

Rabideau Klein Brief

MILLION DOLLAR MORTGAGES
PALM BEACH COUNTY

AUGUST 2020



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\$1 MILLION-PLUS HIGHLIGHT

\$93.5M Invested in Clematis Waterfront District

July Commercial Million-plus Mortgages Increase 79% to \$356M

The two largest July commercial mortgages were invested in the Clematis Waterfront District of downtown West Palm Beach in the amounts of \$48.5 million and \$45 million. They went to the VI Datura West Palm Owner LLC, for a new senior living center at 445 Datura Street, and Colonnade Clematis LLC companies, both of which list CT Corporation in Plantation as their registered agent. The lenders were Manufacturers & Traders Trust Company and Morgan Stanley Bank NA, respectively. Altogether, the total value of commercial mortgages in the \$1 million-plus category recorded in Palm Beach County for the month of July show an increase of 79% over June, for a total of \$356.28 million.



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Commercial Mortgages

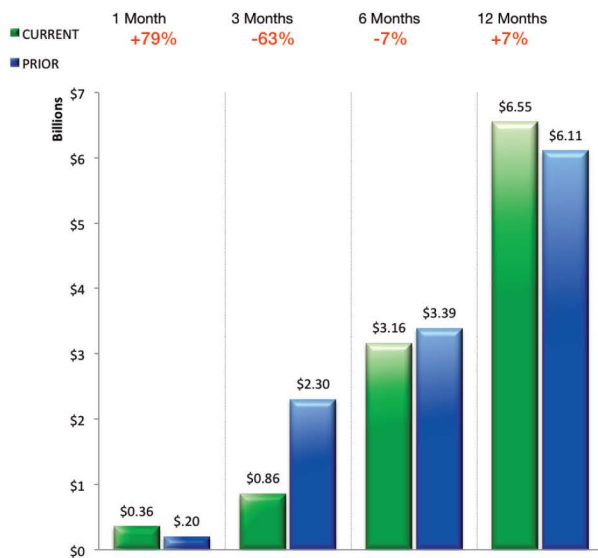
TOP 5 COMMERCIAL LOANS – JULY

LENDER	AMOUNT	BORROWER
Manufacturers & Traders Trust Company	\$48.50 M	SHP VI Datura West Palm Owner LLC
Morgan Stanley Private Bank National Association	\$45.00 M	Colonnade Clematis LLC
Renasant Bank	\$44.31 M	JCBRFL001 LLC
W&D Interim Lender LLC	\$37.00 M	Historic Depot Square Replat P1
Berkeley Point Capital LLC	\$21.13 M	SPT WAH Windsor Park LLC

\$1 MILLION-PLUS COMMERCIAL LOANS

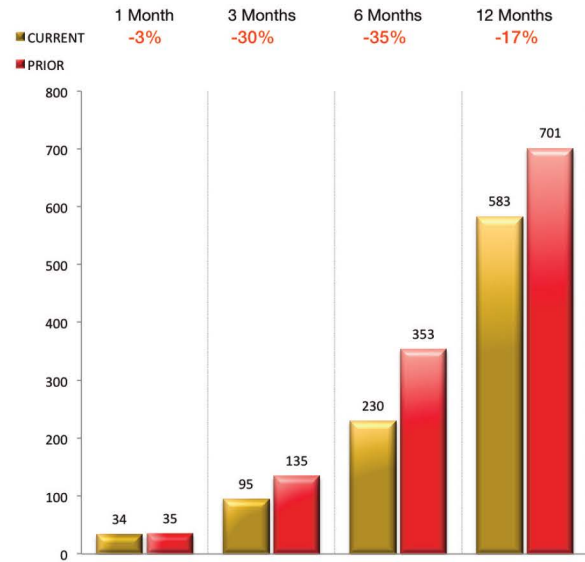
VALUE OF LOANS

Current Month(s) Versus Prior Month(s)



NUMBER OF LOANS

Current Month(s) Versus Prior Month(s)



TOP 10 COMMERCIAL LENDERS*

CURRENT 3 MONTHS

PRIOR 3 MONTHS

	CURRENT 3 MONTHS		PRIOR 3 MONTHS	
	LOANS	VALUE	LOANS	VALUE
1. First Republic Bank	7	\$24.68 M	7	\$31.20 M
2. JPMorgan Chase Bank NA	4	\$47.50 M	6	\$144.00 M
3. PNC Bank NA	4	\$8.92 M	3	\$60.03 M
4. Wells Fargo Bank NA	3	\$73.33 M	3	\$8.78 M
5. Bank of America NA	3	\$42.03 M	4	\$19.73 M
6. Truist Bank	3	\$41.25 M	1	\$1.02 M
7. Seacoast National Bank	3	\$17.66 M	6	\$17.29 M
8. Manufacturers & Traders Trust Company	2	\$88.50 M	1	\$19.41 M
9. Ocean Bank	2	\$75.71 M	0	\$0.00 M
0. Berkeley Point Capital LLC	2	\$43.23 M	0	\$00.0 M

CURRENT 6 MONTHS

PRIOR 6 MONTHS

	LOANS	VALUE	LOANS	VALUE
1)	14	\$24.68 M	5	\$31.20 M
2)	10	\$47.50 M	5	\$144.00 M
3)	7	\$8.92 M	4	\$60.03 M
4)	6	\$73.33 M	9	\$8.78 M
5)	7	\$42.03 M	14	\$19.73 M
6)	4	\$41.25 M	3	\$1.05 M
7)	9	\$17.66 M	10	\$17.29 M
8)	3	\$88.50 M	3	\$19.41 M
9)	2	\$75.71 M	3	\$0.00 M
0)	2	\$43.23 M	0	\$0.00 M

CURRENT 12 MONTHS

PRIOR 12 MONTHS

	LOANS	VALUE	LOANS	VALUE
1)	19	\$85.37 M	17	\$39.75 M
2)	15	\$291.78 M	25	\$140.53 M
3)	11	\$106.56 M	8	\$88.18 M
4)	15	\$139.57 M	20	\$198.63 M
5)	21	\$247.10 M	16	\$87.62 M
6)	7	\$56.09 M	0	\$0.00 M
7)	19	\$58.11 M	6	\$20.38 M
8)	6	\$159.23 M	0	\$0.00 M
9)	5	\$90.11 M	0	\$0.00 M
0)	2	\$43.23 M	1	\$53.19 M

*For the most commercial loans awarded in Palm Beach County during the last three months

Residential Mortgages

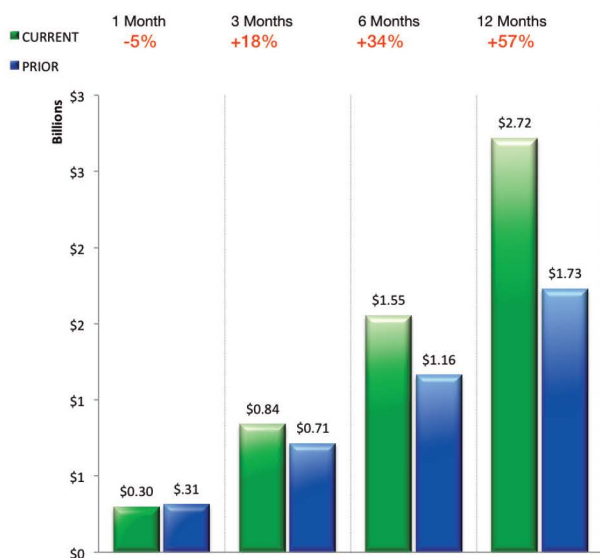
TOP 5 RESIDENTIAL LOANS – JULY

LENDER	AMOUNT	BORROWER
JPMorgan Chase Bank NA	\$27.20 M	John C. Malone
First International Bank & Trust	\$14.00 M	Maura A. Ziska
PNC Bank NA	\$12.00 M	Jan A.Marks
Bank of America NA	\$10.00 M	Mark E. Hamister
Trustees of the Byron Haseotes Irrevocable trust II	\$8.00 M	Byron G. Haseotes Jr.

\$1 MILLION-PLUS RESIDENTIAL LOANS

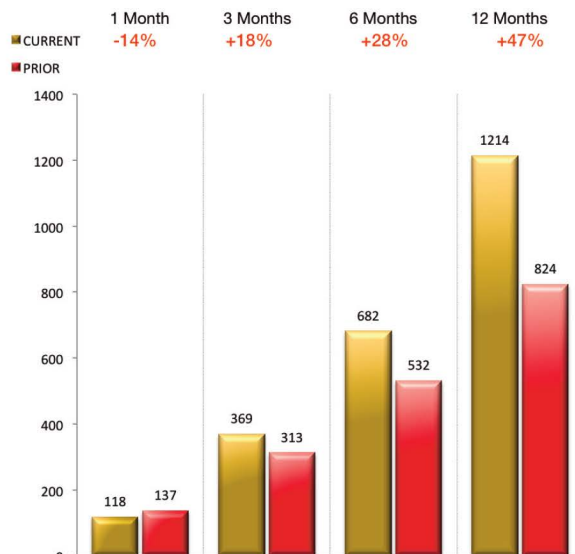
VALUE OF LOANS

Current Month(s) Versus Prior Month(s)



NUMBER OF LOANS

Current Month(s) Versus Prior Month(s)



TOP 10 RESIDENTIAL LENDERS*

CURRENT 3 MONTHS

PRIOR 3 MONTHS

	LENDER	CURRENT 3 MONTHS		PRIOR 3 MONTHS	
		LOANS	VALUE	LOANS	VALUE
1.	Bank of America NA	38	\$84.39 M	35	\$85.87 M
2.	First Republic Bank	27	\$105.40 M	19	\$45.62 M
3.	Wells Fargo Bank NA	27	\$50.24 M	16	\$35.59 M
4.	JPMorgan Chase Bank NA	21	\$94.30 M	19	\$54.70 M
5.	IberiaBank	15	\$30.64 M	10	\$17.71 M
6.	Morgan Stanley Private Bank National Association	14	\$18.31 M	2	\$16.61 M
7.	TD Bank NA	12	\$24.79 M	9	\$14.74 M
8.	Truist Bank	11	\$21.32 M	5	\$12.63 M
9.	U S Bank National Association	10	\$18.00 M	8	\$9.04 M
10.	Goldman Sachs Bank USA	9	\$15.97 M	8	\$10.71 M

CURRENT 6 MONTHS

PRIOR 6 MONTHS

	LOANS	VALUE	LOANS	VALUE
1)	73	\$170.27 M	45	\$87.77 M
2)	46	\$151.01 M	27	\$91.67 M
3)	43	\$85.83 M	32	\$54.45 M
4)	40	\$149.00 M	34	\$58.25 M
5)	25	\$48.34 M	22	\$34.26 M
6)	16	\$34.92 M	11	\$32.31 M
7)	21	\$39.53 M	14	\$53.37 M
8)	16	\$33.95 M	1	\$5.80 M
9)	18	\$27.04 M	20	\$13.28 M
10)	17	\$26.68 M	16	\$23.88 M

CURRENT 12 MONTHS

PRIOR 12 MONTHS

	LOANS	VALUE	LOANS	VALUE
1)	118	\$258.04 M	78	\$162.10 M
2)	73	\$242.69 M	55	\$89.67 M
3)	75	\$140.28 M	37	\$161.37 M
4)	74	\$207.25 M	66	\$191.67 M
5)	47	\$82.60 M	23	\$58.83 M
6)	27	\$67.23 M	6	\$45.41 M
7)	35	\$92.90 M	27	\$35.25 M
8)	17	\$39.75 M	0	\$0.0 M
9)	38	\$40.31 M	16	\$11.63 M
10)	33	\$50.55 M	31	\$24.22 M

*For the most residential loans awarded in Palm Beach County during the last three months



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Our legal team offers decades of knowledge and experience on all legal matters for real estate transactions and related issues. We provide representation for all of your real estate assets, such as single-family homes, condominiums, co-ops, vacant land, investment, and commercial properties.

ONLINE RESOURCES

Title Insurance Calculator: www.rabideauklein.com/title-insurance-calculator

Beach Access Finder, Town of Palm Beach: www.rabideauklein.com/beach-access

Rabideau Klein Million Dollar Mortgages Brief - Palm Beach County: www.rabideauklein.com/million-dollar-mortgage-brief

Rabideau Klein Town of Palm Beach Brief: www.rabideauklein.com/town-of-palm-beach

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