Rabideau Klein Brief

FLORIDA MULTIMILLION DOLLAR MARKET

RESIDENTIAL REAL ESTATE

SEPTEMBER 2023



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RESIDENTIAL PROPERTY HIGHLIGHT: SINGLE-FAMILY DETACHED HOMES

Heavy Hitting Florida Realtors Push Up Luxe Home Average Price

Big sales during the last three months inched up Florida's median average price to \$7.1 million as compared to \$7 million during the same period of 2022. Outstanding contributions include two \$68 million transactions. On Palm Beach Island, selling agent Lawrence Moens of Lawrence A. Moens Associates and buying agent Madison Collum of One Sotheby's International Realty closed 149 Inlet Drive for \$68.145 million; and Sohely Van Woerkom of Golden Ocean Real Estate represented both parties in the \$68 million sale of 11 Indian Creek Island Road on Indian Creek Island.

The third largest sale during the three-month period also took place on Palm Beach Island, where selling agent Mark Bennett of The Corcoran Group and buying agent Todd Peter of Sotheby's International Realty closed 940 N. Lake Way for \$50 million. The next largest sale was August's top sale. Miami agents Liz Hogan of Compass Florida and Judith Zeder of Coldwell Banker Realty represented the seller and buyer, respectively, in the \$36 million purchase of 140 Arvida Parkway in Coral Gables.

CONTACTS

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MULTIMILLION DOLLAR HOUSES

	LARGEST MLS-ADVERTISED HOUSE SALE - LAST MONTH						
SALE PRICE	SALE PRICE LISTING AGENT/AGENCY BUYER'S AGENT/AGENCY ADDRESS LOCATION SALE DATE MLS NUMBER						
\$36,000,000	LIZ HOGAN Compass Florida	JUDITH ZEDER Coldwell Banker Realty	140 Arvida Parkway	Coral Gables	23-Aug	A11297249	

	TOP 10 MLS	-ADVERTISED HOU	SE SALES — LAST	12 MONT	HS	
SALE PRICE	LISTING AGENT/AGENCY	BUYER'S AGENT/AGENCY	ADDRESS	CITY	SALE DATE	MLS NUMBER
\$68,145,600	LAWRENCE MOENS Lawrence A. Moens Associates	MADISON COLLUM One Sotheby's International Realty	149 E. Inlet Drive	Palm Beach	Jul-23	22-1756
\$68,000,000	SOHELY VAN WOERKOM Golden Ocean Real Estate	SOHELY VAN WOERKOM Golden Ocean Real Estate	11 Indian Creek Island Road	Indian Creek	Jun-23	A11450250
\$66,000,000	LAWRENCE MOENS Lawrence A. Moens Associates	LAWRENCE MOENS Lawrence A. Moens Associates	1350 N. Lake Way	Palm Beach	Apr-23	22-1732
\$63,431,750	SUZANNE FRISBIE The Corcoran Group	DANA KOCH The Corcoran Group	854 S. County Road	Palm Beach	May-23	RX-10845181
\$50,000,000	MARK BENNETT The Corcoran Group	TODD PETER Sotheby's International Realty	940 N. Lake Way	Palm Beach	Jul-23	RX-10881164
\$48,373,037	PHILIP SMITH Luxury Resort Portfolio	MARK GRIFFIN Sotheby's International Realty	1400 S. Ocean Blvd.	Manalapan	Jan-23	RX-10768758
\$46,800,000	BILL EARLS John R Wood Properties	BILL EARLS John R Wood Properties	1672 Galleon Drive	Naples	Feb-23	223014569
\$44,975,000	LAWRENCE MOENS Lawrence A. Moens and Associates	JB EDWARDS Sotheby's International Realty	550 S. Ocean Blvd.	Palm Beach,	Jan-23	22-1712
\$41,382,500	LAWRENCE MOENS Lawrence A. Moens Associates	LAWRENCE MOENS Lawrence A. Moens Associates	930 S. Ocean Blvd.	Palm Beach	May-23	23-271
\$38,500,000	ANA RODRIGUEZ Coldwell Banker Realty	VALERIYA STROHSCHEIN Lifestyle International Realty	4505 Sabal Palm Road	Miami	Feb-23	A11248531

STATE OF FLORIDA

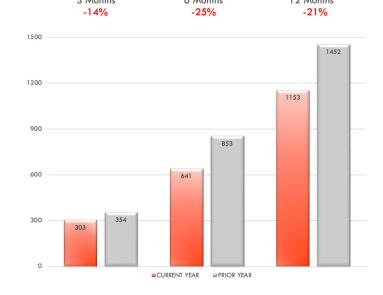
MULTIMILLION DOLLAR REAL ESTATE MARKET

\$5 Million-Plus Single-Family Homes



MEDIAN SELLING PRICE Current Year Vs. Prior Year





MEDIAN LISTING PRICE Current Year Vs. Prior Year



NUMBER OF HOMES LISTED Current Year Vs. Prior Year



nc: no change

nss: no statistical significance

15 of the 99 in Florida's \$5M-plus category

	M	LS-ADVERTISED AU	GUST HOUSE SALI	ES		
SALE PRICE	LISTING AGENT/AGENCY	BUYER'S AGENT/AGENCY	ADDRESS	LOCATION	SALE DATE	MLS NUMBER
\$36,000,000	LIZ HOGAN Compass Florida	JUDITH ZEDER Coldwell Banker Realty	140 Arvida Parkway	Coral Gables	23-Aug	A11297249
\$35,000,000	JILL EBER Coldwell Banker Realty	KIMBERLY KNAUSZ One Sotheby's International Realty	37 Star Island Drive	Miami Beach	10-Aug	A11380626
\$22,500,000	JILL EBER Coldwell Banker Realty	JILL EBER Coldwell Banker Realty	13000 Lewin Lane	Southwest Ranches	16-Aug	A11393568
\$22,100,000	DINA GOLDENTAYER Douglas Elliman	OLIVER LLOYD Douglas Elliman	815 E. Dilido Drive	Miami Beach	4-Aug	A11350402
\$17,850,000	DINA SMITH Smith & Associates Real Estate	HEIDI ODIO Compass Florida	42 Ladoga Avenue	Tampa	15-Aug	T3429398
\$16,798,750	DINA GOLDENTAYER Douglas Elliman	DINA GOLDENTAYER Douglas Elliman	5777 Pinetree Drive	Miami Beach	16-Aug	A11343544
\$16,150,000	DAVID ROBERTS Royal Palm Properties	DAVID ROBERTS Royal Palm Properties	329 Royal Palm Way	Boca Raton	25-Aug	RX-10809480
\$15,000,000	CARL GAMBINO Compass Florida	DAVID PULLMAN One Sotheby's International Realty	4400 Island Road	Miami	15-Aug	A11370812
\$14,000,000	JORGE URIBE One Sotheby's International Realty	JACLYN BILD Douglas Elliman	3648 Matheson Avenue	Miami	23-Aug	A11186643
\$13,600,000	PRODRIGO BARBOSA Premier Flat Fee Realty	ALBERT JUSTO One Sotheby's International Realty	3100 N. Bay Road	Miami Beach	11-Aug	A11097557
\$13,000,000	GLENN THORNHILL Waterfront Realty Group	SHERRY IRVIN Premier Sotheby's International Realty	660 3rd Street N	Naples	28-Aug	223043340
\$12,750,000	TIM ELMES Compass Florida	MOBLEY MCCLELLAN Fisher McClellan Real Estate	2410 Del Lago Drive	Fort Lauderdale	31-Aug	F10355790
\$12,000,000	VALERIE DALL'ACQUA Premier Sotheby's International Realty	BRIAN CORCORAN The BRC Group	1312 Casey Key Road	Nokomis	25-Aug	A4533327
\$12,000,000	DINA GOLDENTAYER Douglas Elliman	DMITRY MCCABEE Golden Luxury Realty	13390 Biscayne Bay Drive	Boca Raton	24-Aug	A11366577
\$11,450,000	ALINA DE LA VEGA One Sotheby's International Realty	CLAUDINE COTO One Sotheby's International Realty	200 Knollwood Drive	Key Biscayne	4-Aug	A11365814

15 of the 291 in Florida's \$5M-plus category

MLS-ADVERTISED AUGUST HOUSE LISTINGS							
LIST PRICE	LISTING AGENT/AGENCY	ADDRESS	CITY	COUNTY	LIST DATE	MLS NUMBER	
\$68,000,000	DINA GOLDENTAYER Douglas Elliman	27 Star Island Drive	Miami-Dade	Miami Beach	14-Aug	A11434781	
\$49,000,000	MIRCE CURKOSKI One Sotheby's International Realty	5050 N Bay Road	Miami-Dade County	Miami Beach	25-Aug	A11441174	
\$43,000,000	LOURDES ALATRISTE Douglas Elliman	30 Palm Ave.	Miami-Dade	Miami Beach	16-Aug	A11436984	
\$42,500,000	DINA GOLDENTAYER Douglas Elliman	64 La Gorce Circle	Miami-Dade	Miami Beach	3-Aug	A11429339	
\$35,000,000	MORGAN DILLAVOU Florida Living Realty	167 Dunbar Road	Palm Beach	Palm Beach	9-Aug	A11377902	
\$33,825,000	BARBARA MAY Michael Saunders and Company	1233 Hillview Drive	Sarasota	Sarasota	25-Aug	A4579757	
\$33,000,000	CHAD CARROLL Compass Florida	2412 Laguna Drive	Broward	Fort Lauderdale	10-Aug	A11432931	
\$32,800,000	ITE YOUNG Linda A. Gary Real Estate	160 Barton Ave.	Palm Beach	Palm Beach	13-Aug	R10911989	
\$32,000,000	TIM ELMES Compass Florida	529 Bontona Ave.	Broward	Fort Lauderdale	20-Aug	F10396108	
\$29,995,000	TIM ELMES Compass Florida	2724 Sea Island Drive	Fort Lauderdale	Broward	31-Aug	F10397739	
\$29,900,000	CHRISTIAN ANGLE Christian Angle Real Estate	220 Nightingale Trail	Palm BEach	Palm Beach	11-Aug	R10911933	
\$27,000,000	CINDY O'DARE One Sotheby's International Realty	510 & 512 River Drive	Indian River County	Vero Beach	28-Aug	2670354	
\$24,975,000	JUDITH ZEDER Coldwell Banker Realty	165 Solano Prado	Miami-Dade County	Coral Gables	30-Aug	A11437804	
\$23,499,000	KATHLEEN SHADLEY Bespoke Real Estate Florida	142 S. Island Drive	Miami-Dade County	Golden Beach	22-Aug	A11440092	
\$22,500,000	CHAD CARROLL Compass Florida	1822 SE 9th Street	Broward County	Fort Lauderdale	1-Aug	A11428008	

RESIDENTIAL PROPERTY HIGHLIGHT: CONDOMINIUM ATTACHED HOMES

Miami-Dade Penthouses Attract Deepest Pocket Buyers

Miami-Dade County provided the top three Florida condo sales last month—no surprise there. At the top of the chart, Frank Pezzuti of Premier Sotheby's International Realty orchestrated the \$19.5 million purchase of Penthouse 19—the entire 19th floor of the prestigious Windsor at Bay Colony in Miami Beach. In Coconut Grove, Angel Nicolas of Compass Florida closed a 9.5 thousand square-foot lower penthouse at Grove at Grand Bay in the unique corkscrew designed 20-story complex facing Biscayne Bay for \$19.25 million. Agents Ximena Penuela of Fort Realty and Dustin Nero of Douglas Elliman acted as selling and buying agents, respectively, for Florida's third largest condo sale during August. The ocean corner walkthrough unit, apartment S-207 at the Surf Club Four Seasons South Tower in Surfside, brought \$18.5 million.

Inventory of luxury Florida's condo market was bolstered last month with the influx of 83 listings in the luxe category, four of which surpassed \$20 million. The top offering was presented by Valeria Lugo of Fortune International Realty. Her listing of Uph 7201at 99 SE 5th Street in the exclusive Baccarat Residences Miami is priced at \$27.25 million.

CONTACTS

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MULTIMILLION DOLLAR CONDOS

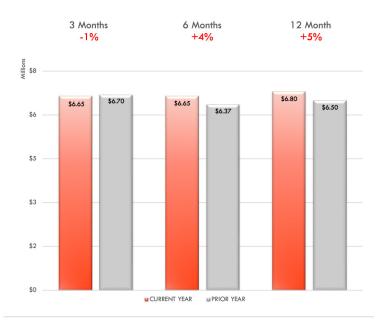
	LARGEST MLS-ADVERTISED CONDO SALE - LAST MONTH						
SALE PRICE	SALE PRICE LISTING AGENT/AGENCY BUYER'S AGENT/AGENCY ADDRESS LOCATION SALE DATE MLS NUMBER						
\$19,500,000	FRANK PEZZUTI Premier Sotheby's International Realty	FRANK PEZZUTI Premier Sotheby's International Realty	8477 Bay Colony Drive, Ph 19	Miami Beach	15-Aug	A11175283	

	TOP 10 MLS ADVERTISED CONDO SALES - LAST 12 MONTHS							
SALE PRICE	LISTING AGENT/AGENCY	BUYER'S AGENT/AGENCY	ADDRESS	LOCATION	SALE DATE	MLS NUMBER		
\$24,175,000	TATYANA IONIN Coldwell Banker Realty	KARLA ABAUNZA Luxury Living Realty	7463 Fisher Island Drive, 7463	Miami Beach	Jul-23	AX-11175283		
\$23,750,000	DANA KOCH The Corcoran Group	CHRISTIAN ANGLE Christian Angle Real Estate	110 Sunset Ave., E4b	Palm Beach	Dec-22	RX-10830160		
\$22,000,000	RUTHIE ASSOULINE Douglass Elliman	KIMBERLY RODSTEIN Keller Williams Miami Beach Realty	10201 Collins Ave., 2803	Bal Harbour	May-23	AX-11328175		
\$21,000,000	NANCY BATCHELOR Compass Florida	MARK KURKIN Beachfront Realty	9001 Collins Ave., S607	Surfside	Dec-22	AX-11240066		
\$21,000,000	SAMANTHA CURRY Douglas Elliman of Palm Beach	STEPHEN HALL Compass Florida	1100 S Flagler Drive, 1901	West Palm Beach	Jan-23	RX-10801517		
\$21,000,000	STACY ROBINS Stacy Robins Companies	ANASTASIA WACHTER Douglas Elliman	9001 Collins Ave., S1005	Surfside	Feb-23	AX-11225122		
\$21,000,000	DORA PUIG Luxe Living Realty	JULIAN JOHNSTON The Corcoran Group	7954 Fisher Island Drive, 7954	Miami Beach	Mar-23	AX-11020668		
\$19,750,000	XIMENA PENUELA Clarte Realty	MICHELE REDLICH Coldwell Banker Realty	9349 Collins Ave., 406	Doral	Jun-23	AX-11342785		
\$19,500,000	JULIAN JOHNSTON The Corcoran Group	CHRISTOPHER WANDS Douglas Elliman	1000 Biscayne Blvd., Ph 57	Miami	Sep-22	AX-11213213		
\$19,500,000	FRANK PEZZUTI Premier Sotheby's International Realty	FRANK PEZZUTI Premier Sotheby's International Realty	8477 Bay Colony Drive, Ph 19	Miami Beach	Aug-23	AX-11175283		

STATE OF FLORIDA

MULTIMILLION DOLLAR REAL ESTATE MARKET

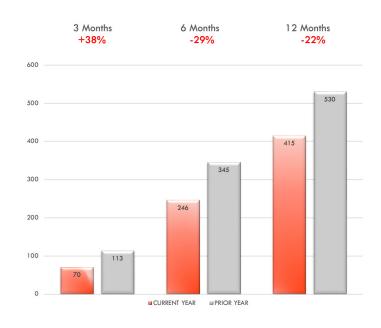
\$5 MILLION-PLUS CONDOMINIUMS



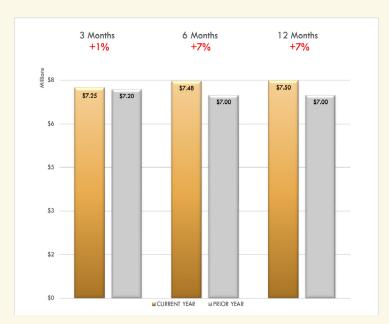
MEDIAN SELLING PRICE

Current Year Vs. Prior Year

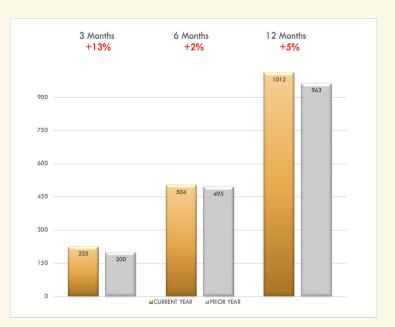
NUMBER OF CONDOS SOLD Current Year Vs. Prior Year



MEDIAN LISTING PRICE Current Year Vs. Prior Year



NUMBER OF CONDOS LISTED Current Year Vs. Prior Year



15 of the 26 in Florida's \$5M-plus category

	TOP MLS-ADVERTISED AUGUST CONDO SALES							
SALE PRICE	LISTING AGENT/AGENCY	BUYER'S AGENT/AGENCY	ADDRESS	LOCATION	SALE DATE	MLS NUMBER		
\$19,500,000	FRANK PEZZUTI Premier Sotheby's International Realty	FRANK PEZZUTI Premier Sotheby's International Realty	8477 Bay Colony Drive, Ph 19	Miami Beach	15-Aug	A11175283		
\$19,250,000	ANGEL NICOLAS Compass Florida	ANGEL NICOLAS Compass Florida	2675 S Bayshore Drive, Lph	Miami	31-Aug	A11189666		
\$18,500,000	XIMENA PENUELA Fort Realty	DUSTIN NERO Douglas Elliman	9001 Collins Ave., S207	Surfside	4-Aug	A11364056		
\$16,000,000	CHRISTIAN ANGLE Christian Angle Real Estate	Non MLS Member	1100 S. Flagler Drive, 804	Palm Beach	30-Aug	RX-10821455		
\$11,000,000	ELENA BLUNTZER One Sotheby's International Realty	ELENA BLUNTZER One Sotheby's International Realty	7111 Fisher Island Drive, 7111	Miami Beach	23-Aug	A11366324		
\$10,800,000	ADRIANA TORRES Douglas Elliman	ROLAND ORTIZ One Sotheby's International Realty	50 S. Pointe Drive, 3401	Miami Beach	11-Aug	A11335905		
\$10,500,000	RYAN MENDELL Maxwell E Realty	MELISSA PUIG Beachfront Realty	9701 Collins Ave., 1503s	Bal Harbour	18-Aug	A11344525		
\$8,750,000	FRANK PEZZUTI Premier Sotheby's International Realty	FRANK PEZZUTI Premier Sotheby's International Realty	6897 Grenadier Blvd., 304	Collier	28-Aug	223011523		
\$7,950,000	JUDITH WERNER Bold Miami	JOYCE GATO Douglas Elliman	5959 Collins Ave., Ph 2005	Miami Beach	18-Aug	A11377395		
\$7,800,000	MARLUI RIVAS Dezer Platinum Realty	YACKELINE LEIDERMAN Fortune Christies Intern'l Real Estate	16047 Collins Ave., Ph 3602	Sunny Isles Beach	31-Aug	A11370062		
\$7,500,000	MENACHEM FELIG Compass Florida	JONATHAN KOTLER Keller Williams Elite Properties	9701 Collins Ave., 2302s	Bal Harbour	29-Aug	A11290849		
\$7,100,000	MENACHEM FELIG Compass Florida	Non MLS Member	5775 Collins Ave., 701	Miami Beach	21-Aug	A11382337		
\$6,800,000	OLIVER ROBBINS The Premier Property Group	KAREN PHILLIPS Sandestin Real Estate	3820 E. County Hwy 30A, 203 & 204	Santa Rosa Beach	9-Aug	919726		
\$6,500,000	RONIT PEREZ Suma Luxury Realty	DINA GOLDENTAYER Douglas Elliman	101 20th Street, 2501/02	Miami Beach	31-Aug	A11337868		
\$6,500,000	DINA GOLDENTAYER Douglas Elliman	GABRIELA CARRILLO London Foster Realty	5000 Island Estates Drive, 1503	Miami Beach	28-Aug	A11246372		

15 of the 83 in Florida's \$5M-plus category

TOP MLS-ADVERTISED AUGUST CONDO LISTINGS

LIST PRICE		ADDRESS	CITY	COUNTY	LIST DATE	
LIST PRICE	LISTING AGENT/AGENCY	ADDRESS	CITY	COUNTY	LIST DATE	MLS NUMBER
\$27,250,000	VALERIA LUGO Fortune International Realty	99 SE 5th Stteet, Uph 7201	Miami	Miami-Dade	31-Aug	A11441210
\$23,000,000	CHAD CARROLL Compass Florida	2669 S. Bayshore Drive, Lph N	Miami	Miami-Dade	16-Aug	A11433836
\$22,000,000	MICHELE RADICH Coldwell Banker Realty	4401 Collins Ave., Ph North	Miami Beach	Miami-Dade	8-Aug	A11426075
\$20,400,000	ARLYZ MORALES Fortune International Realty	99 SE 5th Street, Uph 02	Miami	Miami-Dade	10-Aug	A11434150
\$16,000,000	LKEAH SAJOVITS Douglas Elliman Boca Raton	10225 Collins Ave., 301,303,304	Bal Harbour	Miami-Dade	2-Aug	F10392721
\$15,500,000	ELLIOT LEE Douglas Elliman Boca Raton	17901 Collins Ave., 4005	Bal Harbour	Miami-Dade	25-Aug	A11440581
\$15,000,000	TRAYOR LESNOCK Platinum Luxury Auctions	1300 Brickell Bay Drive, 4400	Miami	Miami-Dade	7-Aug	F10396497
\$14,700,000	GREGORY SULLIVAN ByOwner.com	9705 Collins Ave., 2001n	Bal Harbour	Miami-Dade	21-Aug	F10396283
\$13,900,000	VAN OSBORNE Ronto Realty	Undisclosed	Sarasota	Sarasota	8-Aug	A4577880
\$13,450,000	ROSY LOFER One Sotheby's International Realty	9705 Collins Ave., 1101n	Bal Harbour	Miami-Dade County	29-Aug	A11440902
\$12,500,000	CAROLYN ELLERT Penn Florida Realty	105 E Camino Real., Ph 12	Boca Raton	Palm Beach	15-Aug	R10911883
\$11,995,000	FERN FODIMAN Sotheby's International Realty	130 Sunrise Ave., Ph 1	Palm Beach	Palm Beach	31-Aug	R10916233
\$11,750,000	GABRIELA DAJER One Sotheby's International Realty	275 Giralda Ave., Ph	Coral Gables	Miami-Dade	29-Aug	A11442234
\$11,200,000	YULIYA KACHKO Oceanfront Group	17975 Collins Ave., 1202	Sunny Isles Beach	Miami-Dade	20-Aug	A11439174
\$11,100,000	IRINA KAMINSKY Beachfront Realty	17975 Collins Ave., 3302	Sunny Isles Beach	Miami-Dade	23-Aug	A11440514

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Rabideau Klein has provided trusted representation for buyers and sellers of Florida properties for over fourteen years. Our two Board Certified Real Estate attorneys and dedicated team of paralegals have extensive experience in high-end real estate, business formation, finance, cross-border, and related matters. We provide thoughtful guidance through the legal process of our clients' property transactions such as the purchase and disposition of single-family homes, condominiums, co-ops, vacant land, and investment and commercial properties.

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REFERENCES

BEACHES MLS: Broward, Palm Beaches & St. Lucie REALTORS® MARS: Miami Association of REALTORS® NAPLESMLS: Naple Area Board of REALTORS® PBBR: Palm Beach Board of REALTORS® Stellar MLS: Includes 16 REALTOR® Associations NEFAR MLS: Northeast Florida Association of REALTORS®

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