 M	25	\$41.3 M
10)	10	\$23.1 M	7	\$13.0 M

\*For most residential loans awarded in Palm Beach County during the last three months



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Our legal team offers decades of knowledge and experience on all legal matters for real estate transactions and related issues. We provide representation for all of your real estate assets, such as single-family homes, condominiums, co-ops, vacant land, investment, and commercial properties.

#### ONLINE RESOURCES

Title Insurance Calculator: [www.rabideauklein.com/title-insurance-calculator](http://www.rabideauklein.com/title-insurance-calculator)

Beach Access Finder, Town of Palm Beach: [www.rabideauklein.com/beach-access](http://www.rabideauklein.com/beach-access)

Rabideau Klein Million Dollar Mortgage Brief - Palm Beach County: [www.rabideauklein.com/million-dollar-mortgage-brief](http://www.rabideauklein.com/million-dollar-mortgage-brief)

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