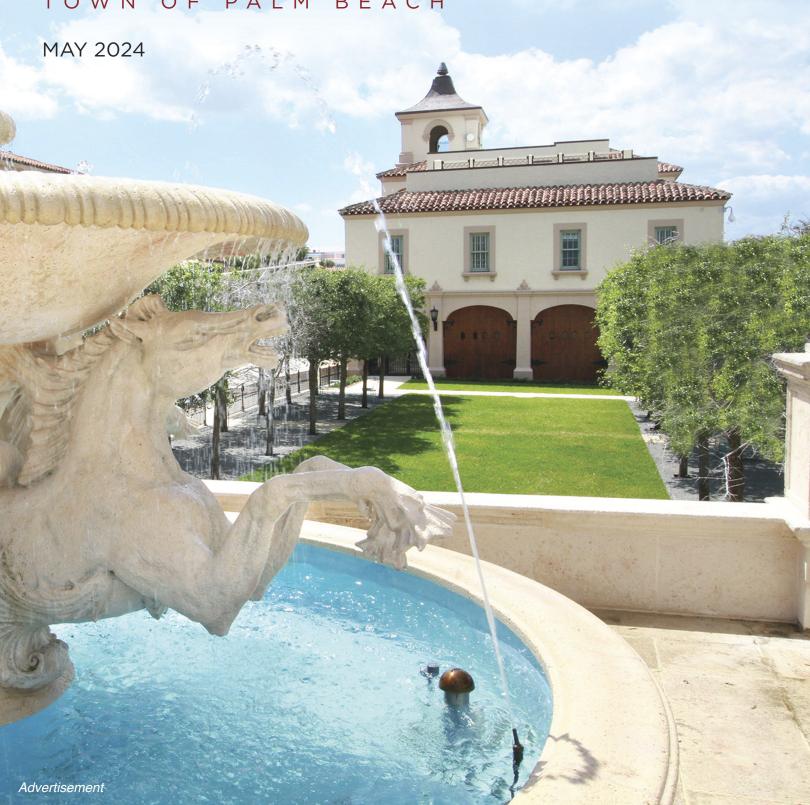
# Rabideau Klein Brief

TOWN OF PALM BEACH





Real estate. Real guidance. Real results.™

The Rabideau Klein Monthly Brief, *Town of Palm Beach,* Provides Insight into the Real Estate Transactions and Land Use Trends Affecting the Town's Housing Industry



#### **REFERENCES**

Town of Palm Beach Building Division

Town of Palm Beach Town Council

Town of Palm Beach Architectural Commission (ARCOM)

Town of Palm Beach Landmarks Preservation Commission

Palm Beach County Clerk of Court & Comptroller

Palm Beach County Appraisers Office

Palm Beach Board of Realtors Multiple Listing Service

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#### REAL ESTATE HIGHLIGHT: HOUSES & RESIDENTIAL LOTS

### April Showered Palm Beach with High Revenue Luxury Market Activity

During February through April, the median selling price of homes in the \$1 million-plus luxury category in Palm Beach increased 16% to \$10.8 million, year-over-year, and the number of homes sold was about the same, at 28 and 29.

Palm Beach's busy realtors chalked up 21 single-family home sales last month and introduced 31 new listings into the luxury market. The Top sale for both April and the entire last 12 months was the \$85 million purchase of 108 El Mirasol, a vacant residential beachfront lot on the North End. Paulette Koch and Dana Koch of The Corcoran Group brought in the buyer while Lawrence Moens of Lawrence A. Moens Associates represented the selling party for the private transaction recorded on April 9th.

Also contributing to a burst of top dollar deals during the last several weeks was another private sale that is now 2nd place in Top Sales for both the last 12-month and three-month cycles. Todd and Frances Peter of Sotheby's International Realty's March closing of 740 Hi Mount Road rang up at \$74.25 million. Agents Ashley McIntosh and Chris Leavitt of Douglas Elliman Real Estate represented the seller, as reported in The Palm Beach Daily News.

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## LUXURY SINGLE FAMILY HOMES

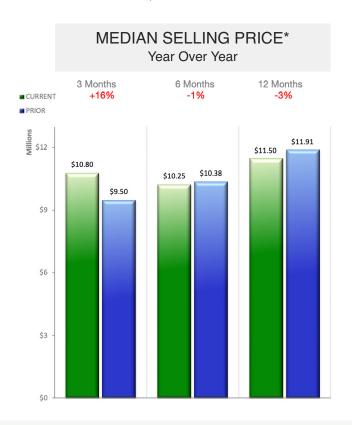
	LARGEST SINGLE FAMILY HOME SALE—LAST MONTH								
SALE PRICE	LISTING AGENT/AGENCY	BUYER'S AGENT/AGENCY	ADDRESS	LOCATION	SALE DATE	MLS NUMBER			
\$85,000,000	LAWRENCE MOENS Lawrence A. Moens Associates	PAULETTE KOCH The Corcoran Group	108 El Mirasol	El Mirasol	9-Apr	No listing found			

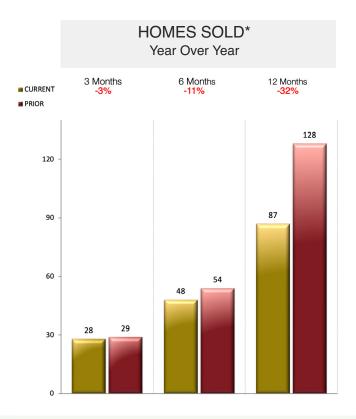
TOP 10 SINGLE FAMILY HOME SALES—LAST 12 MONTHS									
\$85,000,000	LAWRENCE MOENS Lawrence A. Moens Associates	PAULETTE KOCH The Corcoran Group	108 El Mirasol	El Mirasol	Apr-24	No listing found			
\$74,250,000	ASHLEY MCINTOSH Douglas Elliman Palm Beach	TODD PETER Sotheby's International Realty	740 Hi Mount Road	Rafalsky Mark	Mar-24	No listing found			
\$68,145,600	LAWRENCE MOENS Lawrence A. Moens Associates	MADISON COLLUM One Sotheby's International Realty	149 E. Inlet Drive	Sea Isle Estates	Jul-23	22-175			
\$63,431,750	SUZANNE FRISBIE The Corcoran Group	DANA KOCH The Corcoran Group	854 S. County Road	Tropic Isle	May-23	RX-10845181			
\$50,000,000	MARK BENNETT The Corcoran Group	TODD PETER Sotheby's International Realty	940 N. Lake Way	North End	Jul-23	RX-10881164			
\$43,770,000	JAMES MCCANN Premier Estate Properties	JEREMY STEWART Park View Realty	205 Via Tortuga	Phipps Estates	Apr-24	RX-10977536			
\$41,382,500	LAWRENCE MOENS Lawrence A. Moens Associates	LAWRENCE MOENS Lawrence A. Moens Associates	930 S. Ocean Blvd.	Estate Section	May-23	23-271			
\$37,000,000	PAULETTE KOCH The Corcoran Group	CHRISTIAN ANGLE Christian Angle Real Estate	125 Wells Road	Adams Addition	Aug-23	No listing found			
\$32,660,000	Unknown	Unknown	280 Ocean Blvd.	Adams Addition	Oct-23	No listing found			
\$32,375,000	Unknown	Unknown	240 Ocean Ave.	Primavera Estates	Jul-23	No listing found			

#### PALM BEACH AT A GLANCE

#### RESIDENTIAL REAL ESTATE

### \$1MILLION-PLUS SINGLE FAMILY HOMES

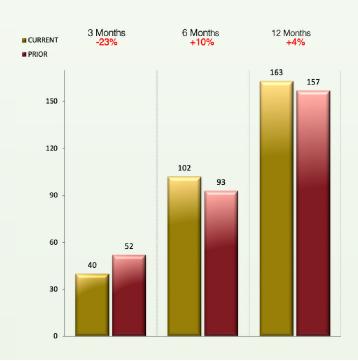




#### MEDIAN LISTING PRICE\* Year Over Year



#### HOMES LISTED\* Year Over Year



# PALM BEACH AT A GLANCE RESIDENTIAL SALES & LISTINGS

	LUXURY SINGLE FAMILY HOME SALES* — APRIL 2024								
SALE PRICE	LISTING AGENT/AGENCY	BUYER'S AGENT/AGENCY	BUYER'S AGENT/AGENCY ADDRESS LOCATION						
\$85,000,000	LAWRENCE MOENS Lawrence A. Moens Associates	PAULETTE KOCH The Corcoran Group	108 El Mirasol	El Mirasol	9-Apr	No listing found			
\$43,770,000	JAMES MCCANN Premier Estate Properties	JEREMY STEWART Park View Realty	205 Via Tortuga	Phipps Estates	18-Apr	RX-10977536			
\$28,000,000	CHRISTIAN ANGLE Christian Angle Real Estate	GARY POHRER Douglas Elliman Palm Beach	313 Dunbar Road	Adams Circle	12-Apr	RX-10932291			
\$8,500,000	SUZANNE FRISBIE The Corcoran Group	STEPHEN PLOOF Douglas Elliman Palm Beach	220 Arabian Road	Boca Ratone Colet	3-Apr	No listing found			
\$8,000,000	GARY POHRER Douglas Elliman Palm Beach	GARY POHRER Douglas Elliman Palm Beach	117 Dolphin Road	North Shore	12-Apr	RX-10940568			
\$7,495,000	LISA CREGAN Sotheby's International Realty	LISA PULITZER Brown Harris Stevens	937 N. Lake Way	Jamaica Lane	15-Apr	RX-10960043			
\$6,600,000	CHRISTOPHER LEAVITT Douglas Elliman Palm Beach	CHRISTOPHER LEAVITT Douglas Elliman Palm Beach	252 Atlantic Ave.	Orange Grove Park	3-Apr	RX-10925437			
\$4,900,000	CHRISTIAN ANGLE Christian Angle Real Estate	CHRISTIAN ANGLE Christian Angle Real Estate	285 Orange Grove Road	New Siears	15-Apr	RX-10905041			
\$4,250,000	JOAN WENZEL-MESSING Douglas Elliman	SIMON ISAACS Simon Isaacs Real Estate	2273 Ibis Isle Road Road E	Ibis Isle	30-Apr	RX-10942292			

LUXURY SINGLE FAMILY HOME LISTINGS* — APRIL 2024								
LIST PRICE	LISTING AGENT/AGENCY	ADDRESS	LOCATION	SQUARE FEET	LIST DATE	MLS NUMBER		
\$44,950,000	PAUL BIRMINGHAM Sotheby's International Realty	5 Via Sunny	Primavera Estates	8,376	1-Apr	RX-10973565		
\$23,950,000	ELIZABETH DEWOODY Compass Florida	1048 S. Ocean Blvd.	Estate Section	6,676	25-Apr	RX-10981591		
\$23,950,000	STEPHEN HALL Compass Florida	215 Indian Road	Boca Ratone Colet	4,573	1-Apr	RX-10973725		
\$16,790,000	MARGIT BRANDT Premier Estate Properties	156 Seagate Road	North Shore Addition	4,450	8-Apr	RX-10976185		
\$15,695,000	MICHAEL COSTELLO Compass Florida	223 Monterey Road	Gregory Addition	4,001	17-Apr	RX-10979004		
\$12,750,000	ASHLEY MCINTOSH Douglas Elliman Palm Beach	249 W. Indies Drive	Brams Addition	4,503	8-Apr	RX-10976343		
\$10,950,000	LISA CREGAN Sotheby's International Realty	255 El Pueblo Way	El Encanto	3,408	18-Apr	RX-10979301		
\$10,400,000	GARY POHRER Douglas Elliman Palm Beach	285 Colonial Lane	El Encanto	5,823	3-Apr	RX-10975024		
\$8,950,000	TJ FISHER Waterfront Properties & Club Cmty's	273 List Road	List Addition	2,543	25-Apr	RX-10981964		
\$7,495,000	MAE FERGUSON Sotheby's International Realty	220 Onondaga Ave.	Esplanade Estates	2,458	9-Apr	RX-10976672		
\$4,500,000	PATRICIA MAHANEY Sotheby's International Realty	248 Park Ave.	Bungalow Park	1,728	17-Apr	RX-10979072		

 $<sup>^{\</sup>star} \text{Includes}$  sales or listings of detached houses and residential lots of \$1 million or more

#### REAL ESTATE HIGHLIGHT: APARTMENTS / VILLAS / TOWNHOUSES

### Palm Beach's Luxury Condo Market Brisk & Optimistic

While the Town did not have the stellar condo sale in April that raised the average price dramatically up, the sheer number of last month's sales and listings in Palm Beach's luxury market of \$1 million-plus revealed a steady stream of healthy activity. Of the 21 homes sold, eight surpassed the \$3 million mark with the priciest listed by Christian Angle of Christian Angle Real Estate. The property, an In-Town townhome with over 3,400 square feet, brought \$8.2 million and made the Top 10 sales list of the last 12 months. Located at 347 Chilean Avenue in the Royal Park Addition, the newer building embraces Palm Beach high-style elegance.

However, two stellar condominium listings were presented last month. Jim McCann of Premier Estate Properties priced a Las Ventanes villa at \$19.5 million; the beautiful Mediterranean style building is located at 102 Gulfstream Road. And, Anne Carmichael of Brown Harris Stevens offered Penthouse A at the Kirkland House on Worth Avenue for \$16.75 million.

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# LUXURY CONDOMINIUMS

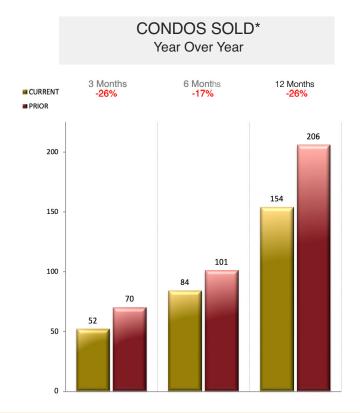
LARGEST CONDO / CO-OP SALE — LAST MONTH									
SALE PRICE	LISTING AGENT/AGENCY	BUYER'S AGENT/AGENCY	ADDRESS	LOCATION	SALE DATE	MLS NUMBER			
\$8,200,000	CHRISTIAN ANGLE Christian Angle Real Estate	Non MLS member	347 Chilean Ave.	Royal Park Addition	16-Apr	RX-10927866			

TOP 10 CONDO / CO-OP SALES — LAST 12 MONTHS								
SALE PRICE	LISTING AGENT/AGENCY	BUYER'S AGENT/AGENCY	ADDRESS	LOCATION	SALE DATE	MLS NUMBER		
\$14,750,000	LAWRENCE MOENS Lawrence A. Moens Associates	JACK ELKINS William Raveis North Palm Beach	2 N. Breakers Row, Ph 4	Two North Breakers Row	Dec-23	23-1859		
\$14,350,000	CHRISTOPHER LEAVITT Douglas Elliman	CHRISTOPHER LEAVITT Douglas Elliman	220 Brazilian Ave., West	Royal Park	Sep-23	RX-10865006		
\$14,000,000	LIZA PULITZER Brown Harris Stevens	JAMES MCCANN Premier Estate Properties	401 Brazilian Ave.	Royal Park	Aug-23	No listing found		
\$13,860,000	THOMAS SHAW Sotheby's International Realty	THOMAS SHAW Sotheby's International Realty	218 Brazilian Ave.	Royal Park	Oct-23	RX-10861060		
\$11,930,000	DANA KOCH The Corcoran Group	Non MLS Member	101 Worth Ave., 3a	Kirkland House	Mar-24	RX-10879775		
\$10,400,000	LAWRENCE MOENS Lawrence A. Moens Associates	LAWRENCE MOENS Lawrence A. Moens Associates	2 N. Breakers Row, S25	Two North Breakers Row	Jun-23	22-807		
\$10,125,000	LAWRENCE MOENS Lawrence A. Moens Associates	CHRISTIAN ANGLE Christian Angle Real Estate	2 N. Breakers Row, N43	Two North Breakers Row	Dec-23	23-1665		
\$9,000,000	CHRISTIAN ANGLE Christian Angle Real Estate	CHRISTIAN ANGLE Christian Angle Real Estate	2 N. Breakers Row, S45	Two North Breakers Row	Dec-23	RX-10724224		
\$8,838,300	KEVIN CONDON Sotheby's International Realty	LISA CREGAN Sotheby's International Realty	2 N. Breakers Row, N-T2	Two North Breakers Row	Oct-23	No listing found		
\$8,200,000	CHRISTIAN ANGLE Christian Angle Real Estate	Non MLS member	347 Chilean Ave.	Royal Park Addition	Apr-24	RX-10927866		

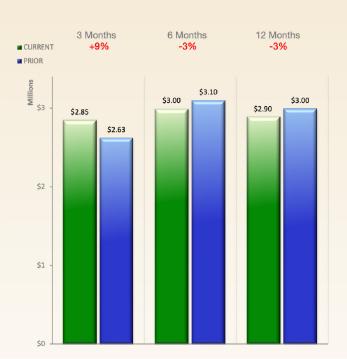
# PALM BEACH AT A GLANCE RESIDENTIAL REAL ESTATE

### \$1 MILLION-PLUS CONDOMINIUMS

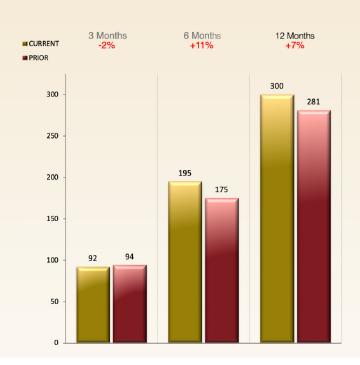




# MEDIAN LISTING PRICE\* Year Over Year



#### CONDOS LISTED\* Year Over Year



\*Includes sales and listings of attached homes of \$1 million or more

0 01 21								
LUXURY CONDO / CO-OP <b>SALES</b> * — APRIL 2024								
SALE PRICE	LISTING AGENT/AGENCY	BUYER'S AGENT/AGENCY	ADDRESS	LOCATION	SALE DATE	MLS NUMBER		
\$8,200,000	CHRISTIAN ANGLE Christian Angle Real Estate	Non MLS member	347 Chilean Ave.	Royal Park Addition	16-Apr	RX-10927866		
\$6,600,000	CHRISTOPHER LEAVITT Douglas Elliman	CHRISTOPHER LEAVITT Douglas Elliman	252 Atlantic Ave.	Orange Grove Parkl	3-Apr	24-391		
\$5,750,000	MICHAEL LEIBOWITZ Leibowitz Realty Group	FERN FODIMAN Sotheby's International Realty	130 Sunrise Ave., 207	Sun & Surf 100	9-Apr	RX-10939100		
\$4,250,000	ASHLEY COPELAND Brown Harris Stevens of Palm Beach	LINDA OLSSON Linda R. Olsson	369 S. Lake Drive, 3c	Park Place	10-Apr	RX-10948440		
\$3,350,000	TODD PETER Sotheby's International Realty	DONALD GORBACH Gorbach Realty	2160 lbis Isle Road, 5	Chateau Cheverny	12-Apr	RX-10881697		
\$3,100,000	LAUREN SBORDONE Brown Harris Stevens of Palm Beach	LAUREN SBORDONE Brown Harris Stevens of Palm Beach	2000 S. Ocean Blvd., 203n	Two Thousand	30-Apr	RX-10944369		
\$3,075,000	DANA KOCH The Corcoran Group	FERN FODIMAN Sotheby's International Realty	130 Sunrise Ave., 603	Sun & Surf 100	25-Apr	RX-10962167		
\$3,000,000	LISA CREGAN Sotheby's International Realty	BRIE ANNE SEGOTA Coffee Cake And Real Estate	354 Chilean Ave., 5c	Island House	1-Apr	RX-10952680		
\$2,575,000	JARED NILES Tangent Realty	SCOTT GORDON  Douglas Elliman	2660 S. Ocean Blvd., 402n	Beach Point	19-Apr	RX-10947188		
\$1,650,000	BRITTANY ZALKIN Deco Realty Group	ROBIN TURNER Lang Realty Delray Beach	3440 S. Ocean Blvd., 201s	Halcyon Of Palm Beach	29-Apr	F10431502		
\$1,650,000	VICTORIA BREWER  Douglas Elliman	MARTHA GREENWALD Martha Greenwald Real Estate	44 Cocoanut Row, 508/509a	Palm Beach Towers	16-Apr	RX-10961278		
\$1,550,000	TJ FISHER Waterfront Properties & Club Cmty's	TJ FISHER Waterfront Properties & Club Cmty's	2170 lbis Isle Road, 2	Villa Serein	23-Apr	RX-10971092		
\$1,407,000	JOAN WENZEL-MESSING Douglas Elliman	JOAN WENZEL-MESSING Douglas Elliman	2180 lbis Isle Road, 5	Chateau Chaumont	2-Apr	RX-10948162		
\$1,407,000	MICHAEL ACAMPORA Premier Brokers International	MICHAEL ACAMPORA Premier Brokers International	3440 S. Ocean Blvd., 103s	Halcyon Of Palm Beach	1-Apr	RX-10945299		
\$1,400,000	GUY CLARK Douglas Elliman	JOAN WENZEL-MESSING Douglas Elliman	2860 S. Ocean Blvd., 506	LA Palma	10-Apr	RX-10964809		

#### 15 OF 30

LUXURY CONDO / CO-OP LISTINGS* — APRIL 2024								
LIST PRICE	LISTING AGENT / AGENCY	ADDRESS	LOCATION	SQUARE FEET	LIST DATE	MLS NUMBER		
\$19,500,000	JIM MCCAAN Premier Estate Properties	102 Gulfstream Road	Las Ventanas	5,177	1-Apr	RX-10973751		
\$16,750,000	ANNE CARMICHAEL Brown Harris Stevens of Palm Beach	101 Worth Ave., Ph A	Kirkland House	4,780	3-Apr	RX-10974993		
\$9,950,000	JENNIFER BEQAJ Linda R. Olsson, Inc.	130 Sunrise Ave., Ph 5	Sun & Surf 130	2,495	18-Apr	RX-10979308		
\$7,495,000	DANA KOCH The Corcoran Group	100 Royal Palm Way, A2	One Royal Palm Way	2,810	15-Apr	RX-10978379		
\$6,995,000	LINDA OLSSON Linda R. Olsson, Inc.	100 Royal Palm Way, F4	One Royal Palm Way	2,123	1-Apr	RX-10975383		
\$6,750,000	CAPPY ABRAHAM Palm Beach Residential Properties	44 Cocoanut Row, 315a	Palm Beach Towers	2,250	1-Apr	RX-10974214		
\$5,995,000	LINDA OLSSON Linda R. Olsson, Inc.	3000 S. Ocean Blvd., 203	Bellaria	3,332	16-Apr	RX-10978600		
\$5,250,000	KEVIN MULVANEY Palm Group Realty	369 S. Lake Drive, Ph D	Park Place	1,905	1-Apr	RX-10973745		
\$5,250,000	JEFFREY PEZONE United Realty Group	2000 S. Ocean Blvd., 204s	Two Thousand	3,280	4-Apr	RX-10974938		
\$4,950,000	DARLENE SGREIT The Corcoran Group	2000 S. Ocean Blvd., 204n	Two Thousand	3,294	15-Apr	RX-10978323		
\$3,550,000	DANA KOCH The Corcoran Group	2000 S. Ocean Blvd., 307n	Two Thousand	2,495	26-Apr	RX-10981804		
\$2,995,000	DANA KOCH The Corcoran Group	100 Sunrise Ave., 204	Sun & Surf 100	1,547	17-Apr	RX-10979058		
\$2,975,000	DANA LANDRY Dana E. Landry	44 Cocoanut Row, 418b	Palm Beach Towers	1,534	30-Apr	RX-10982741		
\$2,850,000	SUZANNE TRAPANI-FRISBIE The Corcoran Group	44 Cocoanut Row, 526b	Palm Beach Towers	1,416	17-Apr	RX-10980100		
\$2,835,000	MICHELLE KIRSCHNER Douglas Elliman Jupiter	2150 lbis Isle Road, Ph 3	Tower Vallandry	1,949	19-Apr	RX-10979862		

 $<sup>^*\</sup>mbox{Includes}$  sales and listings of attached homes of \$1 million or more

### LAND USE HIGHLIGHT: PERMITS / BUILDING & DEVELOPMENT REQUESTS

### New Estate Going Up 1 Block South of Bankers Row

Groundbreaking will soon commence at 411 Brazilian Avenue. Last month Dunworth Construction pulled the largest building permit, a new residential construction project that was designed by SKA Architect + Planner. The \$2.25 million plan includes a new residence, hardscape and landscape. The plans were approved by ARCOM after their request was met to shift its driveway in order to allow for one additional on-street parking space at the In Town location.

Additionally, the white 400 Building facing Midtown Beach, Palm Beach's first condominium tower building, and the first designed by an internationally-recognized architect, will soon see a \$1.4 million upgrade. The permit for the commercial alteration was pulled by Reavy Property Management and will replace waterproofing membrane, electrical switchgear and a penthouse's porcelain flooring.

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# LAND USE PROJECTS

	LARGEST BUILDING PERMIT ISSUED* — LAST MONTH								
VALUE	ADDRESS	ISSUED	CONTRACTOR	ARCHITECT	TYPE				
\$2,250,000	411 Brazilian Ave.	26-Apr	Dunworth Construction	SKA Architect + Planner	Residential New Construction				

	TOP 10 LARGEST BUILDING PERMITS ISSUED* — LAST 12 MONTHS								
VALUE	ADDRESS	ISSUED	CONTRACTOR	ARCHITECT	TYPE				
\$16,825,000	910 S. Ocean Blvd.	Jun-23	The Cury Group	Portuondo Perotti Architects	Residential New Construction				
\$16,800,000	325 Via Linda	Feb-24	Davis General Contracting	Dailey Janssen Architects	Residential New Construction				
\$14,213,500	1 S. County Road	Jan-24	The Weitz Company	Unknown	Commercial Alteration				
\$8,053,000	177 Clarke Ave.	Feb-24	Woolems, Inc.	Smith Kellogg Architure	Residential New Construction				
\$8,026,543	248 Via Marila	Jun-23	Hedrick Brothers Construction	Roy & Posey	Residential New Construction				
\$8,000,000	625 Crest Road	Oct-23	SBP Homes	Fairfax, Sammons & Partners	Residential New Construction				
\$7,242,500	757 Island Drive	Mar-24	Rogers General Contracting	Laberge & Menard	Residential New Construction				
\$7,152,464	120 Dunbar Road	Jun-23	Sciame Homes	Fairfax & Sammons	Residential New Construction				
\$7,000,000	333 Sunset Ave.	Jul-23	Straticon	Wannemacher Jensen Architects	Commercial Alteration				
\$6,669,750	980 S. Ocean Blvd.	Mar-24	Batten Construction	Dailey Janssen Architects	Residential New Construction				

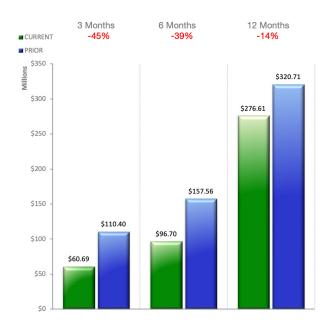
<sup>\*</sup>Includes Residential New Construction, Residential Alteration, Commercial New Construction and Commercial Alteration

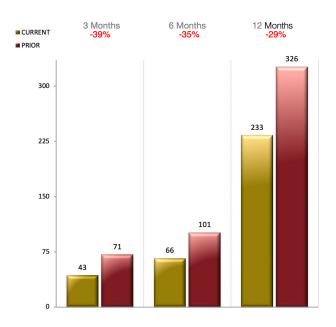
### PALM BEACH AT A GLANCE

#### LAND USE / CONSTRUCTION

## \$100k-plus Large-Scale Building Permits

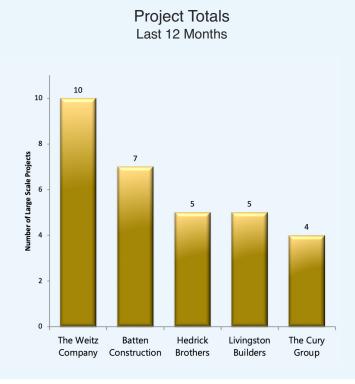
TOTAL VALUE Year Over Year TOTAL NUMBER Year Over Year





#### **TOP 5 CONTRACTORS**



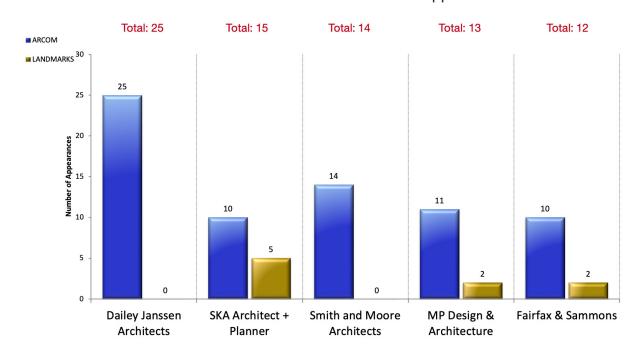


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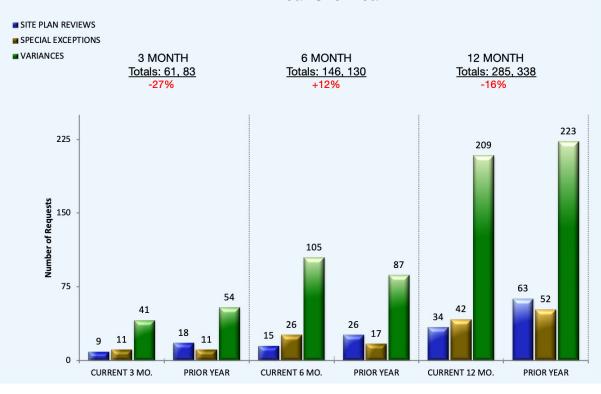
# PALM BEACH AT A GLANCE LAND USE / CONSTRUCTION

### **Building & Development**

# TOP 5 ARCHITECTS: 12 MONTHS Architectural & Landmarks Commissions' Appearances\*



### CONSTRUCTION REQUESTS Year Over Year





POSTMASTER STD U.S. POSTAGE PAID WEST PALM BCH, FL PERMIT NO. 347



Rabideau Klein has provided trusted representation for buyers and sellers of Florida properties for over fourteen years. Our two Board Certified Real Estate attorneys and dedicated team of paralegals have extensive experience in high-end real estate, business formation, finance, cross-border, and related matters. We provide thoughtful guidance through the legal process of our clients' property transactions such as the purchase and disposition of single-family homes, condominiums, co-ops, vacant land, and investment and commercial properties.

#### ONLINE RESOURCES

Florida Title Insurance Calculator: www.rabideauklein.com/title-insurance-calculator Beach Access Finder, Town of Palm Beach: www.rabideauklein.com/beach-access Town of Palm Beach Brief: www.rabideauklein.com/town-of-palm-beach Florida Multimillion Dollar Market Brief: www.rabideauklein.com/town-of-palm-beach

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