

# Rabideau Klein Brief

MILLION DOLLAR MORTGAGES  
PALM BEACH COUNTY

NOVEMBER 2020



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## \$1 MILLION-PLUS HIGHLIGHT

### \$63.6M FOR WATER TOWER PHASE II CONSTRUCTION

#### **JP Morgan Invests \$174M in Million-plus PBC Mortgages August Through October**

The Lantana II Owner company filed both Mortgage and Notice of Commencement documents on October 19th for the Water Tower Commons in Lantana where Phase II of their multi-use project will proceed. CIBC Bank USA is backing the development with a \$63.6 million commercial mortgage loan.

In the \$1 million-plus category of Palm Beach County mortgages, JP Morgan contributed to a 20% increase in commercial loan dollars and a 14% increase in residential loan dollars during the last three months by issuing the most loans of both loan types including 10 commercial mortgages with a value of \$53.72 million, and 38 residential mortgages with a value of \$120.58 million, totaling \$174.3 million altogether.



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# Commercial Mortgages

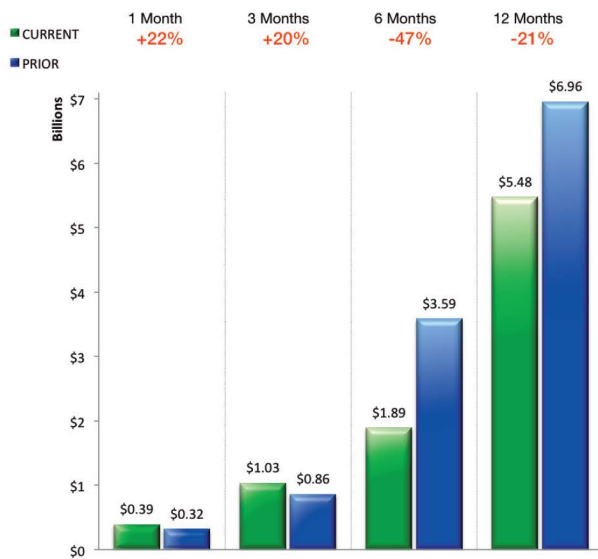
## TOP 5 COMMERCIAL LOANS – OCTOBER

LENDER	AMOUNT	BORROWER
CIBC Bank USA	\$63.60 M	Lantana II Owner
GIM Commercial Mortgage Loan Fund	\$35.30 M	Bell Fund VII At Broken Sound LLC
MetLife Real Estate Lending LLC	\$25.23 M	Ratzon (Interstate Park Logistics Cntr. Florida) Realty
City National Bank of Florida	\$19.00 M	Stadium North LLC and 5 others†
US Real Estate Credit Holdings III-A LP	\$12.50 M	Banyan Cay Villas LLC

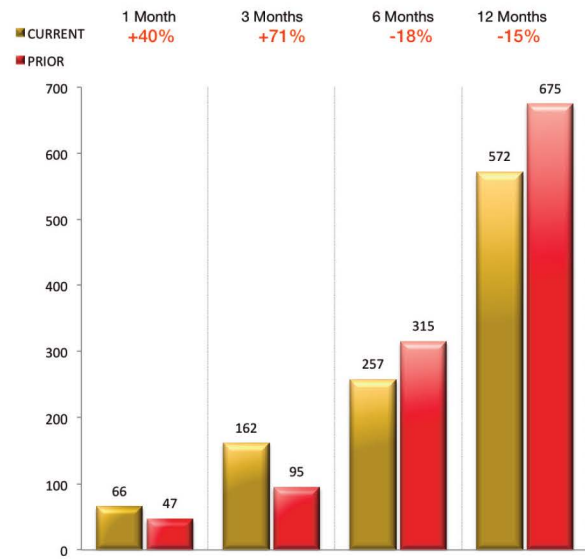
† Stadium South LLC, Polo Field One LLC, Far Niente Stables II LLC, Broadview Realty I LLC, and Equestrian Realty LLC

## \$1 MILLION-PLUS COMMERCIAL LOANS

VALUE OF LOANS  
Current Month(s) Versus Prior Month(s)



NUMBER OF LOANS  
Current Month(s) Versus Prior Month(s)



### TOP 10 COMMERCIAL LENDERS\*

		CURRENT 3 MONTHS		PRIOR 3 MONTHS	
		LOANS	VALUE	LOANS	VALUE
1.	JPMorgan Chase Bank NA	10	\$53.72 M	4	\$47.50 M
2.	Valley National Bank	10	\$31.90 M	1	\$2.77 M
3.	First Republic Bank	7	\$20.46 M	7	\$24.68 M
4.	Truist Bank	6	26.32 M	3	\$41.25 M
5.	Seacoast National Bank	5	\$20.05 M	3	\$17.66 M
6.	Flagler Bank	5	\$13.20 M	2	\$5.50 M
7.	First Citizens Bank & Trust Company	5	\$9.10 M	0	\$0.00 M
8.	Capital One National Association	4	\$70.44 M	0	\$0.00 M
9.	Bank of America NA	4	\$11.81 M	3	\$42.03 M
10.	American National Bank	3	\$4.68 M	2	\$6.10 M

### CURRENT 6 MONTHS

### PRIOR 6 MONTHS

	LOANS	VALUE	LOANS	VALUE
1)	14	\$101.22 M	8	\$155.13 M
2)	11	\$34.67 M	5	\$6.83 M
3)	14	\$45.14 M	10	\$55.10 M
4)	9	\$67.57 M	4	\$14.84 M
5)	8	\$37.71 M	12	\$24.93 M
6)	7	\$18.70 M	3	\$7.66 M
7)	5	\$9.10 M	2	\$3.77 M
8)	4	\$70.44 M	4	\$77.11 M
9)	7	\$3.84 M	13	\$159.63 M
10)	5	\$10.78 M	3	\$4.94 M

### CURRENT 12 MONTHS

### PRIOR 12 MONTHS

	LOANS	VALUE	LOANS	VALUE
	22	\$256.34 M	19	\$182.93 M
	16	\$41.50 M	11	\$52.60 M
	24	\$100.25 M	18	\$37.58 M
	13	\$82.46 M	0	\$0.00 M
	20	\$62.63 M	10	35.91 M
	10	\$26.36 M	6	\$9.28 M
	7	\$12.87 M	13	\$24.77 M
	8	\$147.56 M	2	\$56.12 M
	20	\$213.47 M	17	\$108.52 M
	8	\$12.28 M	1	\$1.55 M

\*For the most commercial loans awarded in Palm Beach County during the last three months

# Residential Mortgages

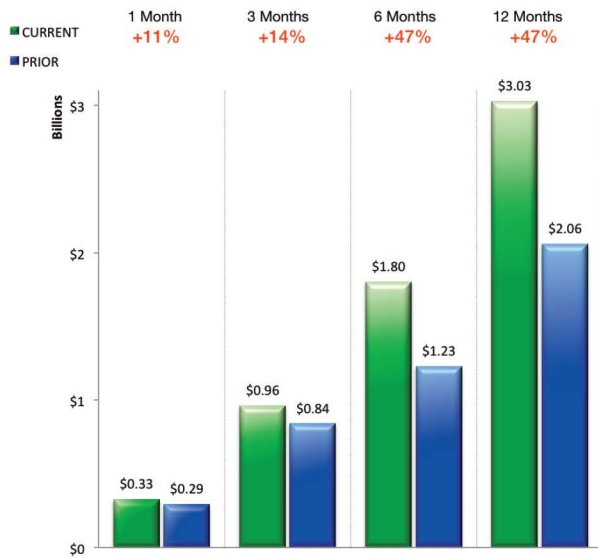
## TOP 5 RESIDENTIAL LOANS – OCTOBER

LENDER	AMOUNT	BORROWER
UBS Bank USA	\$18.30 M	21 Palms Trust
First Republic Bank	\$13.88 M	Kevin J. Conway
DB Private Wealth Mortgage LTD	\$26.20 M	Avram A. Glazer
First Republic Bank	\$25.18 M	Middle Road Holdings Trust
Synovus Bank	\$19.00 M	H. Wayne Huizenga, Jr.

## \$1 MILLION-PLUS RESIDENTIAL LOANS

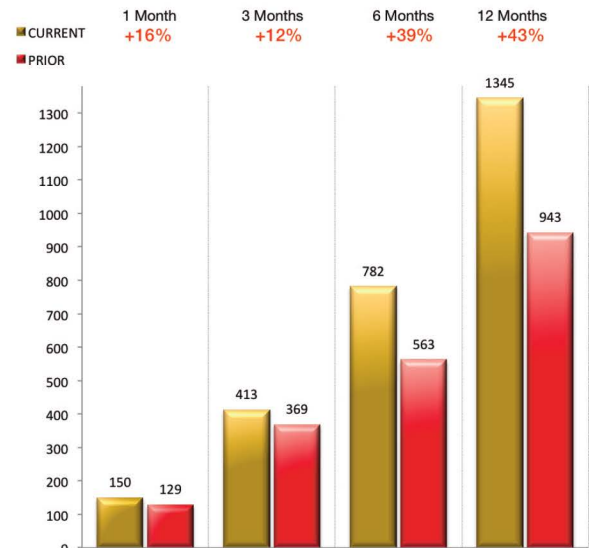
### VALUE OF LOANS

Current Month(s) Versus Prior Month(s)



### NUMBER OF LOANS

Current Month(s) Versus Prior Month(s)



### TOP 10 RESIDENTIAL LENDERS\*

#### CURRENT 3 MONTHS

#### PRIOR 3 MONTHS

	LENDER	CURRENT 3 MONTHS		PRIOR 3 MONTHS	
		LOANS	VALUE	LOANS	VALUE
1.	JPMorgan Chase Bank NA	38	\$120.58 M	26	\$94.30 M
2.	First Republic Bank	37	\$107.75 M	36	\$105.40 M
3.	Wells Fargo Bank NA	31	\$55.21 M	27	\$50.24 M
4.	Bank of America NA	23	\$64.06 M	38	\$84.39 M
5.	Truist Bank	17	\$27.45 M	10	\$21.32 M
6.	Morgan Stanley Private Bank National Association	17	\$26.23 M	7	\$20.05 M
7.	TD Bank NA	15	\$52.66 M	12	\$19.68 M
8.	TD Bank NA	14	\$20.52 M	10	\$24.79 M
9.	UBS Bank USA	11	\$55.512 M	8	\$14.60 M
10.	US Bank National Association	10	\$15.46 M	10	\$18.00 M

#### CURRENT 6 MONTHS

#### PRIOR 6 MONTHS

	CURRENT 6 MONTHS		PRIOR 6 MONTHS	
	LOANS	VALUE	LOANS	VALUE
1)	64	\$214.87 M	36	\$86.32 M
2)	73	\$213.15 M	26	\$69.86 M
3)	58	\$105.45 M	36	\$66.19 M
4)	61	\$148.45 M	64	\$125.09 M
5)	27	\$48.772 M	10	\$18.43 M
6)	24	\$46.28 M	7	\$11.59 M
7)	27	\$72.34 M	13	\$30.39 M
8)	24	\$45.31 M	20	\$49.92 M
9)	19	\$70.10 M	22	\$50.92 M
10)	20	\$33.46 M	10	\$12.59 M

#### CURRENT 12 MONTHS

#### PRIOR 12 MONTHS

	CURRENT 12 MONTHS		PRIOR 12 MONTHS	
	LOANS	VALUE	LOANS	VALUE
1)	100	\$301.20 M	52	\$170.51 M
2)	99	\$283.01 M	52	\$146.77 M
3)	94	\$171.65 M	77	\$172.03 M
4)	125	\$273.55 M	87	\$182.92 M
5)	37	\$67.20 M	0	\$0.00 M
6)	31	\$57.87 M	13	\$21.69 M
7)	40	\$102.73 M	36	\$57.20 M
8)	44	\$91.23 M	33	\$49.96 M
9)	41	\$121.02 M	33	\$69.94 M
10)	30	\$46.05 M	13	\$20.17 M

\*For the most residential loans awarded in Palm Beach County during the last three months



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Our legal team offers decades of knowledge and experience on all legal matters for real estate transactions and related issues. We provide representation for all of your real estate assets, such as single-family homes, condominiums, co-ops, vacant land, investment, and commercial properties.

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Title Insurance Calculator: [www.rabideauklein.com/title-insurance-calculator](http://www.rabideauklein.com/title-insurance-calculator)

Beach Access Finder, Town of Palm Beach: [www.rabideauklein.com/beach-access](http://www.rabideauklein.com/beach-access)

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