

Rabideau Klein Brief

MILLION DOLLAR MORTGAGES
PALM BEACH COUNTY

SEPTEMBER 2020



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\$1 MILLION-PLUS HIGHLIGHT

CAPITAL ONE LOANS \$63.5M TO 3 MOBILE HOME PARKS \$52.5M For Catalina At Lake Worth PUD

The number of \$1 million-plus Palm Beach County commercial mortgages lent in August increased 44% as compared to July. Three of the Top Five August loans were issued by Capital One National Association and went to the Pickwick Mobile Home Park in Greenacres, and the Casa Del Monte and Lakeside mobile home parks in West Palm Beach. The loans were valued at \$27.63, \$18.53, and \$17.32 million, respectively, with an actual total of \$63,473,510 for the three. The largest August commercial mortgage was a \$52.50 million loan to Lake Worth Road Villas LLC for Catalina At Lake Worth PUD in favor of Regions Bank; and the largest residential mortgage was a \$20 million loan secured on 640 S. Ocean Boulevard, Manalapan by a numbered trust fund in favor of HSBC Bank USA NA.



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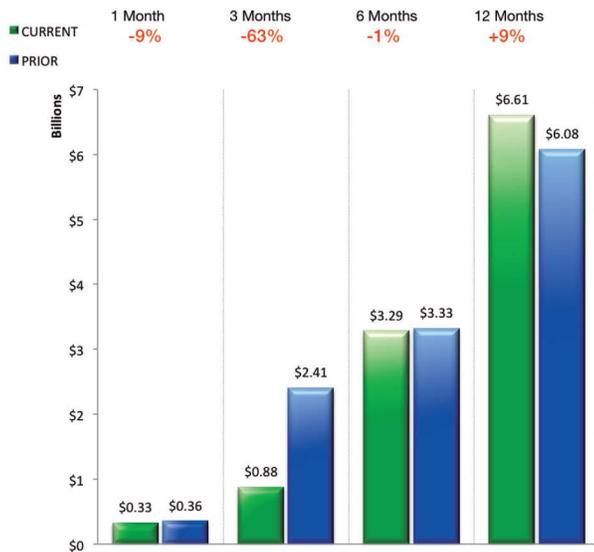
Commercial Mortgages

TOP 5 COMMERCIAL LOANS – AUGUST

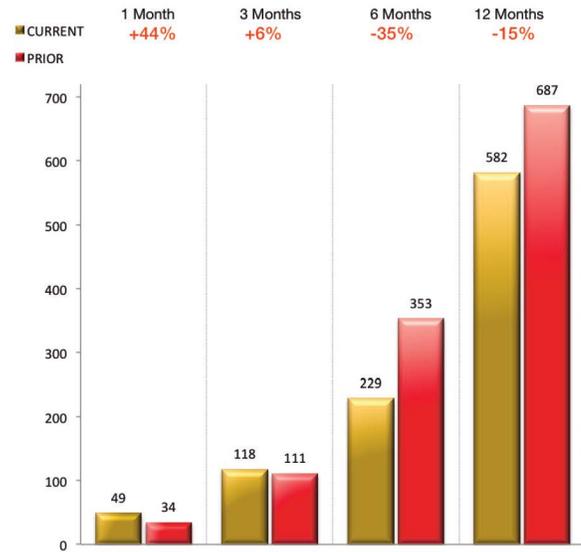
LENDER	AMOUNT	BORROWER
Regions Bank	\$52.50 M	Lake Worth Road Villas LLC
BankUnited NA	\$36.00 M	Serramar Apts Holding LLC
Capital One National Association	\$27.63 M	Pickwick Mobile Home Park LLC
Capital One National Association	\$18.53 M	Casa Del Monte MHP LLC
Capital One National Association	\$17.32 M	Lakeside Mobile Home Park LLC

\$1 MILLION-PLUS COMMERCIAL LOANS

VALUE OF LOANS
Current Month(s) Versus Prior Month(s)



NUMBER OF LOANS
Current Month(s) Versus Prior Month(s)



TOP 10 COMMERCIAL LENDERS*

	CURRENT 3 MONTHS		PRIOR 3 MONTHS	
	LOANS	VALUE	LOANS	VALUE
1. First Republic Bank	8	\$26.88 M	3	\$17.67 M
2. JPMorgan Chase Bank NA	5	\$27.39 M	5	\$167.72 M
3. Capital One National Association	4	\$70.44 M	2	\$40.57 M
4. Bank of America NA	4	\$20.96 M	4	\$19.73 M
5. Seascoast National Bank	4	\$17.17 M	4	\$11.42 M
6. Valley National Bank	4	\$9.97 M	1	\$2.77 M
7. Popular Bank	4	\$7.54 M	0	\$0.00 M
8. PNC Bank NA	3	\$5.07 M	3	\$60.29 M
9. Paradise Bank	3	\$5.07 M	0	\$0.00 M
0. American National Bank	3	\$3.96 M	2	\$6.32 M

	CURRENT 6 MONTHS		PRIOR 6 MONTHS	
	LOANS	VALUE	LOANS	VALUE
1)	11	\$44.55 M	8	\$40.79 M
2)	10	\$195.11 M	8	\$105.27 M
3)	6	\$111.02 M	3	\$81.64 M
4)	8	\$65.29 M	12	\$153.85 M
5)	8	\$32.37 M	11	\$25.98 M
6)	5	\$19.94 M	5	\$6.83 M
7)	4	\$9.97 M	4	\$14.47 M
8)	6	\$67.83 M	5	\$38.73 M
9)	3	\$5.07 M	3	\$9.89 M
0)	5	\$10.28 M	3	\$4.82 M

	CURRENT 12 MONTHS		PRIOR 12 MONTHS	
	LOANS	VALUE	LOANS	VALUE
1)	19	\$85.35 M	18	\$41.97 M
2)	18	\$300.38 M	21	\$118.95 M
3)	9	\$192.66 M	1	\$11.02 M
4)	20	\$219.14 M	17	\$115.00 M
5)	19	\$58.35 M	7	\$23.44 M
6)	10	\$26.77 M	14	\$62.96 M
7)	8	\$24.44 M	1	\$1.24 M
8)	11	\$106.56 M	8	\$88.18 M
9)	6	\$14.96 M	8	\$14.03 M
0)	8	\$15.10 M	0	\$0.00 M

*For the most commercial loans awarded in Palm Beach County during the last three months

Residential Mortgages

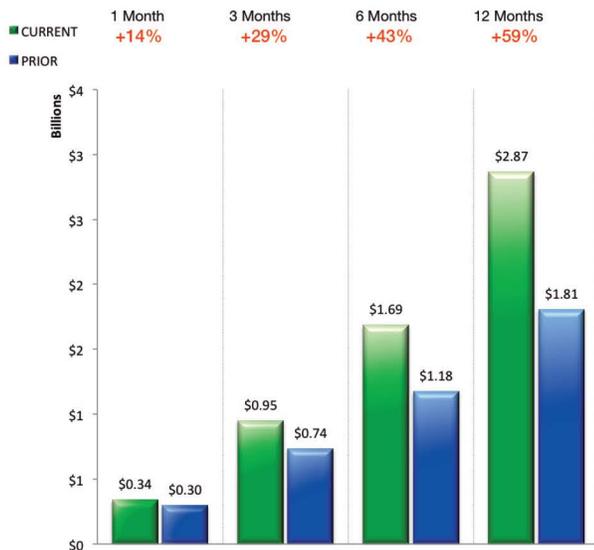
TOP 5 RESIDENTIAL LOANS – AUGUST

LENDER	AMOUNT	BORROWER
HSBC Bank USA NA	\$20.00 M	Trust No. 2401-3315-00
Bank of America NA	\$14.50 M	James D. Berwind
UBS Bank USA	\$14.03 M	Trust No. 516SOB
Keybank National Association	\$11.47 M	Jeffrey P. Jacobs
JPMorgan Chase Bank NA	\$10.50 M	Michael Falk

\$1 MILLION-PLUS RESIDENTIAL LOANS

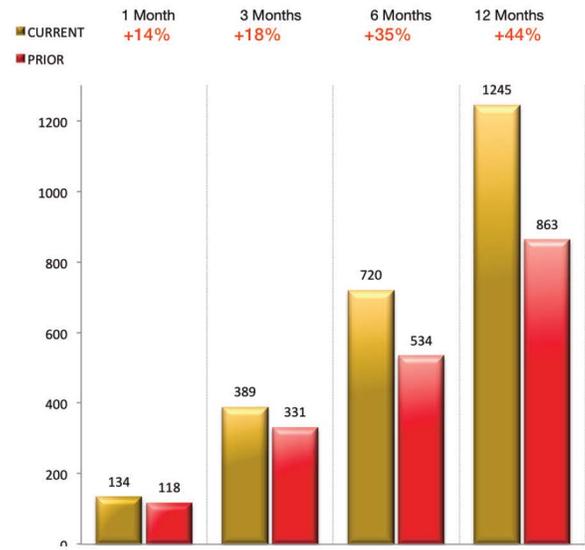
VALUE OF LOANS

Current Month(s) Versus Prior Month(s)



NUMBER OF LOANS

Current Month(s) Versus Prior Month(s)



TOP 10 RESIDENTIAL LENDERS*

CURRENT 3 MONTHS

PRIOR 3 MONTHS

	CURRENT 3 MONTHS		PRIOR 3 MONTHS	
	LOANS	VALUE	LOANS	VALUE
1. Bank of America NA	38	\$84.39 M	35	\$85.87 M
2. First Republic Bank	27	\$105.40 M	19	\$45.62 M
3. Wells Fargo Bank NA	27	\$50.24 M	16	\$35.59 M
4. JPMorgan Chase Bank NA	21	\$94.30 M	19	\$54.70 M
5. IberiaBank	15	\$30.64 M	10	\$17.71 M
6. Morgan Stanley Private Bank National Association	14	\$18.31 M	2	\$16.61 M
7. TD Bank NA	12	\$24.79 M	9	\$14.74 M
8. Truist Bank	11	\$21.32 M	5	\$12.63 M
9. U S Bank National Association	10	\$18.00 M	8	\$9.04 M
10. Goldman Sachs Bank USA	9	\$15.97 M	8	\$10.71 M

CURRENT 6 MONTHS

PRIOR 6 MONTHS

	CURRENT 6 MONTHS		PRIOR 6 MONTHS	
	LOANS	VALUE	LOANS	VALUE
1)	73	\$170.27 M	45	\$87.77 M
2)	46	\$151.01 M	27	\$91.67 M
3)	43	\$85.83 M	32	\$54.45 M
4)	40	\$149.00 M	34	\$58.25 M
5)	25	\$48.34 M	22	\$34.26 M
6)	16	\$34.92 M	11	\$32.31 M
7)	21	\$39.53 M	14	\$53.37 M
8)	16	\$33.95 M	1	\$5.80 M
9)	18	\$27.04 M	20	\$13.28 M
10)	17	\$26.68 M	16	\$23.88 M

CURRENT 12 MONTHS

PRIOR 12 MONTHS

	CURRENT 12 MONTHS		PRIOR 12 MONTHS	
	LOANS	VALUE	LOANS	VALUE
1)	118	\$258.04 M	78	\$162.10 M
2)	73	\$242.69 M	55	\$89.67 M
3)	75	\$140.28 M	37	\$161.37 M
4)	74	\$207.25 M	66	\$191.67 M
5)	47	\$82.60 M	23	\$58.83 M
6)	27	\$67.23 M	6	\$45.41 M
7)	35	\$92.90 M	27	\$35.25 M
8)	17	\$39.75 M	0	\$0.0 M
9)	38	\$40.31 M	16	\$11.63 M
10)	33	\$50.55 M	31	\$24.22 M

*For the most residential loans awarded in Palm Beach County during the last three months



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ONLINE RESOURCES

Title Insurance Calculator: www.rabideauklein.com/title-insurance-calculator

Beach Access Finder, Town of Palm Beach: www.rabideauklein.com/beach-access

Rabideau Klein Million Dollar Mortgages Brief - Palm Beach County: www.rabideauklein.com/million-dollar-mortgage-brief

Rabideau Klein Town of Palm Beach Brief: www.rabideauklein.com/town-of-palm-beach

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