

Rabideau Klein Brief

MILLION DOLLAR MORTGAGES PALM BEACH COUNTY

JUNE 2020



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\$1 MILLION-PLUS HIGHLIGHT

\$69M For Boca Business Park & \$67M For Boca Communities

The largest mortgage in Palm Beach County last month was secured on the Park at Broken Sound, formerly known as the Arvida Park of Commerce at 5400 Broken Sound Boulevard. Boca Multi Owner LLC received the \$68.83 million loan from Wells Fargo Bank National Association. The second largest mortgage of May was a \$67 million loan secured by several businesses including 20th Street Investments LLC and Sandalfoot Investments LLC on thirteen Boca Raton parcels in the Boca Trails, Boca Raton Hills, Spanish River Land and Winfield Park communities. While the month of May saw a decrease of 47% in \$1 million-plus commercial mortgages in Palm Beach County as compared to April, the three-month total of March through May was 123% higher than the prior three months.



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Commercial Mortgages

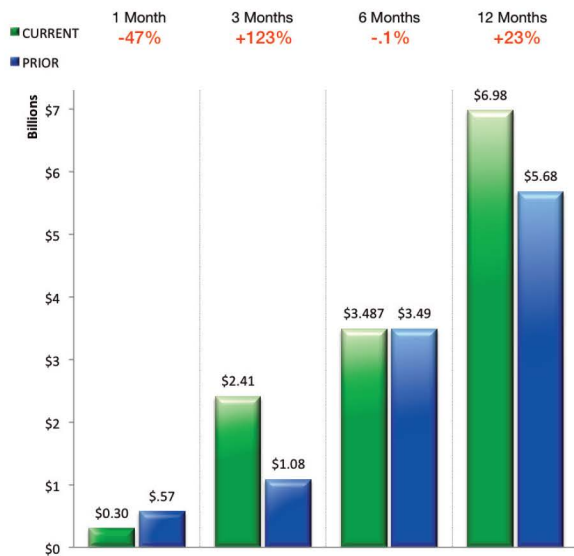
TOP 5 COMMERCIAL LOANS — MAY

LENDER	AMOUNT	BORROWER
Wells Fargo Bank National Association	\$68.8 M	Boca Multi Owner LLC
Ocean Bank	\$67.0 M	20th Street Investments LLC and 8 other companies**
Manufacturers & Traders Trust Company	\$40.0 M	WFMHC Golden Bear Owner LLC
JPMorgan Chase Bank NA	\$25.7 M	White Birch Farm, Inc.
First Horizon Bank	\$18.3 M	JHB Florida Properites LLC

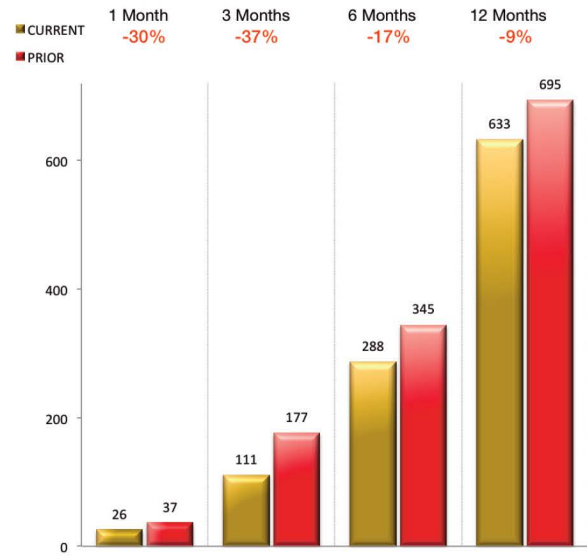
**Sandalford Investments LLC, Trail Plaza LLC, 600 S. Dixie Investments LLC, 601 Fairway Investments LLC, Hillsboro Garden Investments LLC, Hillsboro Office Building LLC, Westgate Plaza, Inc., 130 Investments LLC

\$1 MILLION-PLUS COMMERCIAL LOANS

VALUE OF LOANS
Current Month(s) Versus Prior Month(s)



NUMBER OF LOANS
Current Month(s) Versus Prior Month(s)



TOP 10 COMMERCIAL LENDERS*

	CURRENT 3 MONTHS		PRIOR 3 MONTHS	
	LOANS	VALUE	LOANS	VALUE
1. JPMorgan Chase Bank NA	5	\$167.7 M	4	\$11.1 M
2. Wells Fargo Bank NA	5	\$81.1 M	4	\$10.7 M
3. TD Bank NA	5	\$16.3 M	2	\$5.7 M
4. Citibank NA	4	\$101.9 M	0	\$0.0 M
5. Bank of America NA	4	\$19.7 M	6	\$98.3 M
6. Seacoast National Bank	4	\$11.4 M	4	\$8.2 M
7. PNC Bank NA	3	\$60.3 M	2	\$3.9 M
8. First Horizon Bank	3	\$28.2 M	3	\$6.3 M
9. First Republic Bank	3	\$17.7 M	7	\$37.4 M
10. Centerstate Bank NA	3	\$4.7 M	6	\$14.4 M

CURRENT 6 MONTHS

PRIOR 6 MONTHS

	LOANS	VALUE	LOANS	VALUE
1)	9	\$178.8 M	6	\$101.0 M
2)	9	\$91.7 M	6	\$50.8 M
3)	7	\$22.0 M	3	\$34.5 M
4)	4	\$101.9 M	2	\$17.6 M
5)	10	\$118.0 M	11	\$101.7 M
6)	8	\$19.6 M	12	\$36.3 M
7)	5	\$64.1 M	3	\$34.9 M
8)	6	\$34.5 M	0	\$0.0 M
9)	10	\$55.1 M	4	\$10.8 M
10)	9	\$19.1 M	10	\$23.4 M

CURRENT 12 MONTHS

PRIOR 12 MONTHS

	LOANS	VALUE	LOANS	VALUE
	15	\$279.9 M	27	\$157.6 M
	15	\$142.5 M	23	\$221.6 M
	10	\$56.5 M	8	\$83.9 M
	6	\$119.5 M	10	\$34.7 M
	21	\$219.7 M	18	\$87.9 M
	20	\$55.9 M	5	\$19.3 M
	8	\$99.0 M	0	\$0.0 M
	6	\$34.5 M	0	\$0.0 M
	14	\$65.9 M	17	\$46.0 M
	19	\$42.5 M	19	\$38.7 M

*For the most commercial loans awarded in Palm Beach County during the last three months

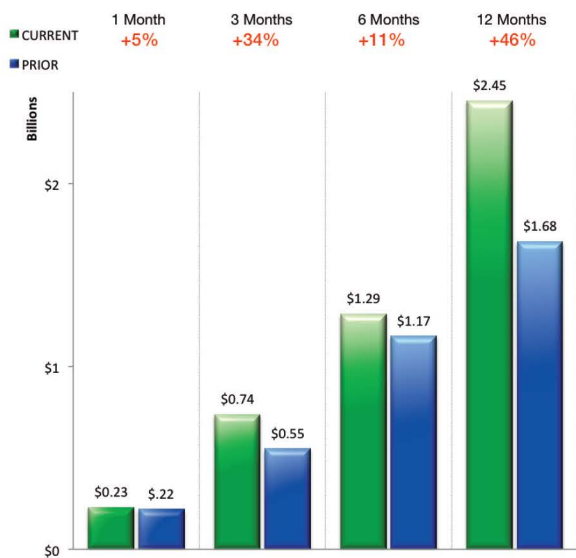
Residential Mortgages

TOP 5 RESIDENTIAL LOANS — APRIL

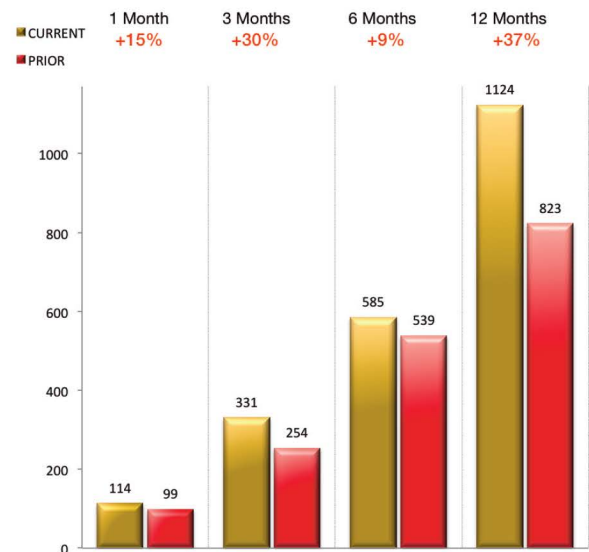
LENDER	AMOUNT	BORROWER
First Republic Bank	\$7.5 M	Janet A. Himmel
First Republic Bank	\$7.5 M	Brian D. Kosoy
TD Bank NA	\$6.0 M	Dominic J. Frederico
Bank of America NA	\$6.0 M	Krishna Persaud
London Financial Company LLC	\$5.0 M	Paulina Lacs Franco

\$1 MILLION-PLUS RESIDENTIAL LOANS

VALUE OF LOANS
Current Month(s) Versus Prior Month(s)



NUMBER OF LOANS
Current Month(s) Versus Prior Month(s)



TOP 10 RESIDENTIAL LENDERS*

CURRENT 3 MONTHS

PRIOR 3 MONTHS

	CURRENT 3 MONTHS		PRIOR 3 MONTHS	
	LOANS	VALUE	LOANS	VALUE
1. Bank of America NA	43	\$95.4 M	25	\$43.7 M
2. JPMorgan Chase Bank NA	22	\$46.1 M	17	\$39.3 M
3. First Republic Bank	20	\$64.2 M	12	\$31.6 M
4. Wells Fargo Bank NA	18	\$41.9 M	13	\$24.0 M
5. Citibank NA	12	\$70.1 M	8	\$35.8 M
6. TD Bank NA	12	\$21.6 M	10	\$28.9 M
7. U S Bank National Association	12	\$15.5 M	1	\$1.1 M
8. Truist Bank	10	\$12.8 M	3	\$9.2 M
9. IberiaBank	8	\$14.0 M	8	\$14.6 M
10. UBS Bank USA	7	\$20.3 M	13	\$27.0 M

CURRENT 6 MONTHS

PRIOR 6 MONTHS

	CURRENT 6 MONTHS		PRIOR 6 MONTHS	
	LOANS	VALUE	LOANS	VALUE
1)	68	\$139.0 M	46	\$93.3 M
2)	39	\$85.4 M	24	\$50.4 M
3)	32	\$96.2 M	35	\$109.0 M
4)	31	\$65.9 M	38	\$72.2 M
5)	20	\$105.9 M	18	\$79.3 M
6)	22	\$50.6 M	22	\$33.2 M
7)	13	\$16.5 M	12	\$18.3 M
8)	13	\$22.0 M	0	\$0.0 M
9)	16	\$28.6 M	15	\$34.4 M
10)	20	\$47.4 M	22	\$46.7 M

CURRENT 12 MONTHS

PRIOR 12 MONTHS

	CURRENT 12 MONTHS		PRIOR 12 MONTHS	
	LOANS	VALUE	LOANS	VALUE
	114	\$232.4 M	84	\$169.3 M
	63	\$135.9 M	59	\$194.1 M
	67	\$205.2 M	34	\$68.2 M
	69	\$138.1 M	66	\$156.5 M
	38	\$185.2 M	17	\$37.6 M
	44	\$83.7 M	22	\$33.4 M
	25	\$34.8 M	6	\$8.1 M
	13	\$22.0 M	0	\$0.0 M
	31	\$63.0 M	27	\$63.7 M
	42	\$94.1 M	22	\$46.9 M

*For the most residential loans awarded in Palm Beach County during the last three months



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Our legal team offers decades of knowledge and experience on all legal matters for real estate transactions and related issues. We provide representation for all of your real estate assets, such as single-family homes, condominiums, co-ops, vacant land, investment, and commercial properties.

ONLINE RESOURCES

Title Insurance Calculator: www.rabideauklein.com/title-insurance-calculator

Beach Access Finder, Town of Palm Beach: www.rabideauklein.com/beach-access

Rabideau Klein Million Dollar Mortgages Brief - Palm Beach County: www.rabideauklein.com/million-dollar-mortgage-brief

Rabideau Klein Town of Palm Beach Brief: www.rabideauklein.com/town-of-palm-beach

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