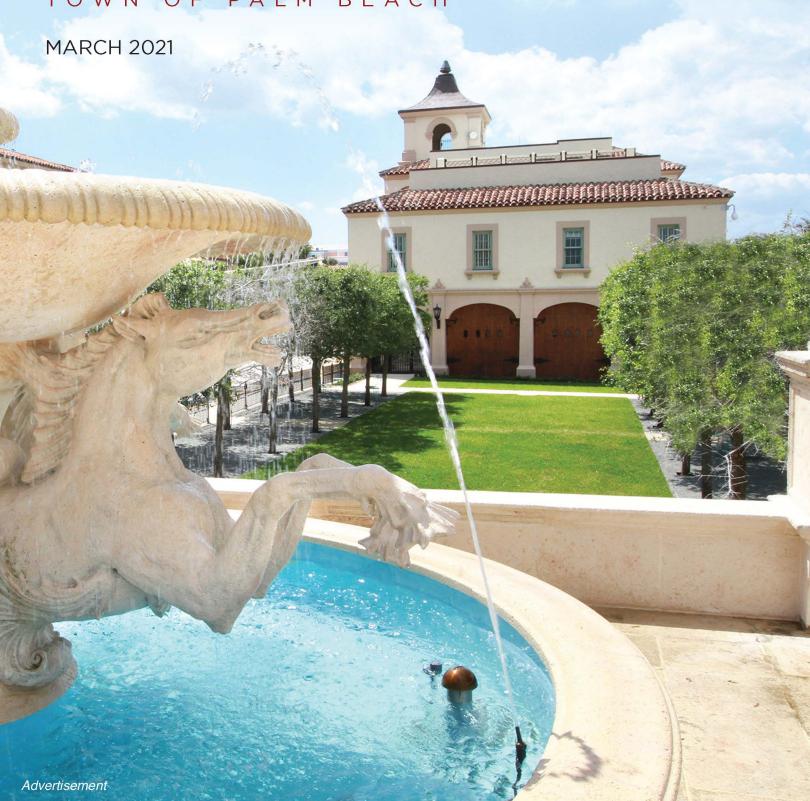
# Rabideau Klein Brief

TOWN OF PALM BEACH





Real estate. Real guidance. Real results.™

### REAL ESTATE HIGHLIGHT: RESIDENTIAL ESTATES / LOTS

### \$123M Spec Home Tops Town and State Sales Charts

The Little Month of February Packed a Mighty Punch—\$396M in Luxury Home Sales

In the category of \$1 million-plus single-family home sales, more dollars were rang up during the month of February than any other month in the history of Palm Beach, with the exception of one. According to MLS feeds and public records, there was a total of \$395.67 million worth of luxury homes sold in February, surpassed only by last June's total of \$402.02 million. The record-breaking month was due in large part to the three transactions that made the Top 10 of the last twelve months, and most significantly, the \$122.70 million sale of 535 N. County Road. The beachfront speculation mansion is now the largest sale in Palm Beach history, and also in the state of Florida. Lawrence Moens of Lawrence A. Moens Associates held the listing, and Christopher Leavitt of Douglas Elliman represented the buyer.

The positive real estate numbers surged across the board with double-digit percentage increases in \$1 million-plus single-family sales for the last three-month, six-month and 12-month periods as compared to the prior year, and triple-digit percentage increases in the number of homes sold during the last three-month and six-month periods.

CONTACT | David E. Klein, Esq. | dklein@rabideauklein.com | 561.655.6221

## LUXURY SINGLE FAMILY HOMES

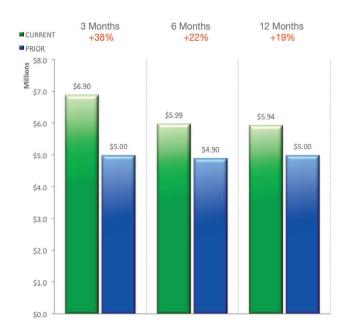
LARGEST SINGLE FAMILY HOME SALE—LAST MONTH								
ADDRESS	SALE PRICE	SALE DATE	LISTING AGENT/AGENCY	BUYER'S AGENT/AGENCY				
535 N. County Road	\$122,695,954	21-Feb	LAWRENCE MOENS Lawrence A. Moens Associates	CHRISTOPHER LEAVITT  Douglas Elliman	41	21,066		

TOP 10 SINGLE FAMILY HOME SALES—LAST 12 MONTHS								
ADDRESS	SALE PRICE	MONTH	LISTING AGENT/AGENCY	BUYER'S AGENT/AGENCY				
535 N. County Road	\$122,695,954	Feb-21	LAWRENCE MOENS  Lawrence A. Moens Associates	CHRISTOPHER LEAVITT  Douglas Elliman	41	21,066		
8 S. Lake Trail	\$71,850,000	Jun-20	UNKNOWN	UNKNOWN	PRIVATE SALE	9,918		
1095 N. Ocean Blvd.	\$70,000,000	Jun-20	LAWRENCE MOENS Lawrence A. Moens Associates	LAWRENCE MOENS Lawrence A. Moens Associates	PRIVATE SALE	9,747		
905 N. Ocean Blvd.	\$68,385,000	Feb-21	UNKNOWN	UNKNOWN	PRIVATE SALE	6,621		
300 N. Lake Way	\$55,150,000	Dec-20	LAWRENCE MOENS Lawrence A. Moens Associates	CHRISTIAN ANGLE Christian Angle Real Estate	PRIVATE SALE	26,696		
1744 S. Ocean Blvd.	\$51,420,000	Jul-20	ASHLEY MCINTOSH / CHRISTOPHER LEAVITT Douglas Elliman	LAWRENCE MOENS Lawrence A. Moens Associates	PRIVATE SALE	18,432		
1820 S. Ocean Blvd.	\$46,750,000	Jan-21	LAWRENCE MOENS Lawrence A. Moens Associates	ALAN QUARTUCCI  Brown Harris Stevens	133	12,979		
1075 N. Ocean Blvd.	\$43,000,000	Jul-20	CHRISTIAN ANGLE Christian Angle Real Estate	CHRISTIAN ANGLE Christian Angle Real Estate	42	10,232		
1440 S. Ocean Blvd.	\$42,000,000	Feb-21	LAWRENCE MOENS Lawrence A. Moens Associates	LAWRENCE MOENS Lawrence A. Moens Associates	PRIVATE SALE	Lot		
530 S. Ocean Blvd.	\$37,250,000	Mar-20	CHRISTIAN ANGLE Christian Angle Real Estate	JAMES KENNY K2 Realty, Inc.	1296	12,248		

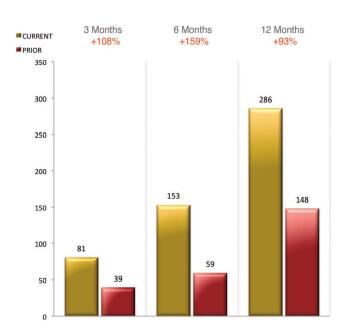
<sup>\*</sup>Days on market from MLS number origination to sold date †Living area

### \$1 MILLION-PLUS SINGLE FAMILY HOMES

### MEDIAN SELLING PRICE\* Current Year Versus Prior Year



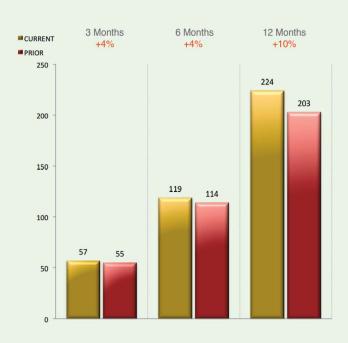
# HOMES SOLD\* Current Year Versus Prior Year



### MEDIAN LISTING PRICE\* Current Year Versus Prior Year



## HOMES LISTED\* Current Year Versus Prior Year



Į.	LUXURY SIN	IGLE FA	AMILY HOME <b>SALES</b> * — F	EBRUARY 2020		
ADDRESS	SALE PRICE	SALE DATE	LISTING AGENT/AGENCY	BUYER'S AGENT/AGENCY		
535 N. County Road	\$122,695,954	11-Feb	LAWRENCE MOENS Lawrence A. Moens Associates	CHRISTOPHER LEAVITT  Douglas Elliman	41	21,066
905 N. Ocean Blvd.	\$68,385,000	19-Feb	UNKNOWN	UNKNOWN	PRIVATE SALE	11,222
1440 S. Ocean Blvd.	\$42,000,000	26-Feb	LAWRENCE MOENS Lawrence A. Moens Associates	LAWRENCE MOENS Lawrence A. Moens Associates	PRIVATE SALE	Lot
965 N. Ocean Blvd.	\$34,150,000	22-Feb	UNKNOWN	UNKNOWN	PRIVATE SALE	Lot
790 S. County Road	\$30,985,000	8-Feb	CHRISTIAN ANGLE Christian Angle Real Estate	ANN SUMMERS Brown Harris Stevens	936	14,300
756 Hi Mount Road	\$14,259,375	17-Feb	UNKNOWN	UNKNOWN	PRIVATE SALE	11,073
1540 S. Ocean Blvd.	\$10,500,000	12-Feb	JOHN CAMPBELL The Corcoran Group	THOR BROWN The Corcoran Group	0	3,595
200 El Bravo Way	\$9,615,000	24-Feb	LINDA GARY Linda A. Gary Real Estate	VICTORIA REYNOLDS  The Fanjul Associates	PRIVATE SALE	5,798
171 Via Bellaria	\$8,000,000	25-Feb	JIM MCCANN Premier Estate Properties	JIM MCCANN Premier Estate Properties	126	7,865
201 Ocean Terrace	\$7,949,160	12-Feb	JIM MCCANN Premier Estate Properties	CRISTA RYAN Tina Fanjul Associates	128	5,844
201 Banyan Road	\$7,630,000	24-Feb	CATHY CASELLA Brown Harris Stevens	CHRISTIAN ANGLE Christian Angle Real Estate	215	6,308
970 N. Ocean Blvd.	\$7,195,000	16-Feb	ALISON NEWTON  Douglas Elliman	DONNA LEDERMAN Waterfront Properties & Club Communities	148	4,054
261 Sanford Ave.	\$6,150,000	18-Feb	GARY LITTLE / LYNN WARREN Sotheby's International Realty	CHRISTIAN ANGLE Christian Angle Real Estate	148	4,419
232 Tradewind Drive	\$5,992,588	25-Feb	CHRISTIAN ANGLE Christian Angle Real Estate	SUZANNE FRISBIE Premier Estate Properties	167	4,298
444 Chilean Ave.	\$5,400,000	11-Feb	JAMES EDWARDS Sotheby's International Realty	LISA CREGAN Sotheby's International Realty	183	3,075
200 Barton Ave.	\$4,650,000	26-Feb	VINCE MAROTTA  Illustrated Properties	PATRICIA SOUSA Partnership Realty	53	4,139
245 Queens Lane	\$4,300,000	22-Feb	UNKNOWN	UNKNOWN	PRIVATE SALE	3,078
169 Seaview Ave.	\$3,800,000	26-Feb	LAWRENCE MOENS Lawrence A. Moens Associates	TIERNEY O'HARA Sotheby's International Realty	95	7,588
2285 Ibis Isle Road E.	\$1,950,000	9-Feb	UNKNOWN	UNKNOWN	PRIVATE SALE	3,628

<sup>\*</sup>Includes single family homes and residential lots priced at \$1 million or more \*Days on market from MLS number origination to sold date †Living area

LU	XURY SINGI	LE FAM	ILY HOME <b>NEW LISTING</b>	S* — FEBRUAR	RY 2020		
ADDRESS	LIST PRICE	LIST DATE	LISTING AGENT/AGENCY	LOCATION	MLS NUMBER	BUILT	
901 N. Ocean Blvd.	\$84,000,000	18-Feb	CHRIS DEITZ / JONATHAN DUERR William Raveis	North End	RX-10693472	2021	15,306
149 E. Inlet Drive	\$78,500,000	8-Feb	DANA KOCH Sotheby's International Realty	Sea Isle Estates	RX-10690931	2020	7,686
1450 N. Lake Way	\$45,000,000	4-Feb	BRADFORD MILLER Bradford P Miller Real Estate	Esplanade Estates	RX-10690398	1940	10,933
320 Island Road	\$45,000,000	18-Feb	SUZANNE FRISBIE Premier Estate Properties	Island Road	RX-10693421	2014	7,526
110 Clarendon Ave.	\$33,500,000	23-Feb	SONJA STEVENS Sotheby's International Realty	Lucom Addition	RX-10694940	1999	11,835
120 Clarendon Ave.	\$22,900,000	20-Feb	MANUELA YANEZ William Raveis	Lucom Addition	RX-10693898	2001	9,413
12 Lagomar Road	\$16,900,000	10-Feb	JIM MCCANN Premier Estate Properties, Inc.	Lagomar Park	RX-10691629	1928	6357
244 Fairview Road	\$9,300,000	19-Feb	TONI HOLLIS Waterfront Properties & Club Communities	Rafalsky Mark	RX-10693740	Spec	4,183
209 Sandpiper Drive	\$9,100,000	4-Feb	WILLIAM YAHN The Corcoran Group	Dodge Estates	RX-10689908	2019	5,067
271 Plantation Road	\$7,750,000	5-Feb	JOHN PICKETT Brown Harris Stevens	East Shore Addition	21-211	2003	4,834
232 Bahama Lane	\$7,700,000	2-Feb	CRISTA RYAN Tina Fanjul Associates	Bahama	RX-10689323	2019	4,340
115 Parc Monceau	\$7,500,000	24-Feb	TONI HOLLIS / GLORIA MORE Waterfront Properties & Club Communities	Parc Monceau	RX-10694949	1960	3,673
239 Monterey Road	\$7,400,000	5-Feb	MICHAEL COSTELLO / DANIELLE MCCARROLL Douglas Elliman	Gregory Addition	RX-10690841	2021	3,735
264 Sandpiper Drive	\$6,800,000	26-Feb	CRISTA RYAN Tina Fanjul Associates	Dodge Estates	RX-10695466	1969	3,433
220 Coral Lane	\$6,795,000	12-Feb	LINDA SIEGFRIED Linda A. Gary Real Estate	Stotesbury Park	21-248	1950	4,964
236 Pendleton Ave.	\$6,400,000	1-Feb	CHUCK POOLE  Douglas Elliman	Reverie	RX-10688975	1948	3,338
273 List Road	\$6,000,000	16-Feb	GARY POHRER  Douglas Elliman	List Addition	RX-10692895	1960	2,543
211 Seabreeze Ave.	\$5,900,000	25-Feb	EILIZABETH DEWOODY / PETER CONN Compass Florida	Poinciana Park	RX-10695908	1925	2,692
346 Seabreeze Ave.	\$4,995,000	25-Feb	ROSALIND CLARK Premier Estate Properties	Poinciana Park	RX-10695827	2003	6,098
334 Chilean Ave.	\$4,795,000	10-Feb	JOHN CREGAN Sotheby's International Realty	ROYAL PARK	21-240	lot	lot
250 Sandpiper Drive	\$4,500,000	17-Feb	CRISTINA CONDON Sotheby's International Realty	Dodge Estates	21-267	1989	4,436
251 Park Ave.	\$2,475,000	23-Feb	JEROME DE SAINT HIPPOLYTE The Corcoran Group	Bungalow Park	21-299	1924	3,485

<sup>\*</sup>Includes single family homes and residential lots priced at \$1 million or more \*Days on market from MLS number origination to sold date †Living area

### REAL ESTATE HIGHLIGHT: APARTMENTS / VILLAS / TOWNHOUSES

### Luxury Condo Sales Approach \$100M in Record-Breaking Month

Breakers Row Condo Enters Market at \$16.5M

February's real estate explosion also resounded in the condominium market where the total dollar volume of sales in the \$1 million-plus category was \$95.88 million, the all time largest sales month for \$1-million-plus condominiums in the history of Palm Beach, seconded by last December's total of \$69.05 million. Outstanding transactions include the \$7.05 million sale of an apartment near the top of Two North Breakers Row, which also made the Top 10 of the last 12 months. The second largest of the month was the \$6.18 million sale of a spacious five-bedroom corner penthouse in the South Tower of The Palm Beach Hampton. Christian Angle of Christian Angle Real Estate held the Breakers Row listing and Lawrence Moens represented the buyer. Gloria M. Rodriguez-Allsup of Douglas Elliman listed the Hampton penthouse and Fern Fodiman of Sotheby's International Realty represented the buyer.

On the listings side, Cristina Condon of Sotheby's International Realty presented February's largest listing for \$16.5 million, which was also the second largest condo listing of 2021. The property, Apartment 42 at Two North Breakers Row, a 3,000-plus square-foot ocean-facing apartment, also includes a cabana.

CONTACT | David E. Klein, Esq. | dklein@rabideauklein.com | 561.655.6221

## LUXURY CONDOMINIUMS

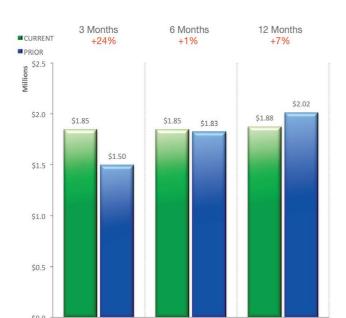
LARGEST CONDO / CO-OP SALE-LAST MONTH								
ADDRESS	SALE PRICE	SALE DATE	LISTING AGENT/AGENCY	BUYER'S AGENT/AGENCY				
2 N. Breakers Row, N41	\$7,050,000	17-Feb	CHRISTIAN ANGLE Christian Angle Real Estate	LAWRENCE MOENS Lawrence A. Moens Associates	254	3,243		

TOP 10 CONDO / CO-OP SALES — LAST 12 MONTHS								
ADDRESS	SALE PRICE	SALE DATE	LISTING AGENT/AGENCY	BUYER'S AGENT/AGENCY				
100 Sunrise Ave., Ph 2 & C46	\$14,000,000	Nov-20	LAWRENCE MOENS  Lawrence A. Moens Associates	HAROLD MATHESON Monique Matheson Properties	182	8,841		
237 Brazilian Ave.	\$13,666,500	Oct-20	SUZANNE FRISBIE Premier Estate Properties	UNKNOWN	155	12,248		
3 Via Flagler	\$10,770,000	Dec-20	SUZANNE FRISBIE Premier Estate Properties	TODD PETER Sotheby's International Realty	114	5,475		
104 Gulfstream Road	\$10,495,000	Nov-20	CHRISTIAN ANGLE Christian Angle Real Estate	SUZANNE FRISBIE Premier Estate Properties	837	5,260		
150 Bradley Place, C13	\$9,640,000	Oct-20	UNKNOWN	UNKNOWN	PRIVATE SALE	190		
110 Sunset Ave., E2B	\$9,140,000	Mar-20	SUZANNE FRISBIE Premier Estate Properties	CRIS CONDON Sotheby's International Realty	121	5,670		
167 Seabreeze Ave.	\$8,405,000	Nov-20	JAMES MCCANN Premier Estate Properties	NICHOLAS GRODZICKI Sotheby's International Realty	126	7,021		
2 N. Breakers Row, S41	\$7,675,000	May-20	LAWRENCE MOENS Lawrence A. Moens Associates	PAULETTE KOCH / DANA KOCH The Corcoran Group	489	3,394		
215 Brazilian Ave	\$7,400,000	Sep-20	CHRISTOPHER LEAVITT / ASHLEY MCINTOSH Douglas Elliman	CHRISTOPHER LEAVITT  Douglas Elliman	22	5,242		
2 N. Breakers Row, N41	\$7,050,000	Feb-21	CHRISTIAN ANGLE Christian Angle Real Estate	LAWRENCE MOENS Lawrence A. Moens Associates	254	3,243		

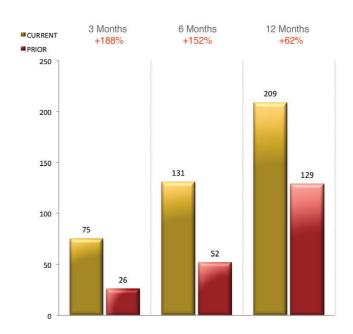
<sup>\*\*</sup>Days on market from MLS number origination to sold date †Living area

### \$1 MILLION-PLUS CONDOMINIUMS

## MEDIAN SELLING PRICE\* Current Year Versus Prior Year



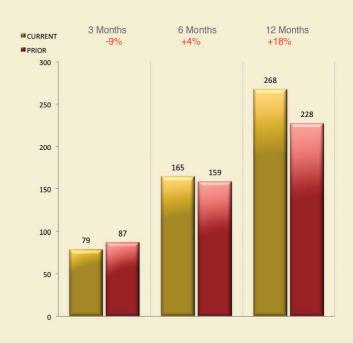
## CONDOS SOLD\* Current Year Versus Prior Year



MEDIAN LISTING PRICE\*
Current Year Versus Prior Year



## CONDOS LISTED\* Current Year Versus Prior Year



LUXURY CONDO / CO-OP <b>SALES</b> * — FEBRUARY 2021								
ADDRESS	SALE PRICE	SALE DATE	LISTING AGENT/AGENCY	BUYER'S AGENT/AGENCY	DOM**			
2 N. Breakers Row, N41	\$7,050,000	17-Feb	CHRISTIAN ANGLE Christian Angle Real Estate	LAWRENCE MOENS Lawrence A. Moens Associates	253	3,243		
3100 S Ocean Blvd., Ph-605S	\$6,175,000	16-Feb	GLORIA RODRIGUEZ-ALLSUP Douglas Elliman	FERN FODIMAN Sotheby's International Realty	82	4,860		
100 Sunrise Ave., 511	\$5,800,000	4-Feb	UNKNOWN	UNKNOWN	Private sale	2,025		
3550 S. Ocean Blvd., 2A	\$4,000,000	16-Feb	TODD PETER Sotheby's International Realty	RICHARD HELLER United Realty Group	472	3,390		
2100 S. Ocean Blvd., 408S	\$3,775,000	4-Feb	LINDA OLSSON Linda R. Olsson, Inc.	FERN FODIMAN Sotheby's International Realty	9	3,107		
308 Atlantic Ave., 2	\$3,765,500	23-Feb	JOSEPH TUMA Premier Brokers International	JOSEPH TUMA Premier Brokers International	147	3,339		
2100 S. Ocean Blvd., 601S	\$3,712,500	5-Feb	LISA CREGAN Sotheby's Inernational Realty	FERN FODIMAN Sotheby's International Realty	102	3,107		
330 S. Ocean Blvd., 5F	\$3,255,000	25-Feb	KYLE KAHRIMAN Brown Harris Stevens	ROBIN DONNELLEY Sotheby's International Realt	59	2,965		
328 Chilean Ave	\$3,000,000	26-Feb	ADAM MCPHERSON / PAUL BERGMAN Douglas Elliman	ADAM MCPHERSON  Douglas Elliman	148	2,568		
2770 S. Ocean Blvd., 401N	\$2,800,000	1-Feb	DANA KOCH The Corcoran Group	DANA KOCH The Corcoran Group	243	4,370		
2500 S. Ocean Blvd., 2C1	\$2,750,000	12-Feb	SCOTT & MINDY GORDON  Douglas Elliman	LAURA URNESS  Lang Realty	64	2,590		
200 N. Ocean Blvd., 6	\$2,400,000	26-Feb	GARY POHRER  Douglas Elliman	GARY POHRER  Douglas Elliman	81	1,843		
434 Chilean Ave., Ph-7B	\$2,400,000	8-Feb	MARY BOYKIN Sotheby's International Realty	UNKNOWN	228	1,690		
150 Bradley Place, 104	\$2,275,000	3-Feb	DANA KOCH The Corcoran Group	DANA KOCH The Corcoran Group	139	1,463		
2500 S. Ocean Blvd., 3B3	\$2,270,000	25-Feb	LAURA BECK-LEVITT / WILLIAM LEVITT NV Realty Group	LAURA BECK-LEVITT  NV Realty Group	235	2,590		
330 Cocoanut Row, Ph-B	\$2,200,000	8-Feb	CARLIE SEYMOUR  Brown Harris Stevens	LIZA PULITZER  Brown Harris Stevens	124	1,770		
2000 S. Ocean Blvd Unit 104S	\$2,100,000	26-Feb	DANA KOCH The Corcoran Group	CHRISTIAN ANGLE Christian Angle Real Estate	129	3,280		
3000 S. Ocean Blvd., 402	\$1,950,000	25-Feb	SCOTT & MINDY GORDON  Douglas Elliman	MIA MORRISON  Douglas Elliman	260	2,668		
315 S. Lake Drive, 2F	\$1,900,000	1-Feb	CRISTINA CONDON / SUZANNE AINSLIE Sotheby's International Realty	JOHN PANGBORN The Corcoron Group	146	2,094		
100 Worth Ave., 220	\$1,800,000	3-Feb	TARYN PISANESCHI / ROGER PISANESCHI Compass Florida	CHRISTY LARRIMORE  Engel & Voelkers	43	1,717		
400 S. Ocean Blvd., 221-S	\$1,800,000	15-Feb	JIM COSEL / JOSE GALLO Sotheby's International Realty	THOR BROWN The Corcoran Group	1106	1,716		
2150 lbis Isle Road, Ph-5	\$1,799,000	22-Feb	MARYANN CHOPP Sotheby's International Realty	MARYANN CHOPP Sotheby's International Realty	84	5,700		
3140 S. Ocean Blvd., 505S	\$1,700,000	4-Feb	UNKNOWN	UNKNOWN	Private sale	2,695		
2784 S. Ocean Blvd., 401S	\$1,595,000	5-Feb	MARYANN CHOPP Sotheby's International Realty	JOAN WENZEL-MESSING  Douglas Elliman	85	2,069		
2100 S. Ocean Blvd., 207N	\$1,525,000	16-Feb	DEVIN KALVAITIS Florida Trend Realty	KAREN DONNELLY William Raveis	84	2,385		
2660 S. Ocean Blvd., 204N	\$1,425,000	22-Feb	UNKNOWN	UNKNOWN	Private sale	2,606		
2784 S. Ocean BlvdBlvd., 403E	\$1,370,000	12-Feb	SAMANTHA CURRY / LACEY ROSS  Douglas Elliman	SAMANTHA CURRY  Douglas Elliman	84	2,021		
434 Chilean Ave., 2A	\$1,350,000	2-Feb	LIZA PULITZER / WHITNEY MCGURK  Brown Harris Stevens	ASHLEY O'NEIL  Douglas Elliman	33	1,293		
130 Sunrise Ave., 519W	\$1,250,000	16-Feb	UNKNOWN	UNKNOWN	Private sale	1,673		
2784 S. Ocean Blvd., 201N	\$1,250,000	12-Feb	SCOTT GORDON  Douglas Elliman	CHRISTOPHER LEAVITT  Douglas Elliman	64	1,863		
170 N. Ocean Blvd., 304	\$1,230,000	22-Feb	KAREN PRAYIAS Sotheby's International Realty	GINA ROBICHAUX Coldwell Banker Realty	118	1,395		
227 Australian Ave., 1D	\$1,150,000	22-Feb	BRADFORD MILLER Bradford P Miller Real Estate	ANN SUMMERS Brown Harris Stevens	146	1,287		
2600 S. Ocean Blvd., 503N	\$1,100,000	Feb-21	CHRISTY LARRIMORE	CRISTA RYAN	369	1,600		
401 Peruvian Ave., 1030	\$1,050,000	Feb-21	Engel & Voelkers  ELIZABETH SAVAGE	Tina Fanjul Associates  ELIZABETH SAVAGE	67	1,175		
,			Brown Harris Stevens	Brown Harris Stevens				

<sup>\*</sup>Includes condominiums and co-ops priced at \$1 million or more \*\*Days on market from MLS number origination to sold date †Living area

### LUXURY CONDO / CO-OP NEW LISTINGS\* — FEBRUARY 2021 CRISTINA CONDON / KEVIN 2 N. Breakers Row., N42 \$16,500,000 3-Feb RX-10689708 1986 2 North Breakers Row 3.129 CONDON Sotheby's International Realty ROSALIND CLARKE Kirkland House 101 Worth Ave., 2B \$8,975,000 RX-10695821 1974 25-Feb 4.097 Premier Estate Properties DEBORAH GINSBURG / DALE 1926 150 Bradlhey Place, 712E \$6,000,000 Biltmore RX-10692565 15-Feb 2.005 PERRAULT Nest Seekers Florida CRISTINA CONDON / KEVIN 360 S. Ocean Blvd., 3B \$5,600,000 3-Feb **Dunster House** RX-10689624 1978 2,535 CONDON Sotheby's International Realty LIZA PULITZER / WHITNEY MCGURK 345 Australian Ave. \$4,950,000 26-Feb Casas De Carlos 1971 RX-10695509 3,447 Brown Harris Stevens **CHRISTIAN ANGLE** 219 Everglade Ave. \$4,595,000 12-Feb Ocean Park RX-10692649 1995 3,288 Christian Angle Real Estate SHAUNA DUMAS 330 S. Ocean Blvd., 51 \$3,700,000 24-Feb 330 South Ocean 21-315 1,977 2,850 Donohue Real Estate LAURENCE MOENS 2660 S. Ocean Blvd., 501W Beach Point RX-10692837 4,094 \$3,750,000 16-Feb 1979 Lawrence A. Moens Real Estate LINDA OLSSON 3000 S. Ocean Blvd., 204 \$3,695,000 17-Feb Bellaria 21-260 2006 3,808 Linda R. Olsson, Inc. KEITH VANDERLAAN 2774 S. Ocean Blvd., 603 Ambassador 21-193 1968 \$2,900,000 2-Feb 1,700 Sotheby's International Realty KYLE BLACKMON / PATRICK 340 S. Ocean Blvd., 5F \$2,495,000 3-Feb Lowell House FX-10269631 1967 18,726 **CLANCY** Compass Florida BRENDA NUZZOLO / JAMES 150 Bradley Place, 404-D \$2,395,000 7-Feb Biltmore RX-10693397 1926 1,444 TORRANCE Keller Williams CRISSY POORMAN / MARY BOYKIN 100 Worth Ave., 502 \$2,325,000 8-Feb Winthrop House RX-10691147 1970 1,588 Sotheby's International Realty CHRISTINE FRANKS 100 Worth Ave., 711 \$2,200,000 11-Feb Winthrop House RX-10600145 1970 1,590 Sotheby's International Realty KEITH VANDERLAAN 2774 S. Ocean Blvd., 803 \$1,975,000 12-Feb Ambassador RX-10692389 1968 1.500 Sotheby's International Realty LINDA OLSSON 434 Chilean Ave., 6B \$1,925,000 4-Feb Eliot House RX-10690020 1980 1,316 Linda R. Olsson, Inc. **RONNIE HASOZBEK-GARCIA** 2660 S. Ocean Blvd., 503N \$1,850,000 20-Feb Beach Point RX-10694903 1979 2,606 Premier Estate Properties MARIA FURTADO 3440 S. Ocean Blvd., 601N \$1,699,999 2-Feb Halcvon RX-10689212 1980 2.078 The Keyes Company ERIC SCHREIBER / MORGAN 3400 S. Ocean Blvd., 2DII \$1,699,000 18-Feb RX-10693375 1979 **Atriums** 2.119 THOMPSON Leibowitz Realty Group MICHAEL WEPPNER / BRANDON 2660 S. Ocean Blvd., 204S \$1,499,000 18-Feb Beach Point RX-10691071 1979 2.606 WEPPNER Compass Florida JOHN PANGBORN 311 Cocoanut Row, 201 \$1,495,000 18-Feb 311 Cocoanut Row RX-10693318 1956 1.666 The Corcoran Group JOHN PANGBORN 1,666 311 Cocoanut Row, 202 \$1,495,000 18-Feb 311 Cocoanut Row RX-10693321 1956 The Corcoran Group KAREN LINDHOLM 170 N. Ocean Blvd., 410 \$1,375,000 15-Feb Ocean Towers RX-10692625 1968 1,395 Red Reef Realty LINDA OLSSON 226 Chilean Ave., 6 Chilian Court \$1,325,000 10-Feb RX-10691416 1950 980 Linda R. Olsson, Inc. KEITH VANDERLAAN 3390 S. Ocean Blvd., 203 \$1,290,000 9-Feb Emeraude BX-10691212 1982 2,145 Sotheby's International Realty JUDY & KENETH LYONS 1-Feb 2600 S. Ocean Blvd., 401W 1978 \$1,250,000 Twenty Six Hundred RX-10689283 3,626 William Raveis SUZANNE FRISBIE / DANIEL 389 S. Lake Drive, 3F \$1,035,000 1-Feb Three Eighty Nine RX-10689090 1967 1.682 **EKEROLD** Premier Estate Properties KRISTA DOWNEY 320 Chilean Ave., 6 \$1,025,000 20-Feb 320 Chilean RX-10693921 1964 1,167

KDRE,, Inc.

<sup>\*</sup>Includes condominiums and co-ops priced at \$1 million or more \*\*Days on market from MLS number origination to sold date †Living area

### LAND USE HIGHLIGHT: PERMITS / BUILDING & DEVELOPMENT REQUESTS

### New Estates for Mockingbird Trail and Ibis Isle Neighborhoods

\$5.2M Total Valuations for Large-scale Building Permits Pulled in February

February's largest construction permit was issued to Sabatello Construction of Florida to commence work on a new estate at 261 Nightingale Trail. Plans include landscape, pool and a two-story residence. The drive will be flanked with Coconut Palms and the two-story residence will feature twin entryway columns, and a slightly elevated profile as designed by Smith and Moore Architects. Another new home project is slated for the Ibis Isle neighborhood at 2315 Ibis Isle Road for the erection of a 6.9 thousand square-foot two-story home. Owen M. Sanderson pulled the \$1.53 million permit for the Roy and Posey designed gated estate where the residence blueprint includes a parapeted interior courtyard with see-through front-to-back views via spacious window treatments.

Although the current three-month total valuation for large-scale building projects in the \$100 thousand-plus category shows a 39% decline as compared to the same period of the prior year, last month, 9 permits were issued with a total valuation of \$5.2 million, nearly double the valuation of \$3.2 million of February 2020.

CONTACT | David E. Klein, Esq. | dklein@rabideauklein.com | 561.655.6221

## LAND USE PROJECTS

LARGEST BUILDING PERMIT ISSUED* — LAST MONTH								
ADDRESS	VALUE	ISSUED	CONTRACTOR	ARCHITECT	TYPE			
261 Nightingale Trail	\$2,098,000	22-Feb	Sabatello Construction	Smith and Moore Architects	Residential New Construction			

TOP 10 LARGEST BUILDING PERMITS ISSUED* — LAST 12 MONTHS								
ADDRESS	VALUE	ISSUED	CONTRACTOR	ARCHITECT	TYPE			
525 N. County Road	\$11,500,000	Jun-20	Davis General Contracting	Smith Architectural Group	Residential New Construction			
1 S. County Road	\$6,200,000	May-20	The Weitz Company	UNKNOWN	Commercial Alteration			
920 N. Lake Way	\$5,400,000	Oct-20	Davis General Contracting	MP Design & Architecture	Residential New Construction			
130 Banyan Road	\$4,800,000	Oct-20	Rogers General Contracting	Smith and Moore Architects	Residential New Construction			
220 Brazilian Ave.	\$4,242,500	Jun-20	Strand Construction		Residential New Construction			
208 El Pueblo Way	\$3,250,000	Mar-20	Tim Givens Building & Remodeling	MP Design & Architecture	Residential New Construction			
415 Hibiscus Ave.	\$3,250,000	Jun-20	Shawmut Design And Construction	UNKNOWN	Residential New Construction			
137 Dunbar Road	\$3,000,000	Jul-20	Four Points Construction	Dailey Janssen Architects	Residential New Construction			
135 Wells Road	\$2,879,640	Nov-20	Wildes Builders	N/A	Residential New Construction			
217 Mockingbird Trail	\$2,700,000	Oct-20	Tim Givens Building & Remodeling	Stanly Dixon Architect	Residential New Construction			

<sup>\*</sup>Includes Residential New Construction, Residential Alteration, Commercial New Construction and Commercial Alteration

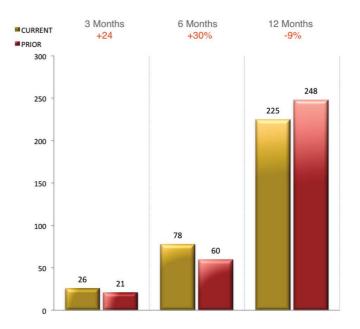
# PALM BEACH AT A GLANCE LAND USE / CONSTRUCTION

## Large-Scale Building Permits

TOTAL VALUE OF PROJECTS\*
Current Year Versus Prior Year

TOTAL NUMBER OF PROJECTS\*
Current Year Versus Prior Year

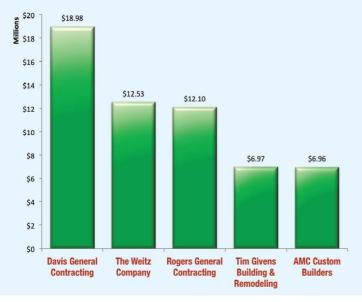


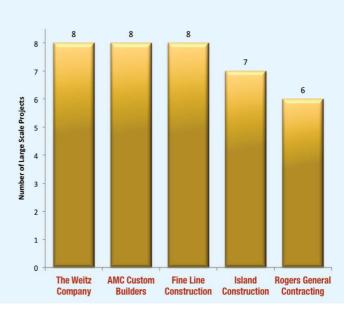


## Top Contractors of Large-Scale Projects

TOP 5 BY VALUE OF PROJECTS\* for Last 12 Months

TOP 5 BY NUMBER OF PROJECTS\* for Last 12 Months



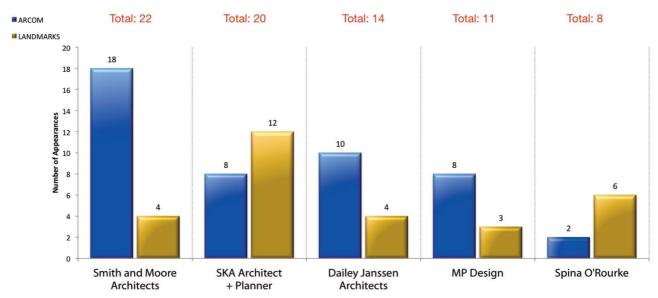


\*Includes Residential and Commercial New Construction, and Residential and Commercial Alteration permits issued with \$100,000 or more valuations

# PALM BEACH AT A GLANCE LAND USE / CONSTRUCTION

## **Building & Development Applications**

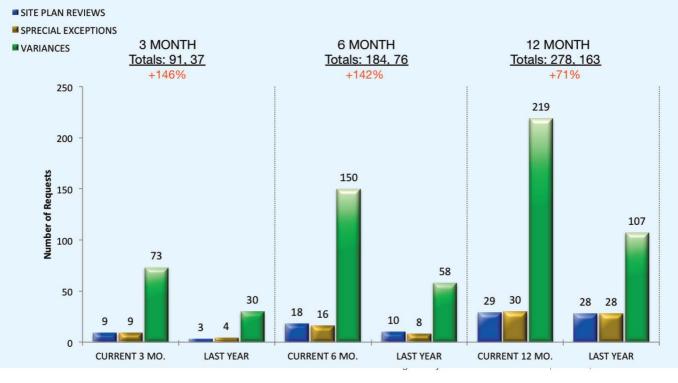
# TOP 5 ARCHITECTS For Architectural & Landmarks Appearances\* — Last 12 Months



\*Each unique agenda item number is recorded as a single appearance

## Town Council Development Reviews

Current Year Versus Prior Year





## LAND USE

From private homeowners to large corporations, our clients receive the direction they need to navigate land use issues such as variances, special exceptions, and zoning compliance.

### **FINANCE**

Because of our experience and specialization, financial institutions and private lenders rely on us to lay the groundwork that affects profit and loss when maintaining and selling real estate.

with USA laws, processes and requirements.

### **BUSINESS FORMATION**

Many real estate investors choose to set up a LLC to safeguard their real estate assets, especially if they own a number of properties. Our Certified Real Estate lawyers streamline the process.

## VIDEO CONFERENCING

In response to the current recommended health precautions, many of our meetings are now taking place via Zoom. If this is new to you, we will be happy to set you up.



Real estate. Real guidance. Real results.™

The Rabideau Klein Monthly Brief, *Town of Palm Beach*, Provides Insight into the Real Estate Transactions and Land Use Trends Affecting the Town's Housing Industry



### **REFERENCES**

Town of Palm Beach Building Division, www.townofpalmbeach.com/453/Building-Division

Town of Palm Beach Town Council, www.townofpalmbeach.com/469/Town-Council

Town of Palm Beach Architectural Commission, www.townofpalmbeach.com/95/ArchitecturalCommission-ARCOM

Town of Palm Beach Landmarks Preservation Commission, www.townofpalmbeach.com/100/Landmarks-PreservationCommission

Palm Beach County Clerk of Court & Comptroller, www.mypalmbeachclerk.com

Palm Beach County Appraisers Office, pbcgov.com/papa

Palm Beach Board of Realtors Multiple Listing Service, pbb.flexmls.com

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Rabideau Klein is a trusted representative of high-end real estate, business formation, cross-country and legal consultation. Our law firm has been in existence since 2014 and consists of Board Certified Real Estate attorneys dedicated to providing superior legal counsel and first-class service to our clientele.

Our legal team offers decades of knowledge and experience on all legal matters for real estate transactions and related issues. We provide representation for all of your real estate assets, such as single-family homes, condominiums, co-ops, vacant land, investment, and commercial properties.

### **ONLINE RESOURCES**

Florida Title Insurance Calculator: www.rabideauklein.com/title-insurance-calculator
Beach Access Finder, Town of Palm Beach: www.rabideauklein.com/beach-access
Rabideau Klein Million Dollar Mortgages Brief - Palm Beach County:
www.rabideauklein.com/million-dollar-mortgage-brief
Rabideau Klein Town of Palm Beach Brief: www.rabideauklein.com/town-of-palm-beach

### CONTACTS

David E. Klein, Esq. | dklein@rabideauklein.com | 561.655.6221 Florida Bar Board Certified in Real Estate Law

Guy Rabideau, Esq. | grabideau@rabideauklein.com | 561.655.6221 Florida Bar Board Certified in Real Estate Law