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RESIDENTIAL PROPERTY HIGHLIGHT: SINGLE-FAMILY DETACHED HOMES

Almost 30% More Money Spent on Highest-end Florida Homes

Florida recently rated headlines in both the New York Post, "How South Florida is Winning the Nation's Real Estate War," and Bloomberg, "Florida Overtakes New York as Second-Biggest US Housing Market," for its continued accelerated real estate growth as compared to the rest of the country.

Here, the results of Florida's MLS-advertised sales and inventory of detached houses during the last three months in the highest-end \$5 million-plus category show a decrease of 15% in the average median purchase price and an increase in the number of sales to 52%. All in all, the total dollars spent in the category was \$2.32 billion for September through November of 2023, and \$1.79 billion for the same period of 2022, an increase of 29.3%.

Raissa Enis of Douglas Elliman brought the buyer to Florida's largest MLS advertised single-family home sale during November, while Dina Goldentayer of Douglas Elliman represented the seller. The Miami Beach property, addressed 64 La Gorce Circle and advertised as "a legacy home on La Gorce Island with a storied pedigree," was purchased for \$35.35 million.

CONTACTS

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MULTIMILLION DOLLAR HOUSES

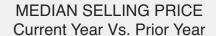
LARGEST MLS-ADVERTISED HOUSE SALE — LAST MONTH								
SALE PRICE	LISTING AGENT/AGENCY	BUYER'S AGENT/AGENCY	ADDRESS	LOCATION	SALE DATE	MLS NUMBER		
\$35,350,000	\$35,350,000 DINA GOLDENTAYER Douglas Elliman RAISSA ENIS Douglas Elliman 64 La Gorce Circle Miami Beach 27-Nov A11429339							

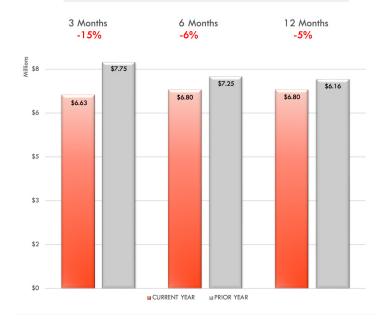
TOP 10 MLS-ADVERTISED HOUSE SALES — LAST 12 MONTHS							
SALE PRICE	LISTING AGENT/AGENCY	BUYER'S AGENT/AGENCY	ADDRESS	CITY	SALE DATE	MLS NUMBER	
\$79,000,000	DINA GOLDENTAYER Douglas Elliman	DINA GOLDENTAYER Douglas Elliman	12 Indian Creek Island Road	Indian Creek	Oct-23	A11392365	
\$68,145,600	LAWRENCE MOENS Lawrence A. Moens Associates	MADISON COLLUM One Sotheby's International Realty	149 E. Inlet Drive	Palm Beach	Jul-23	RX-10880804	
\$68,000,000	SOHELY VAN WOERKOM Golden Ocean Real Estate	SOHELY VAN WOERKOM Golden Ocean Real Estate	11 Indian Creek Island Road	Indian Creek	Jun-23	A11450250	
\$66,000,000	LAWRENCE MOENS Lawrence A. Moens Associates	LAWRENCE MOENS Lawrence A. Moens Associates	1350 N. Lake Way	Palm Beach	Apr-23	RX-10918328	
\$63,431,750	SUZANNE FRISBIE The Corcoran Group	DANA KOCH The Corcoran Group	854 S. County Road	Palm Beach	May-23	RX-10871531	
\$57,000,000	DINA GOLDENTAYER Douglas Elliman	CHAD CARROLL Compass	27 Star Island Drive	Miami Beach	Sep-23	A11434781	
\$50,000,000	MARK BENNETT The Corcoran Group	TODD PETER Sotheby's International Realty	940 N. Lake Way	Palm Beach	Jul-23	R10881164	
\$48,373,037	PHILIP SMITH Luxury Resort Portfolio	MARK GRIFFIN Sotheby's International Realty	1400 S. Ocean Blvd.	Manalapan	Jan-23	R10768758	
\$46,800,000	BILL EARLS John R Wood Properties	BILL EARLS John R Wood Properties	1672 Galleon Drive	Naples	Feb-23	223014569	
\$44,975,000	LAWRENCE MOENS Lawrence A. Moens Associates	JB EDWARDS Sotheby's International Realty	550 S. Ocean Blvd.	Palm Beach,	Jan-23	22-1712	

STATE OF FLORIDA

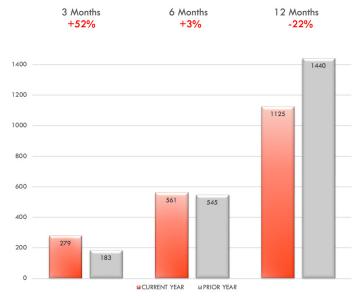
MULTIMILLION DOLLAR REAL ESTATE MARKET

\$5 Million-Plus Single-Family Homes

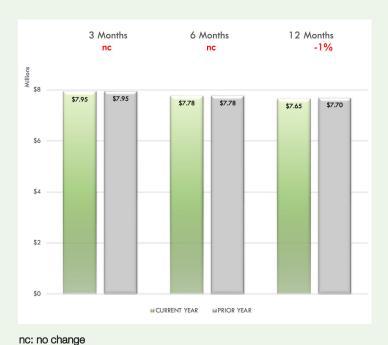




NUMBER OF HOMES SOLD Current Year Vs. Prior Year



MEDIAN LISTING PRICE Current Year Vs. Prior Year



nss: no statistical significance

NUMBER OF HOMES LISTED Current Year Vs. Prior Year



15 of 63 in Florida's \$5M-plus category

MLS-ADVERTISED NOVEMBER HOUSE SALES							
SALE PRICE	LISTING AGENT/AGENCY	BUYER'S AGENT/AGENCY	ADDRESS	LOCATION	SALE DATE	MLS NUMBER	
\$35,350,000	DINA GOLDENTAYER Douglas Elliman	RAISSA ENIS Douglas Elliman	64 La Gorce Circle	Miami Beach	27-Nov	A11429339	
\$33,000,000	ANTHONY FULCHER Atlantic Shores Realty Expertise	MLS non-member	243 Dickens Ave.	Sebastian	3-Nov	RX-10911592	
\$32,000,000	DINA GOLDENTAYER Douglas Elliman	MARKO GOJANOVIC One Sotheby's International Realty	1826 W. 23rd Street	Miami Beach	17-Nov	A11465703	
\$26,000,000	MORGAN DILLAVOU Florida Realty Realty	MICHELLE THOMSON Coldwell Banker Realty	167 Dunbar Road	Palm Beach	30-Nov	RX-10884168	
\$18,500,000	ESTHER PERCAL BHHS EWM Realty	CHRISTINA CUERVO C Raalty Group	3590 Crystal View Court	Miami	13-Nov	A11441853	
\$15,500,000	LINDA OLSSON Linda R. Olsson, Inc.	CHRISTIAN ANGLE Christian Angle Real Estate	309 Chapel Hill Road	Palm Beach	1-Nov	RX-10901134	
\$15,500,000	DORIS SALAZAR Prestige Sales Group	KIM CUOMO Keller Williams Realty Jupiter	407 Ocean Blvd.	Golden Beach	14-Nov	A11416391	
\$15,400,000	ROB THOMSON Waterfront Prperties	SARAH BONIN Seawind Realty	17553 SE Conch Bar Ave.	Jupiter	9-Nov	RX-10889936	
\$15,250,700	CHRISTIAN ANGLE Christian Angle Real Estate	MARGIT BRANDT Premier Estate Properties	156 Seagate Road	Palm Beach	30-Nov	RX-10921659	
\$13,250,000	ROB THOMSON Waterfront Prperties	DONNA LEDERMAN Waterfront Prperties	115 Regatta Drive	Jupiter	28-Nov	RX-10927974	
\$13,200,000	MISSY DEKAY Wateon Realty	SUZANNE SCHINSING Compass Florida	529 Ponte Vedra Blvd.	Ponte Vedra Beach	15-Nov	1244499	
\$11,328,000	CRISTINA RAMIREZ Florida Realty of Miami	CHAD CARROLL Compass Florida	11755 SW 68th Court	Pinecrest	27-Nov	A11419258	
\$10,950,000	MIGUEL SERRANO Douglas Elliman	TARIQ HUSSAIN All American Investment Realty	17000 E. Stratford Court	Southwest Ranches	6-Nov	A11393380	
\$10,900,000	MARIA MENDELSOHN Douglas Elliman Wellington	PAUL BUTTERWORTH Equestrian Sotheby's Int'l Realty	3221 Grand Prix Farms Drive	Wellington	1-Nov	RX-10900716	
\$10,100,000	MARGIT BRANDT Premier Estate Properties	BETH COLE The Corcoran Group	209 Bermuda Lane	Palm Beach	17-Nov	RX-10924901	

15 of 404 in Florida's \$5M-plus category

MLS-ADVERTISED NOVEMBER HOUSE LISTINGS							
LIST PRICE	LISTING AGENT/AGENCY	ADDRESS	CITY	COUNTY	LIST DATE	MLS NUMBER	
\$187,500,000	SUZANNE TRAPINI-FRISBIE The Corcoran Group	10 Tarpon Isle	Palm Beach	Palm Beach	28-Nov	RX-10939073	
\$68,000,000	DINA GOLDENTAYER Douglas Elliman	105+115 115 Ocean Blvd.	Golden Beach	Miami-Dade	7-Nov	A11480605	
\$52,900,000	CHRISTOPHER VILA PB Realty Advisors	690 Island Drive	Palm Beach	Palm Beach	10-Nov	RX-10934993	
\$48,500,000	LIZ HOGAN Compass Florida	40 Palm Ave.	Miami Beach	Miami-Dade	27-Nov	A11476859	
\$45,000,000	HEIDI WICKY Sotheby's International Realty	10 Via Vizcaya	Palm Beach	Palm Beach	15-Nov	RX-10936299	
\$39,000,000	ELIZABETH DEWOODY Compass Florida	240 N. Ocean Blvd.	Palm Beach	Palm Beach	3-Nov	RX-10933209	
\$38,000,000	SUSAN TURNER The Corcoran Group	216 S. Beach Road	Hobe Sound	Martin	13-Nov	RX-10935825	
\$37,500,000	JILL HERTZBERG Coldwell Banker Realty	320 S. Hibiscus Drive	Miami Beach	Miami-Dade	2-Nov	0551544	
\$37,500,000	SADDY DELGADO One Sotheby's International Reality	45 Star Island Drive	Miami Beach	Miami-Dade	27-Nov	A11491549	
\$36,500,000	DANA KOCH The Corcoran Group	120 Clarendon Ave.	Palm Beach	Palm Beach	8-Nov	RX-10934523	
\$34,000,000	ELIAS KIRALLAH Century 21	13123 SW 41st Place	Ocala	Marion	15-Nov	828686	
\$33,500,000	RICHARD PREBISH William Raveis Real Estate	3093 Fort Charles Drive	Naples	Collier	30-Nov	223086554	
\$33,000,000	CHAD CARROLL Compass Florida	444 E. Alexander Palm Road	Boca Raton	Palm Beach	17-Nov	RX-10937026	
\$29,975,000	MOLLY TAYLOR Sotheby's International Realty	38 Sunset Cay Road	Key Largo	Monroe	6-Nov	2608	
\$29,975,000	TIM SAVAGE Gulf Coast International Properties	2999 Rum Row	Naples	Collier	17-Nov	2608	

RESIDENTIAL PROPERTY HIGHLIGHT: CONDOMINIUM ATTACHED HOMES

Condo Home Sales Bring an Additional 5%

Earlier this year, in response to the 2021 Surfside collapse, the Senate passed the new Florida Building Act which holds HOA's accountable for shortened structural inspection deadlines, and reserve minimums. The law has the potential to incur substantial correction costs. In addition to putting coastal community associations on notice, it was of special concern for developers whose high-end condominiums are mostly located in coastal communities.

Nonetheless, a look at the highest-end condo segment of properties priced at \$5 million-plus reveals a healthy price appreciation during the last three months. Specifically, the median average price of advertised condominium properties that closed rose 5% from \$6.77 million to \$7.1 million year-over-year.

The most expensive condo transaction in Florida last month according to MLS feeds was the sale of corner unit 1504 at 800 S. Pointe Drive in the prestigious Apogee South Beach building. Hillary Hertsberg of Coldwell Banker Realty represented the seller and Leah Barney of Official represented the buyer in the \$19.25 million closing.

CONTACTS

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MULTIMILLION DOLLAR CONDOS

LARGEST MLS-ADVERTISED CONDO SALE — LAST MONTH						
SALE PRICE	LISTING AGENT/AGENCY	BUYER'S AGENT/AGENCY	ADDRESS	LOCATION	SALE DATE	MLS NUMBER
\$19,250,000	HILLARY HERTZBERG Coldwell Banker Realty	LEAH BARNEY Official	800 S. Pointe Drive, 1504	Miami Beach	29-Nov	A11465722

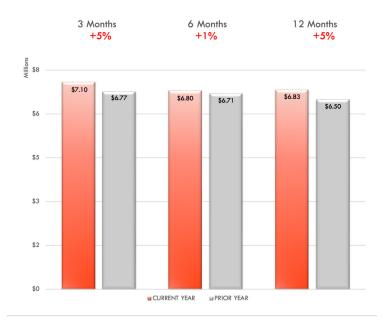
TOP 10 MLS-ADVERTISED CONDO SALES — LAST 12 MONTHS							
SALE PRICE	LISTING AGENT/AGENCY	BUYER'S AGENT/AGENCY	ADDRESS	LOCATION	SALE DATE	MLS NUMBER	
\$28,154,095	SHERRYL DELISSER Sailfish Group Realty	GABRIELLA PIMIENTA Pimienta Realty	3601 Townhouse Court	West Palm Beach	Sep-23	R10849127	
\$24,175,000	TATYANA IONIN Coldwell Banker Realty	KARLA ABAUNZA Luxury Living Realty	7463 Fisher Island Drive, 7463	Miami Beach	Jun-23	A11175283	
\$23,750,000	DANA KOCH The Corcoran Group	CHRISTIAN ANGLE Christian Angle Real Estate	110 Sunset Ave., E4b	Palm Beach	Dec-22	R10830160	
\$22,000,000	RUTHIE ASSOULINE Douglass Elliman	KIMBERLY RODSTEIN Keller Williams Miami Beach Realty	10201 Collins Ave., 2803	Bal Harbour	May-23	A11328175	
\$21,000,000	NANCY BATCHELOR Compass Florida	MARK KURKIN Beachfront Realty	9001 Collins Ave., S607	Surfside	Dec-22	A11240066	
\$21,000,000	SAMANTHA CURRY Douglas Elliman of Palm Beach	STEPHEN HALL Compass Florida	1100 S Flagler Drive, 1901	West Palm Beach	Jan-23	R10801517	
\$21,000,000	STACY ROBINS Stacy Robins Companies	ANASTASIA WACHTER Douglas Elliman	9001 Collins Ave., S1005	Surfside	Feb-23	A11225122	
\$21,000,000	DORA PUIG Luxe Living Realty	JULIAN JOHNSTON The Corcoran Group	7954 Fisher Island Drive, 7954	Miami Beach	Mar-23	A11020668	
\$19,750,000	XIMENA PENUELA Clarte Realty	MICHELE REDLICH Coldwell Banker Realty	9349 Collins Ave., 406	Doral	Jun-23	A11342785	
\$19,500,000	FRANK PEZZUTI Premier Sotheby's Int'l Realty	FRANK PEZZUTI Premier Sotheby's Int'l Realty	8477 Bay Colony Drive, Ph 19	Naples	Aug-23	223030757	

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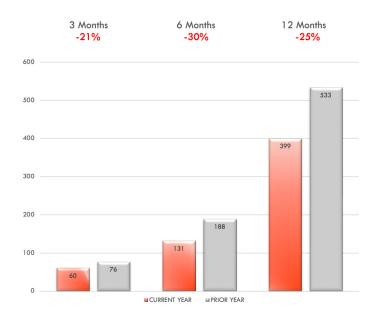
MULTIMILLION DOLLAR REAL ESTATE MARKET

\$5 MILLION-PLUS CONDOMINIUMS

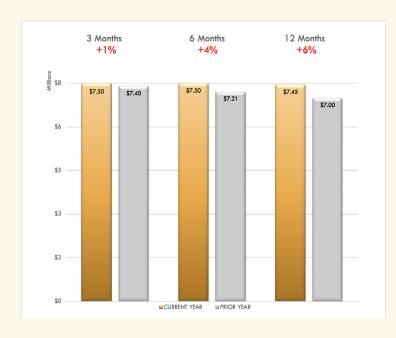
MEDIAN SELLING PRICE Current Year Vs. Prior Year



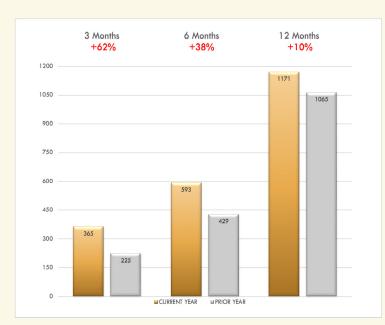
NUMBER OF CONDOS SOLD Current Year Vs. Prior Year



MEDIAN LISTING PRICE Current Year Vs. Prior Year



NUMBER OF CONDOS LISTED Current Year Vs. Prior Year



15 of 20 in Florida's \$5M-plus category

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TOP MLS-ADVERTISED NOVEMBER CONDO SALES							
SALE PRICE	LISTING AGENT/AGENCY	BUYER'S AGENT/AGENCY	ADDRESS	LOCATION	SALE DATE	MLS NUMBER	
\$19,250,000	HILLARY HERTZBERG Coldwell Banker Realty	LEAH BARNEY Official	800 S. Pointe Drive, 1504	Miami Beach	29-Nov	A11465722	
\$13,035,000	JOHN POLETTO One Sotheby's International Realty	MARCY JAVOR Signature One Luxury Estates	1000 S. Ocean Blvd., 603+604	Boca Raton	15-Nov	RX-10907453	
\$12,500,000	ROB THOMSON Waterfront Properties	JEREMY BROWNE Compass Florida	1500 Beach Road, 403	Tequesta	16-Nov	RX-10895171	
\$11,950,000	YANSY CHECA Acqualina Realty	LEONORE AQUIRRE-SIBILO GK Realty Group	17975 Collins Ave., 2001	Sunny Isles Beach	3-Nov	A11400276	
\$11,900,000	YANSY CHECA Acqualina Realty	DAVID SIDDONS Douglas Elliman	17975 Collins Ave., 2301	Sunny Isles Beach	13-Nov	A11480996	
\$9,900,000	CRISTINA GIRAL Basel Boutique Real Estate	MAX FARBSTEIN Official	17901 E. Collins Ave., 2304	Sunny Isles Beach	16-Nov	A11417815	
\$8,500,000	MCCRANEY GROUP Engel & Volkers	JAMES WATTS Coastal Abode	16 S. Barrett Square, 3	Rosemary Beach	3-Nov	929797	
\$8,500,000	DAVID SIDDONS Douglas Elliman	PEITRO BELMONTE Douglas Elliman	2811 S. Bayshore Drive, 7A	Miami	7-Nov	A11451919	
\$7,530,000	LENORE TREIMAN Michael Saunders & Company	HOLLY WINKLE Winkle and Company	401 Quay Commons, 1405	Sarasota	15-Nov	A4582298	
\$7,436,000	JOELLE OLKNINE One Sotheby's International Realty	SELDA KIRKAN Cays	9703 Collins Ave., 700	Bal Harbour	3-Nov	A11205703	
\$6,300,000	KARLA ABAUNZA Luxury Living Realty	JORGE ESCASENA Luxury Living Realty	5152 Fisher Island Drive, 5152	Miami Beach	15/1/2023	A11356874	
\$6,200,000	RAUL SANTIDRIAN Douglas Elliman	JUDITH HANSEN Compass Florida	2811 S. Bayshore Drlve, 8d	Coconut Grove	21-Nov	A11301902	
\$5,500,000	BRUCE MYER Coldwell Banker Rewalty	MICHAEL MOULTON Michael Sounders & Company	1241 Gulf OF Mexico Drive, 201	Longboar Key	20-Nov	A4530550	
\$5,450,000	ALLISON WERNER Premier Sotheby's Int'l Realty	JESSICA HURLEY Weichert Realtors Hallmark Properties	280 Golden Gate Point, 200	Sarasota	17-Nov	A4584467	
\$5,299,000	ANGIE CURKOVIC Equity Realty	WENDY GARBER Coldwell Banker Realty	13915 Old Coast Road, 1702	Naples	1-Nov	223083381	

15 of 110 in Florida's \$5M-plus category

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TOP MLS-ADVERTISED NOVEMBER CONDO LISTINGS								
LIST PRICE	LISTING AGENT/AGENCY	ADDRESS	CITY	COUNTY	LIST DATE	MLS NUMBER		
\$55,000,000	MICHAEL DUCHON The Corcoran Group	9111 Collins Ave., N Ph 4	Surfside	Miami-Dade	9-Nov	A11482394		
\$54,500,000	LIZ HOGAN Compass Florida	450 Alton Road, Ph 1	Miami Beach	Miami-Dade	6-Nov	A11475034		
\$39,999,000	CONSTANTIN GORGES Compass Florida	17901 Collins Ave., Ts3407	Sunny Isles Beach	Miami-Dade	1-Nov	A11478040		
\$32,950,000	DINA GOLDENTAYER Douglas Elliman	5775 Collins Ave., Ph 2	Miami Beach	Miami-Dade	1-Nov	A11478573		
\$31,000,000	NIRKA BURNS Douglas Elliman	6 Fisher Island Drive, 504c	Fisher Island	Miami-Dade	6-Nov	A11481889		
\$29,900,000	SEBASTIAN SAGRANICHNE Chateau International Realty	17475 Collins Ave., Ph 3201	Sunny Isles Beach	Miami-Dade	14-Nov	A11486058		
\$28,500,000	CAROL SOLLAK Engel & Völkers Wellington	200 Arkona Court, Ph 2601	West Palm Beach	Palm Beach	11-Nov	RX-10935351		
\$25,500,000	DANIAL HERTZBERG Coldwell Banker Realty	19575 Collins Ave., Ph 43	Sunny Isles Beach	Miami-Dade	13-Nov	A11485437		
\$24,100,900	NIRKA BURNS Douglas Elliman	10245 Collins Ave., 1802	Bal Harbour	Miami-Dade	7-Nov	A11482617		
\$21,600,000	NIRKA BURNS Douglas Elliman	6 Fisher Island Drive, 606	Fisher Island	Miami-Dade	6-Nov	A11481870		
\$19,900,900	NIRKA BURNS Douglas Elliman	10245 Collins Ave., 1701	Bal Harbour	Miami-Dade	7-Nov	A11482579		
\$18,950,000	JAMES BATES Premier Sotheby's International Realty	4101 Gulf Shore Blvd., N Ph 4	Naples	Collier	3-Nov	223046031		
\$18,500,000	IAN REISNER Dezer Platinum Realty	18975 Collins Ave., Ph 00	Sunny Isles Beach	Miami-Dade	6-Nov	A11480687		
\$17,700,900	NIRKA BURNS Douglas Elliman	10245 Collins Ave., 1202	Bal Harbour	Miami-Dade	7-Nov	A11482550		
\$17,000,000	VAN OSBORNE Ronto Realty	1601 Gulf Shore Blvd., N 408	Naples	Collier	30-Nov	223085967		



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REFERENCES

BEACHES MLS: Broward, Palm Beaches & St. Lucie REALTORS®

MARS: Miami Association of REALTORS® NAPLESMLS: Naple Area Board of REALTORS® PBBR: Palm Beach Board of REALTORS®

Stellar MLS: Includes 16 REALTOR® Associations

NEFAR MLS: Northeast Florida Association of REALTORS®

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