Rabideau Klein Brief

JANUARY 2024

Advertisement

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REAL ESTATE | LAND USE | FINANCE | CROSS BORDER | BUSINESS FORMATION

The Rabideau Klein Monthly Brief, *Town of Palm Beach*, Provides Insight into the Real Estate Transactions and Land Use Trends Affecting the Town's Housing Industry

REFERENCES

Town of Palm Beach Building Division Town of Palm Beach Town Council Town of Palm Beach Architectural Commission (ARCOM) Town of Palm Beach Landmarks Preservation Commission Palm Beach County Clerk of Court & Comptroller Palm Beach County Appraisers Office Palm Beach Board of Realtors Multiple Listing Service

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REAL ESTATE HIGHLIGHT: HOUSES & RESIDENTIAL LOTS

Palm Beach's Top Two 2023 Sales also Place 2nd & 3rd in Nation

Palm Beach's 4th quarter round up of numbers demonstrates the mercurial nature of percentages based on the Town's real estate market. Modest inventories paired with record-breaking sales spike averages like an arrhythmic heartbeat. Here the current three, six and 12-month median averages for the \$1 million-plus luxury single-family home segment, zigzag from -18% to +11%, and rest at a 3% increase for the final year-over-year price point comparison.

Global Mortgage Group includes two Palm Beach homes in its article, Top 5 U.S. Record-Smashing Luxury Home Sales of 2023. Following a \$190 purchase in Malibu, the \$170 million purchase of 589 North County Road was the largest home sale in the nation. The property was purchased in May and Lawrence Moens of Lawrence A. Moens Associates represented the seller while Christian Angle of Christian Angle Real Estate represented the buyer. Following that,108 Mediteranean Road brought \$155 million in a private sale.

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LUXURY SINGLE FAMILY HOMES

| LARGEST SINGLE FAMILY HOME SALE—LAST MONTH | | | | | | |
|--|--|--|--|--|--|--|
| SALE PRICE | LISTING AGENT/AGENCY BUYER'S AGENT/AGENCY ADDRESS LOCATION SALE DATE MLS N | | | | | |
| \$13,624,500 | By Se24,500 SUZANNE AINSLIE Sotheby's International Realty BOBBY GOODNOUGH Sotheby's International Realty 596 N. County Road Tropic Isle 12-Dec No listing for | | | | | |

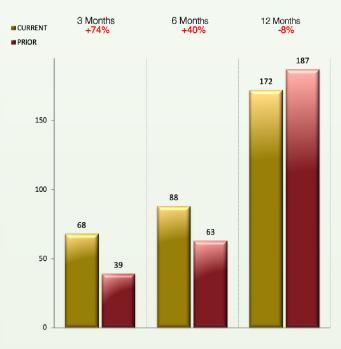
| TOP 10 SINGLE FAMILY HOME SALES-LAST 12 MONTHS | | | | | | | |
|--|--|--|-----------------------|------------------------|-----------|------------------|--|
| SALE PRICE | LISTING AGENT/AGENCY | BUYER'S AGENT/AGENCY | ADDRESS | LOCATION | SALE DATE | MLS NUMBER | |
| \$170,000,000 | LAWRENCE MOENS Lawrence A. Moens Associates | CHRISTIAN ANGLE Christian Angle Real Estate | 589 N. County Road | North End | Apr-23 | No listing found | |
| \$155,000,000 | Unknown | Unknown | 108 Mediteranean Road | Boca Raton CO Inlet | Mar-23 | No listing found | |
| \$68,145,600 | LAWRENCE MOENS Lawrence A. Moens Associates | MADISON COLLUM One Sotheby's International Realty | 149 E. Inlet Drive | Sea Isle Estates | Jul-23 | 22-175 | |
| \$66,000,000 | LAWRENCE MOENS Lawrence A. Moens Associates | LAWRENCE MOENS Lawrence A. Moens Associates | 1350 N. Lake Way | North Shore | Apr-23 | 22-1732 | |
| \$63,431,750 | SUZANNE FRISBIE The Corcoran Group | DANA KOCH The Corcoran Group | 854 S. County Road | Tropic Isle | May-23 | RX-10845181 | |
| \$50,000,000 | MARK BENNETT The Corcoran Group | TODD PETER Sotheby's International Realty | 940 N. Lake Way | North End | Jul-23 | RX-10881164 | |
| \$44,975,000 | LAWRENCE MOENS Lawrence A. Moens Associates | JB EDWARDS Sotheby's International Realty | 550 S. Ocean Blvd. | Estate Section | Jan-23 | 22-1712 | |
| \$41,382,500 | LAWRENCE MOENS Lawrence A. Moens Associates | LAWRENCE MOENS Lawrence A. Moens Associates | 930 S. Ocean Blvd. | Estate Section | May-23 | 23-271 | |
| \$37,000,000 | PAULETTE KOCH The Corcoran Group | CHRISTIAN ANGLE Christian Angle Real Estate | 125 Wells Road | Adams | Aug-23 | No listing found | |
| \$36,850,000 | LAWRENCE MOENS Lawrence A. Moens Associates | LAWRENCE MOENS Lawrence A. Moens Associates | 930 Ocean Blvd. | Estate Section | Jan-23 | No listing found | |

PALM BEACH AT A GLANCE RESIDENTIAL REAL ESTATE

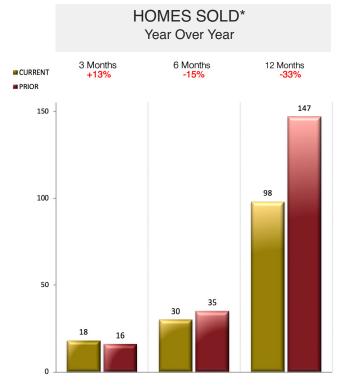
\$1MILLION-PLUS SINGLE FAMILY HOMES



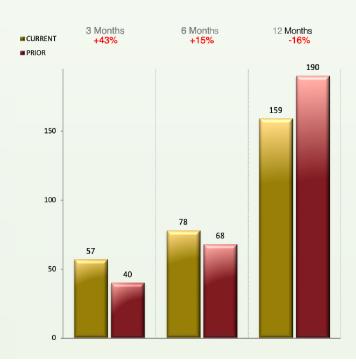
MEDIAN LISTING PRICE* Year Over Year



*Includes sales or listings of residential houses and lots of \$1 million or more



HOMES LISTED* Year Over Year



RESIDENTIAL SALES & LISTINGS

| LUXURY SINGLE FAMILY HOME SALES* — DECEMBER 2023 | | | | | | | |
|--|---|---|---------------------|----------------------|-----------|------------------|--|
| SALE PRICE | LISTING AGENT/AGENCY | BUYER'S AGENT/AGENCY | ADDRESS | LOCATION | SALE DATE | MLS NUMBER | |
| \$13,624,500 | SUZANNE AINSLIE Sotheby's International Realty | BOBBY GOODNOUGH Sotheby's International Realty | 596 N. County Road | Tropic Isle | 12-Dec | No listing found | |
| \$13,000,000 | SUZANNE FRISBIE The Corcoran Group | ASHLEY MCINTOSH Douglas Elliman | 271 La Puerta Way | EL Encanto | 18-Dec | RX-10925342 | |
| \$12,500,000 | JEFFREY CLONINGER Sotheby's International Realty | CHRISTOPHER ANTHONY PB Realty Advisors | 345 Pendleton Lane | Cocoanut Grove | 7-Dec | RX-10917052 | |
| \$10,250,000 | SUZANNE FRISBIE The Corcoran Group | SAMANTHA CURRY Douglas Elliman | 220 Esplanade Way | Esplanade Estates | 28-Dec | RX-10939010 | |
| \$7,250,000 | SUZANNE FRISBIE The Corcoran Group | STEPHANIE SCHWED Nest Seekers | 111 Reef Road | North Shore | 29-Dec | RX-10930774 | |
| \$7,000,000 | LINDA OLSSON Linda R. Olsson, Inc. | LINDA OLSSON Linda R. Olsson, Inc. | 350 Seabreeze Ave. | Poinciana Park | 14-Dec | RX-10867825 | |
| \$4,705,000 | ELIZABETH DEWOODY Compass Florida | ELIZABETH DEWOODY Compass Florida | 205 Jamaica Lane | Jamaica Lane | 29-Dec | RX-10928966 | |
| \$3,550,000 | ASHLEY COPELAND Brown Harris Stevens of Palm Beach | EDWARD CURRAN Brown Harris Stevens of Palm Beach | 417 Peruvian Ave. 4 | Royal Park | 6-Dec | RX-10924867 | |

LUXURY SINGLE FAMILY HOME LISTINGS* – DECEMBER 2023

| SALE PRICE | LISTING AGENT/AGENCY | ADDRESS | LOCATION | SQUARE FEET | LIST DATE | MLS NUMBER |
|--------------|---|-----------------------|-------------------|-------------|-----------|-------------|
| \$54,900,000 | CHRISTIAN ANGLE Christian Angle Real Estate | 710 S. County Road | Estate Section | 7,203 | 21-Dec | 23-2068 |
| \$48,850,000 | LAWRENCE MOENS Lawrence A. Moens Associates | 160 Clarendon Ave. | Estate Section | 8,862 | 27-Dec | 23-2081 |
| \$35,000,000 | KRISTINA MCPHERSON Compass Florida | 150 El Vedado Road | Estate Section | 5,950 | 28-Dec | RX-10945624 |
| \$28,850,000 | ASHLEY MCINTOSH Douglas Elliman Palm Beach | 2315 Ibis Isle Road E | Ibis Isle | 5,004 | 19-Dec | RX-10944129 |
| \$24,000,000 | MARGIT BRANDT Premier Estate Properties | 142 Via Palma | Estate Section | 7,633 | 4-Dec | RX-10940947 |
| \$21,750,000 | FADIE ARENY LoKation | 145 Clarendon Ave. | Vita Serena | 4,237 | 21-Dec | RX-10940695 |
| \$16,950,000 | LIZA PULITZER Brown Harris Stevens of Palm Beach | 200 Bahama Lane | Bahama | 5,850 | 28-Dec | RX-10945888 |
| \$12,500,000 | CHRISTIAN ANGLE Christian Angle Real Estate | 357 Seabreeze Ave. | Poinciana Park | 2,758 | 17-Dec | RX-10944787 |
| \$12,000,000 | CHRISTINE GIBBONS Sotheby's International Realty | 117 Via Vizcaya | Via Vizcaya | 3,454 | 6-Dec | RX-10941619 |
| \$12,000,000 | ASHLEY COPELAND Brown Harris Stevens of Palm Beach | 162 Peruvian Ave | Royal Park | 2,300 | 27-Dec | RX-10945773 |
| \$11,900,000 | TODD PETER Sotheby's International Realty | 224 Atlantic Ave. | Orange Grove Park | 3,744 | 20-Dec | RX-10944887 |
| \$11,475,000 | MARGIT BRANDT Premier Estate Properties | 710 N. County Road | Rafalsky Mark | 3,490 | 15-Dec | RX-10943574 |
| \$10,450,000 | LAWRENCE MOENS Lawrence A. Moens Associates | 200 Bermuda Lane | Bermuda Lane | 2,297 | 21-Dec | 23-2063 |
| \$9,950,000 | GARY POHRER Douglas Elliman Palm Beach | 117 Dolphin Road | North Shore | 5,001 | 4-Dec | RX-10940568 |
| \$8,900,000 | SUZANNE TRAPANI-FRISBIE The Corcoran Group | 220 Arabian Road | Boca Ratone Colet | Lot | 6-Dec | RX-10942009 |
| \$7,600,000 | JOAN WENZEL-MESSING Douglas Elliman Palm Beach | 2273 Ibis Isle Road E | lbis Isle | 5,580 | 11-Dec | RX-10942292 |
| \$6,495,000 | LIZA PULITZER Brown Harris Stevens of Palm Beach | 210 El Dorado Lane | El Dorado Park | 3,446 | 12-Dec | RX-10942855 |
| \$6,250,000 | ASHLEY O'NEIL Brown Harris Stevens of Palm Beach | 353 Worth Ave. | El Encanto 2 | 2,209 | 22-Dec | RX-10944912 |

*Includes sales or listings of residential houses and lots of \$1 million or more

REAL ESTATE HIGHLIGHT: APARTMENTS / VILLAS / TOWNHOUSES

Palm Beach Luxe Condo Market Ends the Year on a 20% High Note

During the Town's last quarter, the median price of luxury condos in the \$1 million-plus category rose 20% yearover-year. While all top five of the largest December sales were for Two North Breakers Row condos, the largest, which was also the largest for Q4, was the purchase of Penthouse 4. Lawrence Moens of Lawrence A. Moens Associates represented the seller and Jack Elkins of William Raveis represented the buyer in the \$14.75 million transaction.

The Q4 jump in selling prices contributed to an overall year's end median average price point of \$2.5 million, which is a 12% increase of the year's total as compared to 2022. Inventory in the \$1 million-plus category rose 15% year-over-year during the last quarter, a hopeful turnaround of the overall year's 30% decrease as compared to 2022. Christian Angle of Christian Angle Real Estate brought in the buyers for the two largest sales of 2023. His counterparts, Margit Brandt of Premier Estate Properties held the listing for the top home purchase of the townhome at 219 Brazilian Avenue, which closed at \$18.9 million, and Jill Eber of Coldwell Banker Realty represented the selling party for 415 Hibiscus Avenue, which closed at \$18 million.

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LUXURY CONDOMINIUMS

| LARGEST CONDO / CO-OP SALE — LAST MONTH | | | | | | | |
|---|--|--|-------------------------|---------------------------|-----------|------------|--|
| SALE PRICE | LISTING AGENT/AGENCY | BUYER'S AGENT/AGENCY | ADDRESS | LOCATION | SALE DATE | MLS NUMBER | |
| \$14,750,000 | LAWRENCE MOENS Lawrence A. Moens Associates | JACK ELKINS William Raveis North Palm Beach | 2 N. Breakers Row, Ph 4 | Two North Breakers Row | 21-Dec | 23-1859 | |

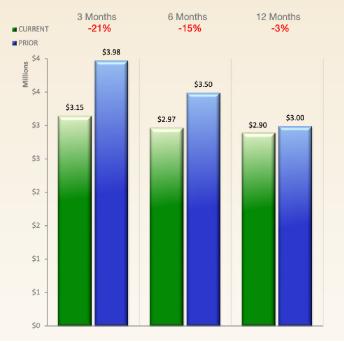
| TOP 10 CONDO / CO-OP SALES — LAST 12 MONTHS | | | | | | | |
|---|--|--|--------------------------|---------------------------------|-----------|------------------|--|
| SALE PRICE | LISTING AGENT/AGENCY | BUYER'S AGENT/AGENCY | ADDRESS | LOCATION | SALE DATE | MLS NUMBER | |
| \$18,900,000 | MARGIT BRANDT Premier Estate Properties | CHRISTIAN ANGLE Christian Angle Real Estate | 219 Brazilian Ave. | Palazzo Villas of Palm Beach | Feb-23 | RX-10845713 | |
| \$18,000,000 | JILL EBER Coldwell Banker Realty | CHRISTIAN ANGLE Christian Angle Real Estate | 415 Hibiscus Ave | | Apr-23 | FX-10356151 | |
| \$16,500,000 | SUZANNE FRISBIE The Corcoran Group | SUZANNE FRISBIE The Corcoran Group | 221 Royal Poinciana Way | Via Flagler | Apr-23 | RX-10786377 | |
| \$14,750,000 | LAWRENCE MOENS Lawrence A. Moens Associates | JACK ELKINS William Raveis North Palm Beach | 2 N Breakers Bow Ph 4 | | Dec-23 | 23-1859 | |
| \$14,350,000 | CHRISTOPHER LEAVITT Douglas Elliman | CHRISTOPHER LEAVITT Douglas Elliman | 220 Brazilian Ave., West | Royal Park | Sep-23 | RX-10865006 | |
| \$14,000,000 | LIZA PULITZER Brown Harris Stevens | JAMES MCCANN Premier Estate Properties | 401 Brazilian Ave. | Royal Park | Aug-23 | No listing found | |
| \$13,860,000 | THOMAS SHAW Sotheby's International Realty | THOMAS SHAW Sotheby's International Realty | 218 Brazilian Ave. | Royal Park | Oct-23 | RX-10861060 | |
| \$12,005,756 | Unknown | Unknown | 220 Brazilian Ave., West | Royal Park | Feb-23 | No listing found | |
| \$10,700,000 | LISA CREGAN Sotheby's International Realty | ROBERT GOODNOUGH Sotheby's International Realty | 160 Sunset Ave. | Floral Park | Apr-23 | RX-10813523 | |
| \$10,400,000 | LAWRENCE MOENS Lawrence A. Moens Associates | LAWRENCE MOENS Lawrence A. Moens Associates | 2 Breakers Row, S25 | Two North Breakers Row | Jun-23 | 22-807 | |

RESIDENTIAL REAL ESTATE

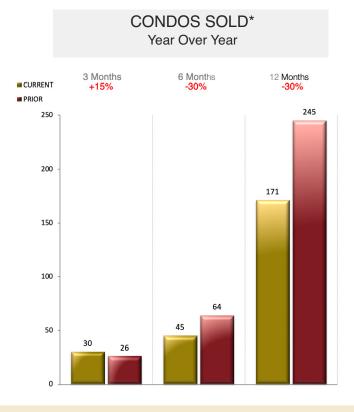
\$1MILLION-PLUS CONDOMINIUMS



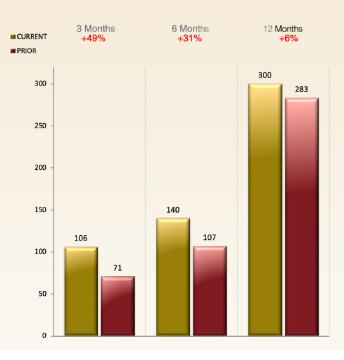
MEDIAN LISTING PRICE* Year Over Year



*Includes sales or listings of condominium and coop apartments and townhouses of \$1 million or more



CONDOS LISTED* Year Over Year



| LUXURY CONDO / CO-OP SALES* — DECEMBER 2023 | | | | | | | |
|---|--|--|---------------------------|---------------------------|-----------|------------------|--|
| SALE PRICE | LISTING AGENT/AGENCY | BUYER'S AGENT/AGENCY | ADDRESS | LOCATION | SALE DATE | MLS NUMBER | |
| \$14,750,000 | LAWRENCE MOENS Lawrence A. Moens Associates | JACK ELKINS William Raveis North Palm Beach | 2 N. Breakers Row, Ph 4 | Two North Breakers Row | 21-Dec | 23-1859 | |
| \$10,125,000 | LAWRENCE MOENS Lawrence A. Moens Associates | CHRISTIAN ANGLE Christian Angle Real Estate | 2 N. Breakers Row, N43 | Two North Breakers Row | 14-Dec | 23-1665 | |
| \$9,000,000 | CHRISTIAN ANGLE Christian Angle Real Estate | CHRISTIAN ANGLE Christian Angle Real Estate | 2 N. Breakers Row, S45 | Two North Breakers Row | 21-Dec | RX-10724224 | |
| \$9,000,000 | Unknown | Unknown | 2 N. Breakers Row, C33 | Two North Breakers Row | 22-Dec | No listing found | |
| \$2,500,000 | Unknown | Unknown | 44 Cocoanut Row, 418b | Palm Beach Towers | 11-Dec | No listing found | |
| \$1,487,500 | Unknown | Unknown | 227 Brazilian Ave., 0060 | Brazilian Palm Beach | 14-Dec | No listing found | |
| \$1,275,000 | LINDA OLSSON Linda R. Olsson, Inc. | HOPE DILLON NV Realty Group | 3400 S. Ocean Blvd., 2cii | Atriums of Palm Beach | 29-Dec | RX-10932334 | |
| \$1,125,000 | SHAWN OLSON William Raveis South Florida | CRYSTAL CONDIT Waterfront Properties & Club Com's | 2774 S. Ocean Blvd., 610 | 2774 South Ocean | 5-Dec | RX-10901643 | |
| \$1,100,000 | Unknown | Unknown | 2778 S. Ocean Blvd., 302 | Sutton Place | 5-Dec | No listing found | |

LUXURY CONDO / CO-OP LISTINGS* - DECEMBER 2023 SALE PRICE LOCATION LISTING AGENT / AGENCY ADDRESS SQUARE FEET LIST DATE MLS NUMBER CHRISTIAN ANGLE \$21.000.000 2 Sloans Curve Drive Residences At Sloans Curve RX-10943038 4,455 11-Dec Christian Angle Real Estate CHRISTIAN ANGLE \$11,995,000 100 Worth Ave., 100 Winthrop House 4,926 25-Dec RX-10945893 Christian Angle Real Estate CHRISTIAN ANGLE \$11,900,000 44 Cocoanut Row, 514a Palm Beach Towers 2,794 25-Dec RX-10945882 Christian Angle Real Estate LAWRENCE MOENS \$10,450,000 2 N. Breakers Row, N45 Two North Breakers Row 3,013 1-Dec 23-1955 Lawrence A. Moens Associates CANDACE FRIIS RX-10940990 \$10,400,000 3100 S. Ocean Blvd., 501s Palm Beach Hampton 4,994 4-Dec The Corcoran Group CHRISTIAN ANGLE \$8,995,000 Sun & Surf 100 RX-10945852 100 Sunrise Ave., 201 1,662 25-Dec Christian Angle Real Estate LAWRENCE MOENS \$8,950,000 2 N. Breakers Row, S-T2 Two North Breakers Row 2,970 1-Dec 23-1954 Lawrence A. Moens Associates ROSALIND CLARKE \$8,295,000 3000 S. Ocean Blvd., 507 Bellaria 3,680 20-Dec RX-10944504 Premier Estate Properties MICHAEL LEIBOWITZ \$7,395,000 2000 S. Ocean Blvd., 301n Sloans Curve II 3,262 15-Dec 23-2034 Leibowitz Realty Group Twenty Seven Seventy SCOTT GORDON \$7,250,000 2770 S. Ocean Blvd., 401n 4,370 8-Dec RX-10941709 Douglas Elliman Palm Beach South Ocean Blvd Twenty Five Hundred SCOTT GORDON \$5,500,000 2500 S. Ocean Blvd., 3a3 2.590 11-Dec RX-10942268 Douglas Elliman Palm Beach South Ocean Blvd GRACE BROWN Four Hundred \$5,478,000 400 S. Ocean Blvd., 2230 1,716 1-Dec RX-10939813 Brown Harris Stevens of Palm Beach South Ocean Blvd STEVEN KOLENO \$4,875,000 44 Cocoanut Row, 320b Palm Beach Towers 1,500 1-Dec RX-10939840 Beycome of Florida Four Hundred MARY WULSIN RX-10939884 \$4,600,000 400 S. Ocean Blvd., 424 1-Dec 1.716 Brown Harris Stevens of Palm Beach South Ocean Blvd TJ FISHER \$4,500,000 2773 S. Ocean Blvd., Ph B Carlyle House 2,500 1-Dec RX-10940474 Waterfront Properties & Club Com's SCOTT GORDON \$4,500,000 3140 S. Ocean Blvd., 105n Carlton Place 2,695 13-Dec RX-10942898 Douglas Elliman Palm Beach LINDA OLSSON \$4,500,000 130 Sunrise Ave., 609 Sun & Surf 130 1,673 20-Dec RX-10944439 Linda R. Olsson, Inc. LAUREN SBORDONE \$4,195,000 2000 S. Ocean Blvd., 203n Two Thousand 2,494 19-Dec RX-10944369 Brown Harris Stevens of Palm Beach RENEE GOODEMOTE Four Hundred \$4,100,000 RX-10943403 400 S. Ocean Blvd., 106 1,722 11-Dec South Ocean Blvd Keller Williams Palm Beach TRAVIS VUICH \$3,999,999 3140 S. Ocean Blvd., 203s Carlton Place 2,695 3-Dec RX-10941530 Compass Florida **TJ FISHER** \$3,950,000 100 Sunrise Ave., 204 Sun & Surf 100 1,547 18-Dec RX-10943923

*Includes sales and listings of condominium and coop apartments and townhouses of \$1 million or more

Waterfront Properties & Club Com's

LAND USE HIGHLIGHT: PERMITS / BUILDING & DEVELOPMENT REQUESTS

Palm Beach will be the Home of the Most Expensive House in the World

To quote New York magazine, "Ken Griffin Is Building the Most Expensive House in the World," and its address is 60 Blossom Way. The \$50 million residential new construction permit was pulled in March and it has the largest valuation of 2023. While the Blossom Way address identifies the 50 thousand square-foot home, the 20acre estate is actually a combination of lots purchased over the past eight years by Mr. Griffin which will accommodate an additional separate guest house and has 425 feet of oceanfront. While the project's lead designer is the Seattle architecture firm Olson Kundig, the local architect of record is Daniel Kahan of Smith and Moore Architects. The building contractor is Dowbuilt, a Seattle company doing business as DFPC LLC in Florida with an office in Palm Beach.

The 2nd largest Palm Beach construction permit of 2023 was issued to The Cury Group for the buildout of an estate at 910 S. Ocean Road. The permit refers to the new home construction portion of the makeover as designed by Poruondo Perotti Architects, however, the makeover will also include an underground beach access tunnel, for which a permit was issued in October of 2022.

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LAND USE PROJECTS

| | LARGEST BUILDING PERMIT ISSUED* - LAST MONTH | | | | | | | |
|-------------|--|--------|-----------------|----------------------------------|---------------------------------|--|--|--|
| VALUE | ADDRESS | ISSUED | CONTRACTOR | ARCHITECT | TYPE | | | |
| \$2,500,000 | 441 Australian Ave. | 1-Dec | Benitz Building | McAlpine Tankersley Architecture | Residential New Construction | | | |

TOP 10 LARGEST BUILDING PERMITS ISSUED* - LAST 12 MONTHS

| VALUE | ADDRESS | ISSUED | CONTRACTOR | ARCHITECT | TYPE |
|--------------|---------------------|--------|-------------------------------|--------------------------------|---------------------------------|
| \$50,000,000 | 60 Blossom Way | Mar-23 | Dowbuilt Partners / Craftsmen | Olson Kundig / Smith and Moore | Residential New Construction |
| \$16,825,000 | 910 S. Ocean Blvd. | Jun-23 | The Cury Group | Portuondo Perotti Architects | Residential New Construction |
| \$8,929,128 | 1800 S. Ocean Blvd. | Feb-23 | Livingston Builders, Inc. | Madison Worth Architecture | Residential New Construction |
| \$8,300,500 | 315 Clark Ave. | Feb-23 | Whittmann Building Corp. | Dailey Janssen Architects | Residential New Construction |
| \$8,026,543 | 248 Via Marila | Jun-23 | Hedrick Brothers Construction | Roy & Posey | Residential New Construction |
| \$8,000,000 | 625 Crest Road | Oct-23 | SBP Homes | Fairfax, Sammons & Partners | Residential New Construction |
| \$7,152,464 | 120 Dunbar Road | Jun-23 | Sciame Homes | Fairfax & Sammons | Residential New Construction |
| \$7,000,000 | 333 Sunset Ave. | Jul-23 | Straticon | Wannemacher Jensen Architects | Commercial Alteration |
| \$6,565,579 | 1 S. County Road | Jun-23 | The Weitz Company | Schmidt Nichols | Commercial Alteration |
| \$5,640,000 | 7 Ocean Lane | Jun-23 | Sabatello Construction | Sabatello & Cos. | Residential New Construction |

*Includes Residential New Construction, Residential Alteration, Commercial New Construction and Commercial Alteration

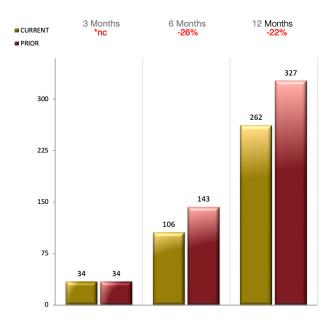
LAND USE / CONSTRUCTION

\$100k-plus Large-Scale Building Permits

3 Months 6 Months 12 Months -25% -20% +15% CURRENT PRIOR \$350 Aillions \$318.74 \$300 \$280.38 \$250 \$200 \$150 \$148.77 \$156.96 \$100 \$64.85 \$50 \$45.55 \$0 *No change

TOTAL VALUE Year Over Year

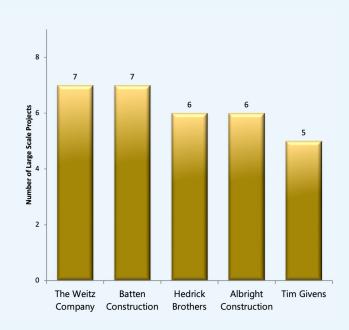
TOTAL NUMBER Year Over Year



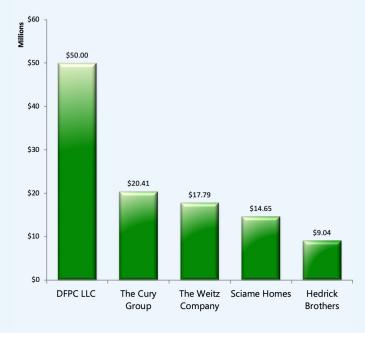
TOP 5 CONTRACTORS

Project Totals





Value Totals Last 12 Months

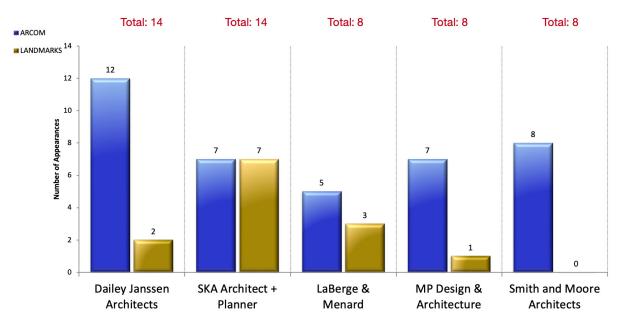


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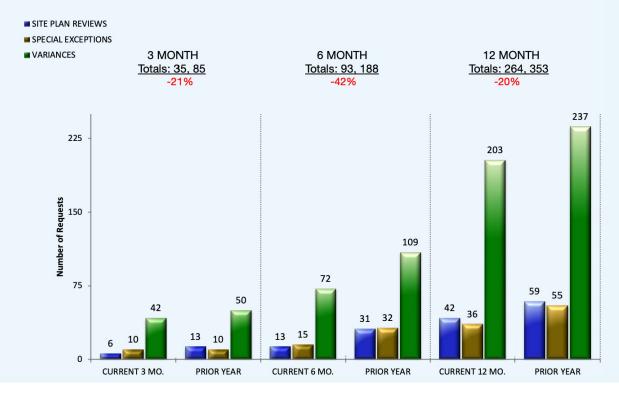
LAND USE / CONSTRUCTION

Building & Development

TOP 5 ARCHITECTS: 12 MONTHS Architectural & Landmarks Commissions' Appearances*



CONSTRUCTION REQUESTS Year Over Year



rabideau klein

POSTMASTER STD U.S. POSTAGE PAID WEST PALM BCH, FL PERMIT NO. 347



Rabideau Klein has provided trusted representation for buyers and sellers of Florida properties for over fourteen years. Our two Board Certified Real Estate attorneys and dedicated team of paralegals have extensive experience in high-end real estate, business formation, finance, cross-border, and related matters. We provide thoughtful guidance through the legal process of our clients' property transactions such as the purchase and disposition of single-family homes, condominiums, co-ops, vacant land, and investment and commercial properties.

ONLINE RESOURCES

Florida Title Insurance Calculator: www.rabideauklein.com/title-insurance-calculator Beach Access Finder, Town of Palm Beach: www.rabideauklein.com/beach-access Town of Palm Beach Brief: www.rabideauklein.com/town-of-palm-beach Florida Multimillion Dollar Market Brief: www.rabideauklein.com/town-of-palm-beach

CONTACTS

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