

Rabideau Klein Brief

MILLION DOLLAR MORTGAGES
PALM BEACH COUNTY

JUNE 2021



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\$1 MILLION-PLUS HIGHLIGHT

Riverwalk Plaza Tower Project Commences with \$85M Loan

\$81M Mortgage Secured by Assisted living, Rehabilitation, and Senior Living Entities

Riverwalk Residential LLC received an \$84.88 million construction loan from Pacific Life Insurance Company on May 17th and submitted a Notice of Commencement on May 27th to build a ten-story apartment tower consisting of 319 residential units and associated parking structure at Riverwalk Plaza in Boynton Beach, former site of the Wynn Dixie plaza. The address of the new Riverwalk Plaza Apartments remains 630 E. Woolbright Road, and it will take two years to complete. A second \$80 million-plus commercial mortgage loan closed where the mortgagor was, collectively, Jupiter Rehab Realty Holdings LLC, Nuvista Living at Jupiter LLC, Wellington Rehab Realty Holdings LLC, Wellington Senior Living LLC, and Jupiter Senior Living LLC, all of which share the registered agent, VCORP Services, LLC, in favor of Popular Bank.



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Commercial Mortgages

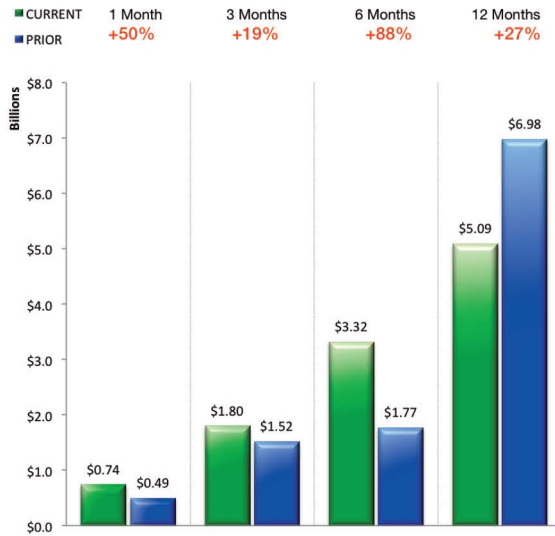
TOP 5 COMMERCIAL LOANS — MAY

LENDER	AMOUNT	BORROWER
Pacific Life Insurance Company	\$84.88 M	Riverwalk Residential LLC
Popular Bank	\$80.75 M	Jupiter Rehab Realty Holdings LLC and five others*
CitiBank NA	\$50.00 M	Oceanfront Property LLC
Comerica Bank	\$45.69 M	SHP VI Holden Delray LLC
Column Financial, Inc.	\$37.58 M	Britton Palm Beach Gardens LLC and Britton TRS LLC

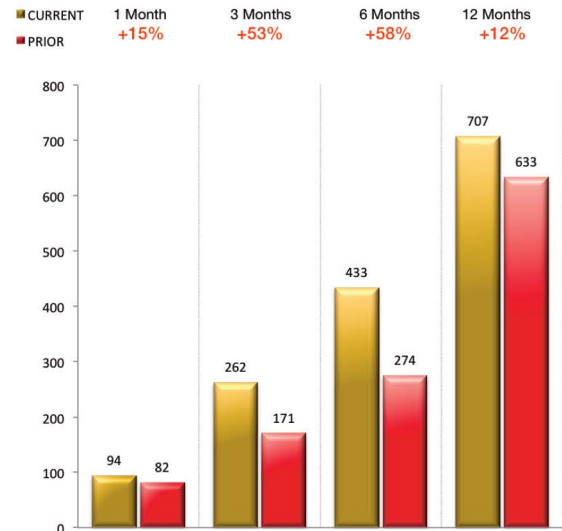
*Nuvista Living at Jupiter LLC, Wellington Rehab Realty Holdings LLC, Wellington Senior Living LLC, and Jupiter Senior Living LLC

\$1MILLION-PLUS COMMERCIAL REAL ESTATE LOANS

VALUE OF LOANS
Current Month(s) Versus Prior Month(s)



NUMBER OF LOANS
Current Month(s) Versus Prior Month(s)



TOP 10 COMMERCIAL LENDERS*		CURRENT 3 MONTHS		PRIOR 3 MONTHS	
		LOANS	VALUE	LOANS	VALUE
1.	First Republic Bank	22	\$104.2 M	6	\$37.2 M
2.	Paradise Bank	7	\$15.1 M	1	\$1.1 M
3.	Northern Trust Company	6	\$23.8 M	1	\$2.6 M
4.	Centerstate Bank NA	6	\$13.3 M	2	\$5.4 M
5.	Seacoast National Bank	6	\$11.5 M	5	\$12.4 M
6.	JPMorgan Chase Bank NA	5	\$32.6 M	1	\$6.1 M
7.	Truist Bank	5	\$20.9 M	4	\$15.1 M
8.	Banesto USA	5	\$20.6 M	0	\$0.0 M
9.	Flagler Bank	5	\$16.1 M	3	\$5.3 M
10.	Valley National Bank	5	\$9.4 M	4	\$13.7 M

	CURRENT 6 MONTHS		PRIOR 6 MONTHS		CURRENT 12 MONTHS		PRIOR 12 MONTHS	
	LOANS	VALUE	LOANS	VALUE	LOANS	VALUE	LOANS	VALUE
1)	28	\$141.5 M	14	\$45.1 M	42	\$186.6 M	14	\$65.9 M
2)	8	\$16.2 M	6	\$12.1 M	14	\$28.4 M	7	\$15.2 M
3)	7	\$26.3 M	2	\$6.2 M	9	\$32.5 M	4	\$17.9 M
4)	8	\$18.7 M	1	\$14.1 M	9	\$32.8 M	19	\$42.5 M
5)	11	\$23.8 M	10	\$40.1 M	21	\$63.9 M	20	\$55.9 M
6)	6	\$38.7 M	15	\$83.7 M	21	\$122.4 M	15	\$279.9 M
7)	9	\$36. M	8	\$63.6 M	17	\$99.6 M	5	\$18.8 M
8)	5	\$20.6 M	0	\$0.0 M	5	\$20.6 M	4	\$11.8 M
9)	8	\$21.4 M	10	\$22.8 M	18	\$44.2 M	6	\$15.9 M
10)	9	\$23. M	11	\$36.2 M	20	\$59.2 M	12	\$48. M

*For the most commercial loans awarded in Palm Beach County during the last three months

Residential Mortgages

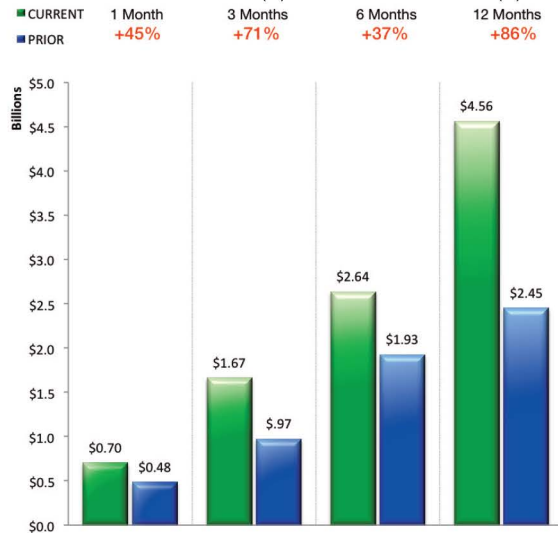
TOP 5 RESIDENTIAL LOANS — MAY

LENDER	AMOUNT	BORROWER
DB Private Wealth Mortgage LTD	\$22.00 M	Frank A. Baker II
DB Private Wealth Mortgage LTD	\$17.88 M	456 South Ocean Boulevard Trust
Group One Mortgage, Inc.	\$9.50 M	1280 N Lake Way Trust
JPMorgan Chase Bank NA	\$9.12 M	John C. Maxwell
Glades Property Holdings LLC	\$9.00 M	Villa Giardino Land Trust

\$1 MILLION-PLUS RESIDENTIAL REAL ESTATE LOANS

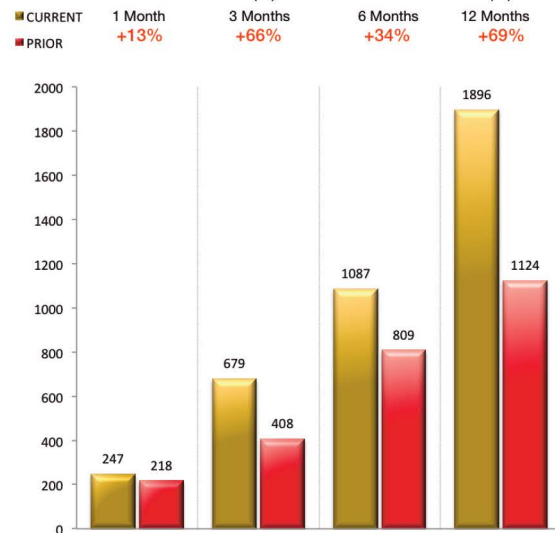
VALUE OF LOANS

Current Month(s) Versus Prior Month(s)



NUMBER OF LOANS

Current Month(s) Versus Prior Month(s)



TOP 10 RESIDENTIAL LENDERS*		CURRENT 3 MONTHS		PRIOR 3 MONTHS	
		LOANS	VALUE	LOANS	VALUE
1.	JPMorgan Chase Bank NA	72	\$218.8 M	31	\$75.9 M
2.	Bank of America NA	48	\$107.2 M	30	\$77.7 M
3.	First Republic Bank	47	\$130.9 M	26	\$75.9 M
4.	Morgan Stanley Private Bank National Association	32	\$61.3 M	26	\$54. M
5.	Wells Fargo Bank NA	26	\$48.8 M	25	\$55.9 M
6.	USB Bank USA	20	\$43.3 M	12	\$55.2 M
7.	Crosscountry Mortgage LLC	17	\$22.2 M	7	\$11.9 M
8.	Citibank NA	16	\$56.6 M	9	\$44.6 M
9.	Wells Fargo Bank NA	14	\$38.1 M	0	\$0.0 M
10.	First Horizon Bank	14	\$31.4 M	7	\$13.3 M

	CURRENT 6 MONTHS		PRIOR 6 MONTHS		CURRENT 12 MONTHS		PRIOR 12 MONTHS	
	LOANS	VALUE	LOANS	VALUE	LOANS	VALUE	LOANS	VALUE
1)	103	\$307.3 M	71	\$237.2 M	174	\$544.4 M	63	\$135.9 M
2)	78	\$184.9 M	55	\$133.1 M	133	\$318. M	114	\$232.4 M
3)	73	\$206.8 M	71	\$227.5 M	144	\$434.3 M	67	\$205.2 M
4)	58	\$115.4 M	31	\$81.9 M	89	\$197.2 M	35	\$67. M
5)	51	\$104.6 M	65	\$105.6 M	116	\$210.2 M	69	\$138.1 M
6)	32	\$98.5 M	20	\$74.1 M	52	\$172.7 M	42	\$94.1 M
7)	24	\$34.1 M	10	\$13.3 M	34	\$47.4 M	13	\$20.5 M
8)	25	\$101.2 M	15	\$43.6 M	40	\$144.8 M	38	\$185.2 M
9)	14	\$38.1 M	0	\$0.0 M	14	\$38.1 M	0	\$0.0 M
10)	21	\$44.7 M	5	\$19.1 M	26	\$63.8 M	2	\$6.6 M

*For the most residential loans awarded in Palm Beach County during the last three months



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Our legal team offers decades of knowledge and experience in all legal matters for real estate transactions and related issues. We provide representation for all of your real estate assets, such as single-family homes, condominiums, co-ops, vacant land, investment, and commercial properties.

ONLINE RESOURCES

Title Insurance Calculator: www.rabideauklein.com/title-insurance-calculator

Beach Access Finder, Town of Palm Beach: www.rabideauklein.com/beach-access

Rabideau Klein Million Dollar Mortgages Brief - Palm Beach County: www.rabideauklein.com/million-dollar-mortgage-brief

Rabideau Klein Town of Palm Beach Brief: www.rabideauklein.com/town-of-palm-beach

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