Rabideau Klein Brief TOWN OF PALM BEACH

NOVEMBER 2024

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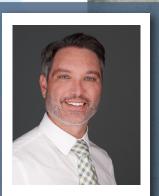
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The Rabideau Klein monthly Town of Palm Beach Brief provides insight into real estate and land use trends.



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REAL ESTATE HIGHLIGHT: RESIDENTIAL HOUSES & LOTS

New Inventory Hits Ultraluxury Price Points

While inventory in Palm beach's luxury single-family home market remained fairly tight, October's 14 new listings signaled the onset of the busy season. Of these \$1 million-plus properties, all surpassed the \$5 million mark and entered the ultraluxury bracket, with the top three ranging from \$78.5 million to \$95 million. Margit Brandt of Premier Estate Properties presented the top listing, the just-built waterfront "compound" on the North End at 1460 N. Lake Way. In second and third place, Christian Angle of Christian Angle Real Estate listed a waterfront estate with main house and guest house at 1540 N. Ocean Boulevard for \$88 million, and also a Classical Modern one-story home in the Estate Section at 241 Jungle Road for \$78.5 million.

Last month's top sale was the \$10.22 million purchase of a completely renovated home on the North End at 581 E. Woods Road advertised as having the "perfect blend of comfort and sophistication with spacious living areas." Dana Koch of The Corcoran Group represented the seller and Spencer Schlager of Douglas Elliman brought in the buyer for the October 2nd transaction.

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LUXURY SINGLE FAMILY HOMES

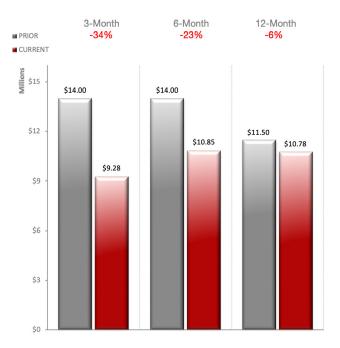
LARGEST SINGLE FAMILY HOME SALE—LAST MONTH								
SALE PRICE	LISTING AGENT/AGENCY	BUYER'S AGENT/AGENCY	ADDRESS	LOCATION	SALE DATE	MLS NUMBER		
\$10,220,000	DANA KOCH The Corcoran Group	SPENCER SCHLAGER Douglas Elliman Palm Beach	581 E. Woods Road	Woods Landing	2-Oct	RX-10971902		

TOP 10 SINGLE FAMILY HOME SALES-LAST 12 MONTHS								
SALE PRICE	LISTING AGENT/AGENCY	BUYER'S AGENT/AGENCY	ADDRESS	LOCATION	SALE DATE	MLS NUMBER		
\$152,000,000	SUZANNE FRISBIE The Corcoran Group CHRISTOPHER LEAVITT Douglas Elliman Palm Beach	MARGIT BRANDT Premier Estate Properties	10 Tarpon Isle	El Bravo Park	May-24	RX-10939073		
\$148,000,000	JAMES MCCANN Premier Estate Properties	CHRISTIAN ANGLE Christian Angle Real Estate	455 N. County Road	North End	Jun-24	No listing found		
\$85,000,000	LAWRENCE MOENS Lawrence A. Moens Associates	PAULETTE KOCH The Corcoran Group	108 El Mirasol	El Mirasol	Apr-24	No listing found		
\$74,250,000	ASHLEY MCINTOSH & CHRISTOPHER LEAVITT Douglas Elliman Palm Beach	TODD & FRANCES PETER Sotheby's International Realty	740 Hi Mount Road	Rafalsky Mark	Mar-24	No listing found		
\$60,370,000	LIZA PULITZER Brown Harris Stevens of Palm Beach	BLAIR KIRWAN Brown Harris Stevens of Palm Beach	130 Banyan Road	Tropic Isle	May-24	No listing found		
\$51,631,500	LAWRENCE MOENS Lawrence A. Moens Associates	SUZANNE FRISBIE The Corcoran Group	200 Via Palma	Estate Section	Jul-24	23-1752		
\$51,250,000	JAMES MCCANN Premier Estate Properties	PHATAVANH OLSEN Douglas Elliman Palm Beach	200 S. Ocean Blvd.	Poinciana Park	May-24	RX-10956908		
\$50,000,000	TODD PETER Sotheby's International Realty	CHRISTIAN ANGLE Christian Angle Real Estate	940 N. Lake Way	North End	May-24	23-1935		
\$49,600,000	CHRISTIAN ANGLE Christian Angle Real Estate	CHRISTIAN ANGLE Christian Angle Real Estate	315 Chapel Hill Road	Hill	May-24	RX-10924786		
\$43,770,000	JAMES MCCANN Premier Estate Properties	JEREMY STEWART Park View Realty	205 Via Tortuga	Phipps Estates	Apr-24	RX-10977536		

Advertisement

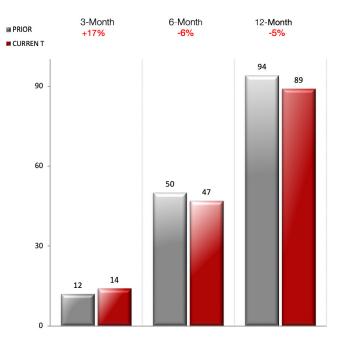
RESIDENTIAL REAL ESTATE

\$1MILLION-PLUS SINGLE FAMILY HOMES



MEDIAN SELLING PRICE Year-Over-Year

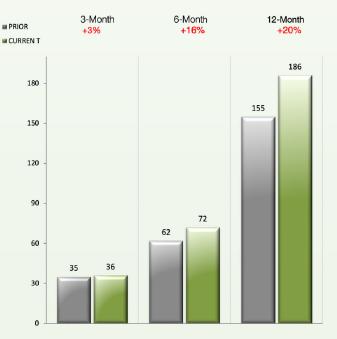
HOMES SOLD Year-Over-Year



MEDIAN LISTING PRICE Year-Over-Year



HOMES LISTED Year-Over-Year



RESIDENTIAL SALES & LISTINGS

LUXURY SINGLE FAMILY HOME **SALES*** - OCTOBER 2024

SALE PRICE	LISTING AGENT/AGENCY	BUYER'S AGENT/AGENCY	ADDRESS	LOCATION	SALE DATE	MLS NUMBER
\$10,220,000	DANA KOCH The Corcoran Group	SPENCER SCHLAGER Douglas Elliman Palm Beach	581 E. Woods Road	Woods Landing	2-Oct	RX-10971902
\$7,890,000	Unknown	Unknown	235 Ocean Terrace	Ocean Terrace	15-Oct	No listing found
\$3,900,000	SIMON ISAACS Simon Isaacs Real Estate	SIMON ISAACS Simon Isaacs Real Estate	251 Atlantic Ave.	Orange Grove Park	30-Oct	RX-11007416

LUXURY SINGLE FAMILY HOME LISTINGS* - OCTOBER 2024								
LIST PRICE	LISTING AGENT/AGENCY	ADDRESS	LOCATION	SQUARE FEET	LIST DATE	MLS NUMBER		
\$95,000,000	MARGIT BRANDT Premier Estate Properties	1460 N. Lake Way	Manana Estates	15,994	4-Oct	RX-11026526		
\$88,000,000	CHRISTIAN ANGLE Christian Angle Real Estate	1540 S. Ocean Blvd.	Ocean View	14,969	17-Oct	RX-11029429		
\$78,500,000	CHRISTIAN ANGLE Christian Angle Real Estate	241 Jungle Road	Estate Section	10,175	28-Oct	RX-11032777		
\$25,900,000	KOURTNEY PULITZER Sotheby's International Realty	173 E. Inlet Drive	Sea Isle Estates	3,410	15-Oct	RX-11028812		
\$25,800,000	MARGIT BRANDT Premier Estate Properties	250 Angler Ave.	Ocean Terrace	8,533	1-Oct	RX-11025629		
\$16,495,000	LISA CREGAN Sotheby's International Realty	245 Barton Ave.	Reverie	4,590	21-Oct	RX-11030248		
\$15,995,000	ROBERT GOODNOUGH Sotheby's International Realty	160 Sunset Ave.	Floral Park	4,530	18-Oct	RX-11029695		
\$15,900,000	KOURTNEY PULITZER Sotheby's International Realty	179 E. Inlet Drive	Sea Isle Estates	3,231	15-Oct	RX-11028803		
\$15,695,000	CHRIS DEITZ Compass Florida	224 Barton Ave.	Primavera Estates	4,870	2-Oct	RX-11025783		
\$13,950,000	JEFFREY CLONINGER Sotheby's International Realty	446 Brazilian Ave.	Royal Park	4,603	18-Oct	RX-11029819		
\$12,750,000	MICHAEL COSTELLO Compass Florida	284 Monterey Road	Gregory	2,551	17-Oct	RX-11029339		
\$11,950,000	JAMES MCCANN Premier Estate Properties	233 Tradewind Drive	Dodge Estates	4,822	18-Oct	RX-11029564		
\$9,600,000	STEPHEN HALL Compass Florida	439 Seaspray Ave.	Poinciana Park	2,181	17-Oct	RX-11029632		
\$8,700,000	DOVI ETTEDGUI The Corcoran Group	274 Monterey Road	Gregory	2,877	1-Oct	RX-11025380		

*Includes sales or listings of detached houses and residential lots of \$1 million or more

REAL ESTATE HIGHLIGHT: ATTACHED APARTMENTS, VILLAS & TOWNHOUSES

43 New Listings Bolster Luxury Inventory

Last month, Palm Beach agents doled out a generous helping of luxury condo listings—43 altogether. The new inventory included eight in the ultraluxury category of \$5 million-plus with the top three surpassing \$16 million. Frank Herz of Keller Williams Realty presented the priciest listing, a Warden House property for \$28 million. The "Old Palm Beach" building designed by Addison Mizner boasts a private beach, an interior courtyard, the original fountain, and Elizabethan-era stained glass. The second largest listing presented in October was the \$19.5 million offering of an oceanfront villa in the Singer Addition at the heart of Palm Beach. James McCann of Premier Estate Properties listed the 102 Gulfstream Road property. In third place, townhome West at 220 N. Ocean Boulevard in Royal Park was tagged at \$16.88 million by Christopher Leavitt of Douglas Elliman.

October's most expensive condo purchase brought \$3.6 million. The apartment, 101n, is an east facing lanai unit in the resort-style Twenty Six Hundred building just ten minutes from Worth Avenue. Jacqueline Zimmerman of Douglas Elliman held the listing and Alyse Keller of Compass represented the buyer of the South End property.

CONTACT | David E. Klein, Esq. | dklein@rabideauklein.com | 561.655.6221

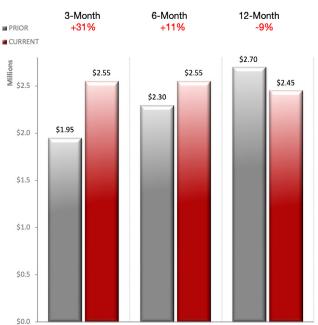
LUXURY CONDOMINIUMS

LARGEST CONDO / CO-OP SALE – LAST MONTH								
SALE PRICE	LISTING AGENT/AGENCY	BUYER'S AGENT/AGENCY	ADDRESS	LOCATION	SALE DATE	MLS NUMBER		
\$3,600,000	JACQUELINE ZIMMERMAN Douglas Elliman	ALYSE Keller Compass Florida	2600 S Ocean Blvd.,101n	Twenty Six Hundred	17-Oct	RX-10994324		

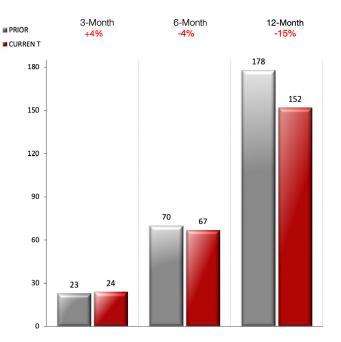
TOP 10 CONDO / CO-OP SALES — LAST 12 MONTHS								
SALE PRICE	LISTING AGENT/AGENCY	BUYER'S AGENT/AGENCY	ADDRESS	LOCATION	SALE DATE	MLS NUMBER		
\$15,700,000	ANN CARMICHAEL Brown Harris Stevens	ROBERT GOODNOUGH Sotheby's International Realty	101 Worth Ave., 61	Kirkland House	Sep-24	No listing found		
\$14,750,000	LAWRENCE MOENS Lawrence A. Moens Associates	JACK ELKINS William Raveis North Palm Beach	2 N. Breakers Bow. Ph 4		Dec-23	23-1859		
\$11,930,000	DANA KOCH The Corcoran Group	ANTOINETTE VIGILANTE William Raveis South Florida	101 Worth Ave., 3a	Kirkland House	Mar-24	RX-10879775		
\$10,125,000	LAWRENCE MOENS Lawrence A. Moens Associates	CHRISTIAN ANGLE Christian Angle Real Estate	2 N. Breakers Row, N43	Two North Breakers Row	Dec-23	23-1665		
\$9,000,000	CHRISTIAN ANGLE Christian Angle Real Estate	CHRISTIAN ANGLE Christian Angle Real Estate	2 N. Breakers Row, S45	Two North Breakers Row	Dec-23	RX-10724224		
\$9,000,000	CANDACE FRIIS The Corcoran Group	KOURTNEY PULITZER Sotheby's International Realty	3100 S. Ocean Blvd., 501s	Palm Beach Hampton	Jun-24	RX-10940990		
\$8,200,000	CHRISTIAN ANGLE Christian Angle Real Estate	Non MLS member	347 Chilean Ave.	Royal Park	Apr-24	RX-10927866		
\$7,800,000	ELIZABETH CALLAHAN Douglas Elliman	LORI CRONICAN Douglas Elliman	3440 S. Ocean Blvd., 206n	Halcyon of Palm Beach	Jul-24	RX-10984912		
\$6,600,000	CHRIS LEAVITT Douglas Elliman	CHRIS LEAVITT Douglas Elliman	252 Atlantic Ave.	Orange Grove Park	Apr-24	24-391		
\$6,565,000	ROSALIND CLARKE Premier Estate Properties	ROSALIND CLARKE Premier Estate Properties	300 S. Ocean Blvd., 3d	300 Ocean Blvd	Jun-24	RX-10982796		

PALM BEACH AT A GLANCE RESIDENTIAL REAL ESTATE

\$1MILLION-PLUS CONDOMINIUMS

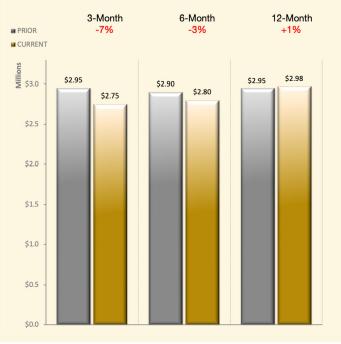


MEDIAN SELLING PRICE Year-Over-Year

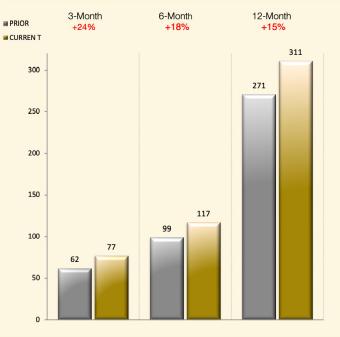


CONDOS SOLD Year-Over-Year

MEDIAN LISTING PRICE Year-Over-Year



CONDOS LISTED Year-Over-Year



RESIDENTIAL REAL ESTATE

LUXURY CONDO SALES* - OCTOBER 2024

SALE PRICE	LISTING AGENT/AGENCY	BUYER'S AGENT/AGENCY	ADDRESS	LOCATION	SALE DATE	MLS NUMBER
\$3,600,000	JACQUELINE ZIMMERMAN Douglas Elliman	ALYSE Keller Compass Florida	2600 S Ocean Blvd.,101n	Twenty Six Hundred	17-Oct	RX-10994324
\$2,350,000	Unknown	Unknown	330 S. Ocean Blvd., 0017	Three Thirty South Ocean	29-Oct	No listing found
\$1,499,990	Unknown	Unknown	226 Brazilian Ave., 0040	Villa Del Sur	24-Oct	No listing found
\$1,350,000	Unknown	Unknown	3390 S. Ocean Blvd., 3010	Emeraude	24-Oct	No listing found
\$1,195,000	ELIZABETH HOADLEY Purely Palm Beach Real Esate	CHRISOPHER BODE Premier Estate Properties	2295 S. Ocean Blvd., 923	Twenty Two Ninety Five	31-Oct	RX-11014883

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LUXURY CONDO LISTINGS* - OCTOBER 2024 LIST PRICE LISTING AGENT/AGENCY ADDRESS LOCATION SQUARE FEET LIST DATE MLS NUMBER FRANK HERZ \$28,000,000 200 N. Ocean Blvd., 10 5,727 24-1399 Warden House 23-Oct Keller Williams Realty Wellington JAMES MCCANN RX-11032189 \$19,500,000 102 Gulfstream Road Singer 5,705 28-Oct Premier Estate Properties CHRISTOPHER LEAVITT \$16,875,000 220 Brazilian Ave., West Unit Royal Park 4,209 21-Oct RX-11030228 Douglas Elliman Palm Beach SCOTT GORDON \$8,950,000 2100 S. Ocean Blvd., 508s Twenty One Hundred 3,107 28-Oct RX-11032155 Douglas Elliman Realty Palm Beach JOHN PICKETT \$8 250 000 Villas 2,760 RX-11028627 425 Worth Ave., 2c 14-Oct Brown Harris Stevens of Palm Beach SUZANNE FRISBIE \$7,895,000 425 Worth Ave., 2f Villas 3,232 17-Oct RX-11029316 The Corcoran Group LESLIE MYERS \$5,600,000 2100 S. Ocean Blvd., 204n Twenty One Hundred 3-Oct RX-11025974 3,136 Illustrated Properties DARLENE STREIT \$4,950,000 2000 S. Ocean Blvd., 204n Two Thousand 3,294 1-Oct RX-11025324 The Corcoran Group PAULA MIKUS 3170 S. Ocean Blvd S302 Enclave Of Palm Beach RX-11032480 \$4 200 000 2.950 28-Oct The Corcoran Group ELIZABETH DEWOODY \$3,800,000 3140 S. Ocean Blvd., 105n Carlton Place 2,695 16-Oct RX-11029621 Compass Florida SCOTT GORDON \$3,650,000 3170 S. Ocean Blvd., N606 Enclave Of Palm Beach 2,950 RX-11028201 11-Oct Douglas Elliman Realty Palm Beach HARVEY MILL STEIN \$3,500,000 2100 S. Ocean Blvd., 407n Twenty One Hundred 2,385 11-Oct RX-11027953 Illustrated Properties SCOTT GORDON \$3,495,000 2000 S. Ocean Blvd., 103s Two Thousand 2,494 11-Oct RX-11027847 Douglas Elliman Realty Palm Beach CHARLES POOLE \$3,450,000 354 Chilean Ave., 4d Island House RX-11032430 1.225 29-Oct Douglas Elliman Palm Beach SCOTT GORDON Enclave Of Palm Beach \$2.995.000 3170 S. Ocean Blvd., N601 2,350 17-Oct RX-11029892 Douglas Elliman Realty Palm Beach LINDA OLSSON \$2,795,000 44 Cocoanut Row, 219b Palm Beach Towers 1,226 16-Oct RX-11028940 Linda R. Olsson, Inc. MICHELLE KIRSCHNER \$2,750,000 2150 Ibis Isle Road. Ph 3 BX-11030154 Tower Vallandry Ibis Isle 1,949 21-Oct Douglas Elliman Palm Beach GRACE BROWN \$2,675,000 RX-11025265 455 Australian Ave., 4e Lake Drive 1.204 1-Oct Brown Harris Stevens of Palm Beach TONI HOLLIS \$2,650,000 3543 S. Ocean Blvd., 107 Sausalito Townhouses 1,900 16-Oct RX-11029387 The Corcoran Group LINDA OLSSON \$2,650,000 2600 S. Ocean Blvd., 502s Twenty Six Hundred 1,495 30-Oct RX-11031150 Linda R. Olsson, Inc. NATALIE STERLING \$2,500,000 2160 lbis Isle, 3 Chateau Cheverny Ibis Isle 1,567 18-Oct RX-11029730 Sotheby's International Realty LISA CREGAN \$2,495,000 3440 S. Ocean Blvd., N201 Halcvon Of Palm Beach 2,230 8-Oct RX-11027275 Sotheby's International Realty SUZANNE SMITH \$2,400,000 389 S. Lake Drive, 2h Three Eighty Nine 1,577 22-Oct RX-11030664 Brown Harris Stevens of Palm Beach JARED SELIGMAN \$2,250,000 2275 S. Ocean Blvd., 207n Reef 1,614 4-Oct RX-11026598 The Corcoran Group

*Includes sales and listings of attached homes of \$1 million or more

LAND USE HIGHLIGHT: PERMITS / BUILDING & DEVELOPMENT REQUESTS

Upgrades Continue at 10 Via Vizcaya

Last month's largest construction permit made the Top 10 list of the last 12 months. The issued permit follows several other 2024 projects at 10 Via Vizcaya, the address that made headlines in USA Today last May when a buyer paid \$39 million for the property. The \$6 million upcoming project is for interior renovation, and follows other permit requests that included new pool, spa and fountain, AC changeout, deck demolition, and hardscape and landscape upgrades. The house is situated on an irregularly shaped double lot of about two-thirds of an acre. The parcel includes 117 feet of frontage on the Intracoastal Waterway.

Of note, October's construction activity contributed to a 38% increase in the current three-month yearover-year valuations to \$69.31 million, and a 36% increase in the number of large permits issued to 64.

CONTACT | David E. Klein, Esq. | dklein@rabideauklein.com | 561.655.6221

LAND USE PROJECTS

LARGEST BUILDING PERMIT ISSUED* - LAST MONTH							
VALUE	LOCATION	ISSUED	ADDRESS	TYPE	CASE NUMBER		
\$6,043,798	Via Vizcaya	4-Oct	10 Via Vizcaya	Residential New Construction	RNEW-24-00022		

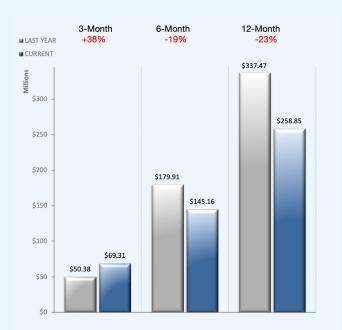
	TOP 10 BUILDING PERMITS ISSUED* - LAST 12 MONTHS							
VALUE	LOCATION	ISSUED	ADDRESS	ТҮРЕ	CASE NUMBER			
\$16,800,000	Allard	Feb-24	325 Via Linda	Residential New Construction	B-23-02047			
\$14,213,500	In Town	Jan-24	1 S. County Road	Commercial Alteration	B-24-02374			
\$8,053,000	Primavera Estates	Feb-24	177 Clarke Ave.	Residential New Construction	B-23-01521			
\$8,000,000	East Shore	Oct-23	625 Crest Road	Residential New Construction	B-23-99213			
\$7,740,000	In Town	May-24	2 S. County Road	Commercial Alteration	B-24-02878			
\$7,242,500	Everglades Island	Mar-24	757 Island Drive	Residential New Construction	B-23-01961			
\$7,000,000	Casa Bendita	Jun-24	100 Casa Bendita	Residential Alteration	RALT-24-00007			
\$6,669,750	Acreage	Mar-24	980 S. Ocean Blvd.	Residential New Construction	B-23-01213			
\$6,381,491	Landmark Estates	9-Sep	304 Maddock Way	Residential New Construction	RNEW-24-00022			
\$6,043,798	10 Via Vizcaya	4-Oct	10 Via Vizcaya	Residential Alteration	RALT-24-00661			

*Includes Residential New Construction, Residential Alteration, Commercial New Construction and Commercial Alteration

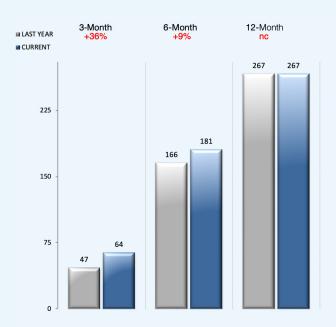
LARGE-SCALE BUILDING PERMITS ISSUED* - OCTOBER

VALUE	LOCATION	ISSUED	ADDRESS	TYPE	CASE NUMBER
\$6,043,798	Via Vizcaya	4-Oct	10 Via Vizcaya	Residential New Construction	RNEW-24-00022
\$3,500,000	El Cid	15-Oct	223 Sunset Ave., Bldg 1	Commercial Alteration	CALT-24-00062
\$3,215,644	Regents Park	14-Oct	200 Regent Park	Residential New Construction	RNEW-24-00033
\$3,000,000	Boca Ratone Co Inlet	14-Oct	206 Caribbean Road	Residential New Construction	RNEW-24-00007
\$2,000,000	Brams	4-Oct	249 W. Indies Drive	Residential New Construction	RNEW-24-00030
\$440,000	Casa del Lago	2-Oct	353 Peruvian Ave.	Residential New Construction	RNEW-24-00031
\$404,989	Royal Park	4-Oct	347 Chilean Ave.	Commercial Alteration	CALT-24-00207
\$400,000	Mockingbird Trail	2-Oct	240 Mockingbird Trail	Residential Alteration	RALT-24-00596
\$344,535	Chalet By The Ocean	11-Oct	127 Peruvian Ave., Bldg 1	Residential Alteration	RALT-24-00617
\$300,000	Three Thirty Cocoanut Row	28-Oct	330 Cocoanut Row	Residential Alteration	RALT-24-00519
\$250,000	Estate Section	24-Oct	200 Via Palma	Residential Alteration	RALT-24-00474
\$143,273	Banker's Row	18-Oct	231 Royal Palm Way, Bldg 1	Commercial Alteration	CALT-24-00129
\$130,000	Royal Park	24-Oct	403 Brazilian Ave.	Residential Alteration	RALT-24-00562
\$100,000	lbis Isle	21-Oct	2278 Ibis Isle Road	Residential New Construction	RNEW-24-00032

TOTAL VALUE OF LARGE* PERMITS Year-Over-Year

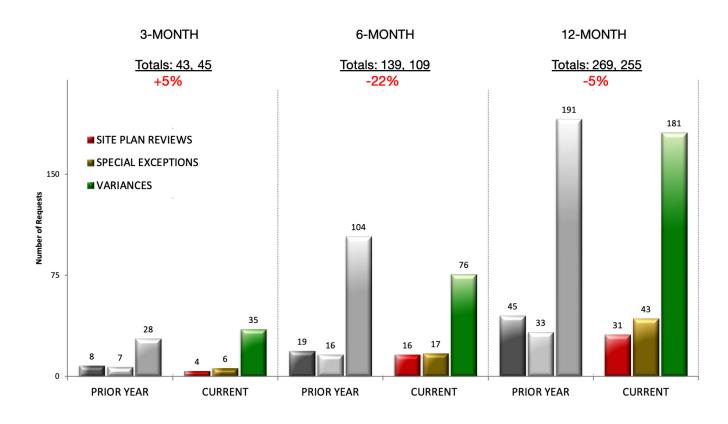


TOTAL NUMBER OF LARGE* PERMITS Year-Over-Year

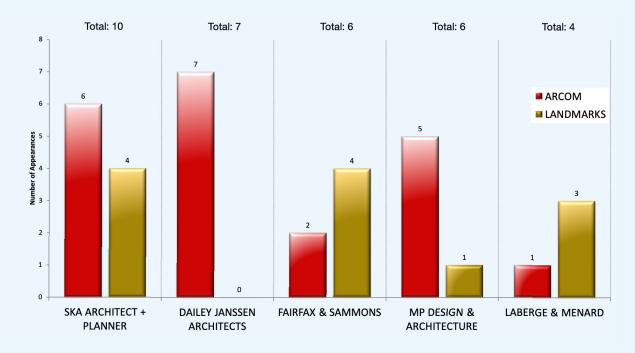


*Includes \$00K-plus Residential New Construction, Residential Alteration, Commercial New Construction and Commercial Alteration

TOWN COUNCIL CONSTRUCTION REQUESTS — YEAR-OVER-YEAR



TOP ARCHITECTS PER COMMISSION APPEARANCES - 12 MONTHS



Our real estate law firm has provided trusted representation for buyers and sellers of Florida properties for over fifteen years. The Board Certified Real Estate attorneys at Rabideau Klein and their dedicated team of paralegals have extensive experience in high-end real estate, business formation, finance, cross-border, and related matters. We provide thoughtful, personalized guidance throughout the legal process of each of our clients' property transactions including the purchase and disposition of single-family homes, condominiums, co-ops, vacant land, investment and commercial properties.

ONLINE RESOURCES

Title Insurance Calculator: www.rabideauklein.com/title-insurance-calculator Beach Access: www.rabideauklein.com/beach-access Town of Palm Beach Brief: www.rabideauklein.com/town-of-palm-beach Florida Multimillion Dollar Market Brief: www.rabideauklein.com/town-of-palm-beach

REFERENCES

Town of Palm Beach Building Division Town of Palm Beach Town Council Town of Palm Beach Architectural Commission Town of Palm Beach Landmarks Preservation Commission Palm Beach County Clerk of Court & Comptroller Palm Beach County Appraisers Office Florida Boards Multiple Listing Service Ads

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