

# Rabideau Klein Brief

MILLION DOLLAR MORTGAGES  
PALM BEACH COUNTY

FEBRUARY 2021



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## \$1 MILLION-PLUS HIGHLIGHT

### \$288M For West Palm Beach Companies

The largest four commercial mortgage loans for Palm Beach County in January were for \$40 million-plus each. Three of the four were secured on West Palm Beach properties and invested a total of \$288.44 million into downtown entities. Goldman Sachs Bank USA awarded 777 South Flagler Associates LLC a mortgage for \$198.52 million secured on the Phillips Point office complex whose total purchase price was \$281.85 million as recorded on the January 21st deed. Northwestern Mutual Life Insurance Company awarded WPB 303 Banyan Apartments LLC \$47.01 million for their new 15-story mixed-use construction project. And, Santander Bank NA awarded \$42.9 million to CRP AR West Palm Beach Owner LLC for developer Alliance Residential's *Broadstone at Lakeside* apartment complex project to be located on land purchased from the First Baptist Church of West Palm Beach at 3600 Village Boulevard for \$11.48 million as recorded on the January 28th deed.



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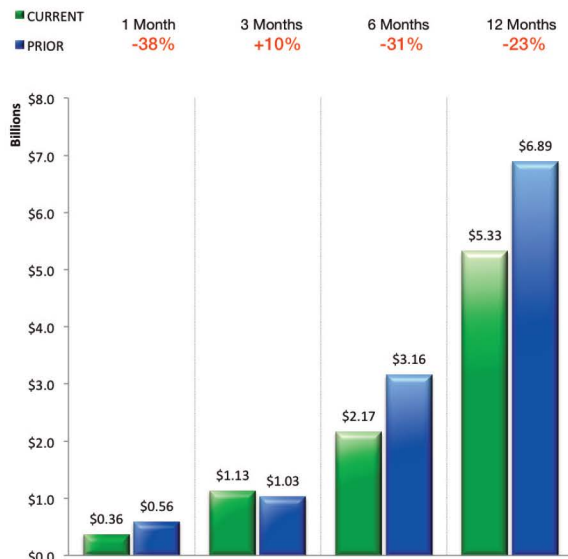
# Commercial Mortgages

## TOP 5 COMMERCIAL LOANS – JANUARY

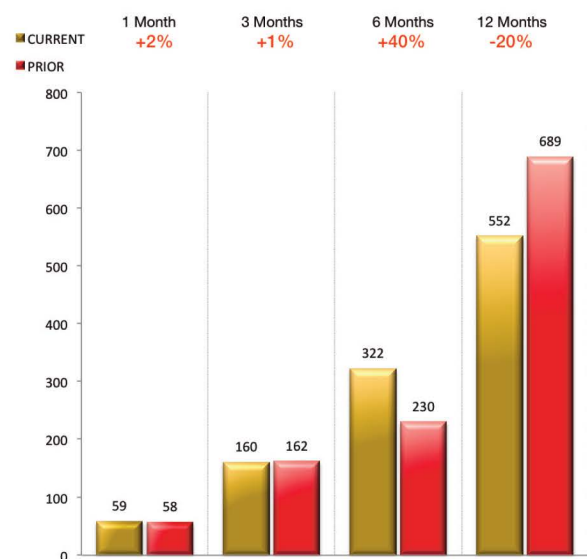
LENDER	AMOUNT	BORROWER
Goldman Sachs Bank USA	\$198.52 M	777 South Flagler Associates LLC
CitiBank NA	\$50.00 M	1565 Property Associates LLC
Northwestern Mutual Life Insurance Company	\$47.01 M	WPB 303 Banyan Apartments LLC
Santander Bank NA	\$42.90 M	CRP/AR West Palm Beach Owner LLC
Fifth Third Bank National Association	\$26.90 M	VOG-PBC Partners LLC

## \$1MILLION-PLUS COMMERCIAL LOANS

VALUE OF LOANS  
Current Month(s) Versus Prior Month(s)



NUMBER OF LOANS  
Current Month(s) Versus Prior Month(s)



### TOP 10 COMMERCIAL LENDERS\*

	LENDER	CURRENT 3 MONTHS		PRIOR 3 MONTHS	
		LOANS	VALUE	LOANS	VALUE
1.	Wells Fargo Bank NA	7	\$63.24 M	1	\$2.65 M
2.	First Republic Bank	5	\$35.46 M	7	\$20.46 M
3.	Flagler Bank	5	\$9.99 M	5	\$13.20 M
4.	JPMorgan Chase Bank NA	4	\$17.30 M	10	\$53.72 M
5.	Valley National Bank	4	\$16.71 M	10	\$31.90 M
6.	Truist Bank	4	\$15.12 M	6	\$26.32 M
7.	City National Bank of Florida	4	\$13.38 M	1	\$25.18 M
8.	Seacoast National Bank	4	\$4.52 M	5	\$20.05 M
9.	Bank of America NA	3	\$91.60 M	4	\$11.81 M
10.	Professional Bank	3	\$6.40 M	2	\$7.49 M

### CURRENT 6 MONTHS

### PRIOR 6 MONTHS

	LOANS	VALUE	LOANS	VALUE
1)	8	\$65.89 M	7	\$92.29 M
2)	12	\$55.92 M	14	\$55.89 M
3)	10	\$23.19 M	3	\$9.63 M
4)	14	\$71.02 M	10	\$191.50 M
5)	14	\$48.61 M	4	\$6.37 M
6)	10	\$41.45 M	4	\$42.27 M
7)	5	\$38.56 M	2	\$12.05 M
8)	9	\$24.57 M	9	\$34.94 M
9)	7	\$103.42 M	7	\$61.75 M
10)	5	\$13.89 M	2	\$5.97 M

### CURRENT 12 MONTHS

### PRIOR 12 MONTHS

	LOANS	VALUE	LOANS	VALUE
	15	\$158.19 M	17	\$158.09 M
	26	\$111.81 M	7	\$34.71 M
	13	\$32.82 M	6	\$9.80 M
	24	\$262.52 M	15	\$133.82 M
	18	\$54.98 M	9	\$43.88 M
	14	\$83.71 M	3	\$13.83 M
	7	\$50.61 M	14	\$106.43 M
	18	\$59.51 M	15	\$41.30 M
	14	\$165.17 M	19	\$210.47 M
	7	\$19.86 M	12	\$26.44 M

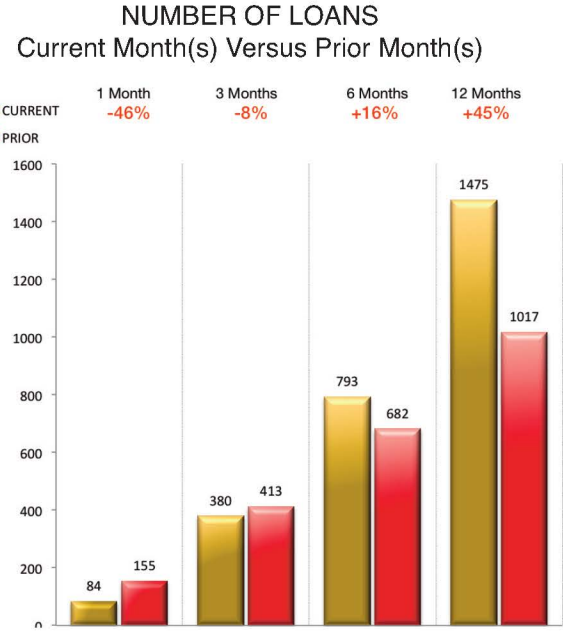
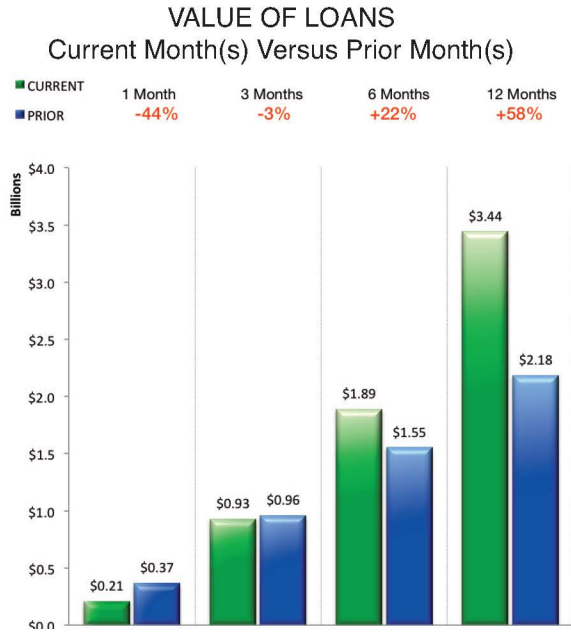
\*For the most commercial loans awarded in Palm Beach County during the last three months

# Residential Mortgages

## TOP 5 RESIDENTIAL LOANS – JANUARY

LENDER	AMOUNT	BORROWER
DB Private Wealth Mortgage LTD	\$15.00 M	Ronald G. McMackin
First Republic Bank	\$9.08 M	Andrew Cooper
Professional Bank	\$6.75 M	Sherief Abu-Moustafa
Richard S Johnson GST Nonexempt Marital Trust	\$6.75 M	Patsy S. Johnson
JPMorgan Chase Bank NA	\$6.58 M	Alexandra Hersey Ham

## \$1 MILLION-PLUS RESIDENTIAL LOANS



TOP 10 RESIDENTIAL LENDERS*		CURRENT 3 MONTHS		PRIOR 3 MONTHS	
		LOANS	VALUE	LOANS	VALUE
1.	JPMorgan Chase Bank NA	31	\$83.17 M	38	\$120.58 M
2.	Bank of America NA	25	\$54.16 M	23	\$64.06 M
3.	Morgan Stanley Private Bank National Association	22	\$49.00 M	15	\$52.66 M
4.	First Republic Bank	21	\$78.78 M	37	\$107.75 M
5.	Wells Fargo Bank NA	21	\$33.36 M	31	\$55.21 M
6.	TD Bank NA	13	\$37.07 M	14	\$20.52 M
7.	Goldman Sachs Bank USA	13	\$33.54 M	4	\$7.87 M
8.	Truist Bank	12	\$22.30 M	17	\$27.45 M
9.	Citibank NA	11	\$57.53 M	8	\$23.81 M
10.	UBS Bank USA	10	\$55.85 M	11	\$55.51 M

	CURRENT 6 MONTHS		PRIOR 6 MONTHS	
	LOANS	VALUE	LOANS	VALUE
1)	69	\$203.74 M	49	\$149.00 M
2)	48	\$118.22 M	78	\$170.27 M
3)	37	\$101.66 M	19	\$36.28 M
4)	58	\$186.53 M	50	\$151.01 M
5)	52	\$88.57 M	47	\$85.83 M
6)	27	\$57.59 M	20	\$39.53 M
7)	17	\$41.41 M	13	\$26.68 M
8)	29	\$49.75 M	18	\$33.95 M
9)	19	\$81.33 M	18	\$81.21 M
10)	21	\$111.36 M	19	\$40.58 M

	CURRENT 12 MONTHS		PRIOR 12 MONTHS	
	LOANS	VALUE	LOANS	VALUE
1)	118	\$352.75 M	59	\$153.19 M
2)	126	\$288.49 M	97	\$188.55 M
3)	56	\$137.94 M	40	\$68.08 M
4)	108	\$337.55 M	54	\$144.13 M
5)	99	\$174.40 M	79	\$175.39 M
6)	47	\$97.12 M	36	\$69.42 M
7)	30	\$68.09 M	9	\$36.33 M
8)	47	\$83.70 M	2	\$5.80 M
9)	37	\$162.54 M	33	\$132.21 M
10)	40	\$151.94 M	35	\$78.67 M

\*For the most residential loans awarded in Palm Beach County during the last three months



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Our legal team offers decades of knowledge and experience on all legal matters for real estate transactions and related issues. We provide representation for all of your real estate assets, such as single-family homes, condominiums, co-ops, vacant land, investment, and commercial properties.

#### ONLINE RESOURCES

Title Insurance Calculator: [www.rabideauklein.com/title-insurance-calculator](http://www.rabideauklein.com/title-insurance-calculator)

Beach Access Finder, Town of Palm Beach: [www.rabideauklein.com/beach-access](http://www.rabideauklein.com/beach-access)

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